



Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

September 19, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Aug: 2.1%, moderate growth

FY 2026: -0.4%, moderate decline

DIESEL TAX

Aug: 8.3%, moderate growth

FY 2026: 5.7%, moderate growth

VLT

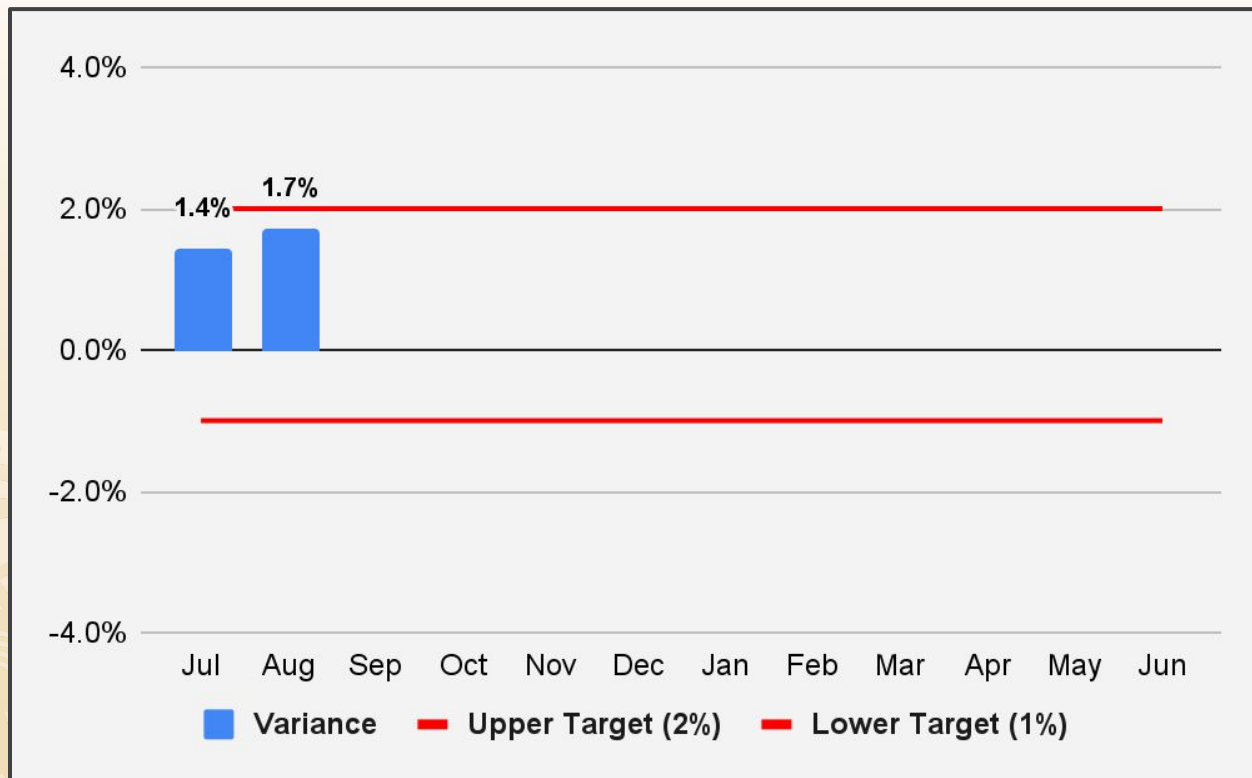
Aug: 2.7%, moderate growth

FY 2026: 5.0%, moderate growth

REGISTRATION

Aug: 6.8%, moderate growth

FY 2026: 4.1%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	\$44,610	\$45,562	2.1%	\$44,160	3.2%
Use Fuel	19,053	20,626	8.3%	20,580	0.2%
Vehicle License Tax	54,269	55,739	2.7%	55,630	0.2%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	3,770	4,098	8.7%	3,790	8.1%
Registration	16,315	17,427	6.8%	16,680	4.5%
Other	4,219	4,508	6.8%	4,220	6.8%
Total	\$142,236	\$147,959	4.0%	\$145,060	2.0%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Jul: 5.4%, moderate growth

FY 2026: 5.4%, moderate growth

CONTRACTING

