



Arizona State Transportation Board

Financial Report

Presentation by: Jacob Gable, CFO

July 17, 2026

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jun: -3.5%, strong decline

FY 2026: 0.4%, moderate growth

DIESEL TAX

Jun: -12.7%, strong decline

FY 2026: -1.9%, strong decline

VLT

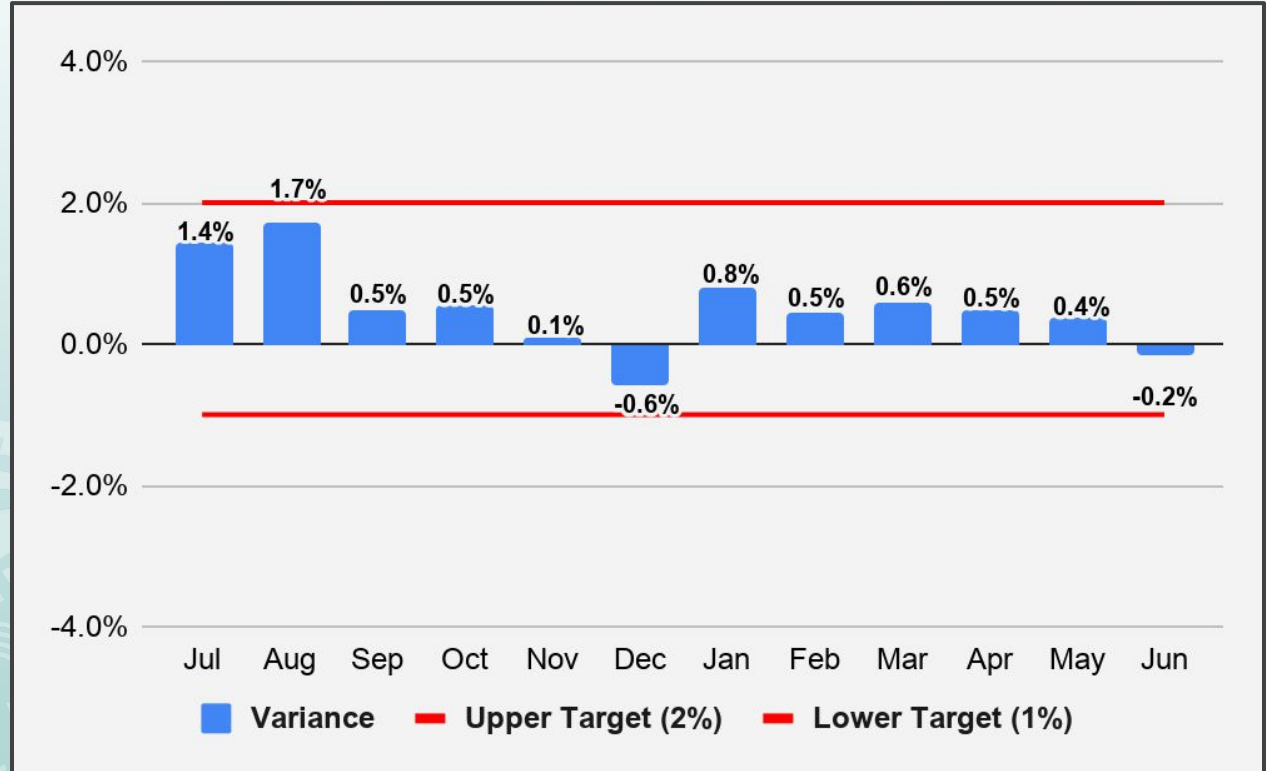
Jun: 2.8%, moderate growth

FY 2026: 2.8%, moderate growth

REGISTRATION

Jun: -2.8%, moderate decline

FY 2026: 0.6%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	\$46,901	\$45,237	-3.5%	\$45,960	-1.6%
Use Fuel	26,140	22,817	-12.7%	27,190	-16.1%
Vehicle License Tax	54,632	56,153	2.8%	58,460	-3.9%
Smart & Safe AZ	22,593	22,252	-1.5%	23,230	-4.2%
Motor Carrier	4,817	4,580	-4.9%	4,840	-5.4%
Registration	20,654	20,070	-2.8%	21,060	-4.7%
Other	4,472	4,934	10.3%	4,470	10.4%
Total	\$180,209	\$176,045	-2.3%	\$185,210	-4.9%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

May: 3.1%, moderate growth

FY 2026: 4.2%, moderate growth

CONTRACTING

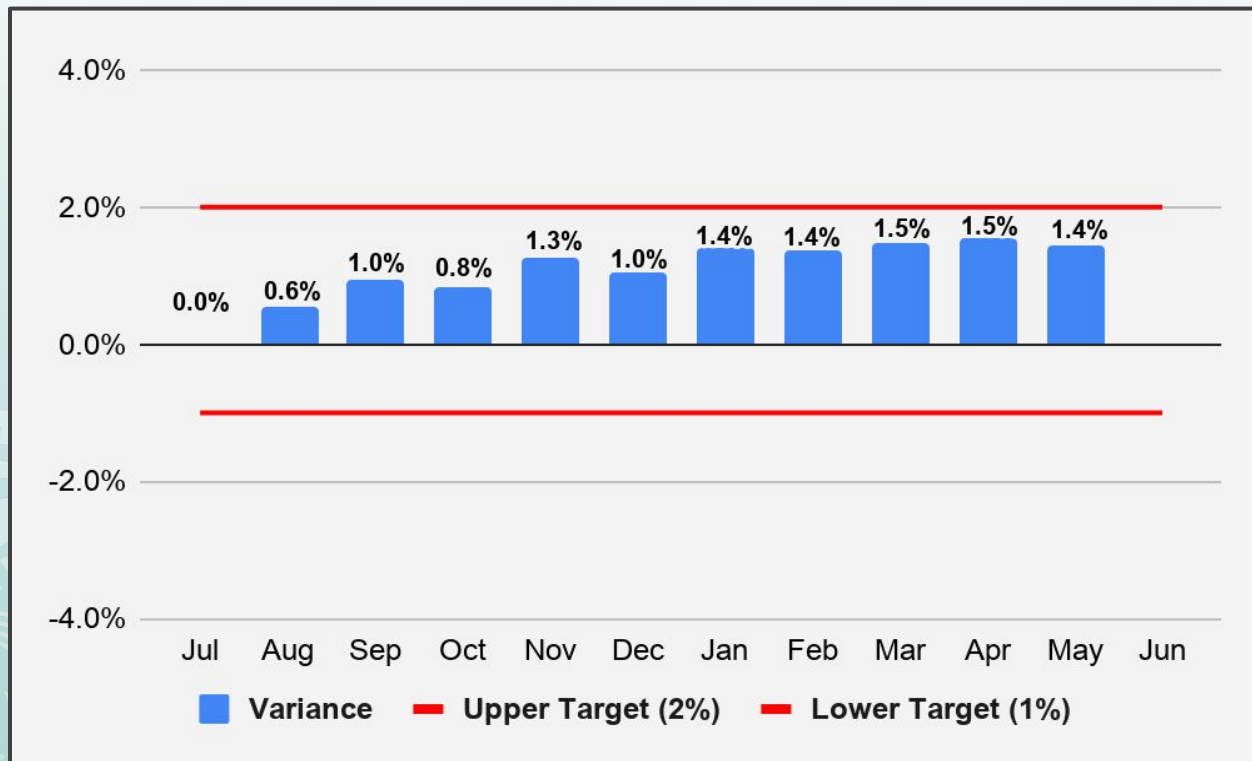
May: -6.6%, moderate decline

FY 2026: -4.4%, moderate decline

RESTAURANT & BAR

May: 7.6%, moderate growth

FY 2026: 4.8%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	\$35,709	\$36,811	3.1%	\$37,240	-1.2%
Contracting	7,927	7,400	-6.6%	7,530	-1.7%
Utilities	3,100	3,502	13.0%	3,110	12.6%
Restaurant & Bar	7,167	7,709	7.6%	7,310	5.5%
Rental of Real Property	6,637	7,198	8.5%	6,980	3.1%
Rental of Personal Property	2,629	2,855	8.6%	2,810	1.6%
Other	1,822	1,805	-0.9%	1,960	-7.9%
Total	\$64,991	\$67,281	3.5%	\$66,940	0.5%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

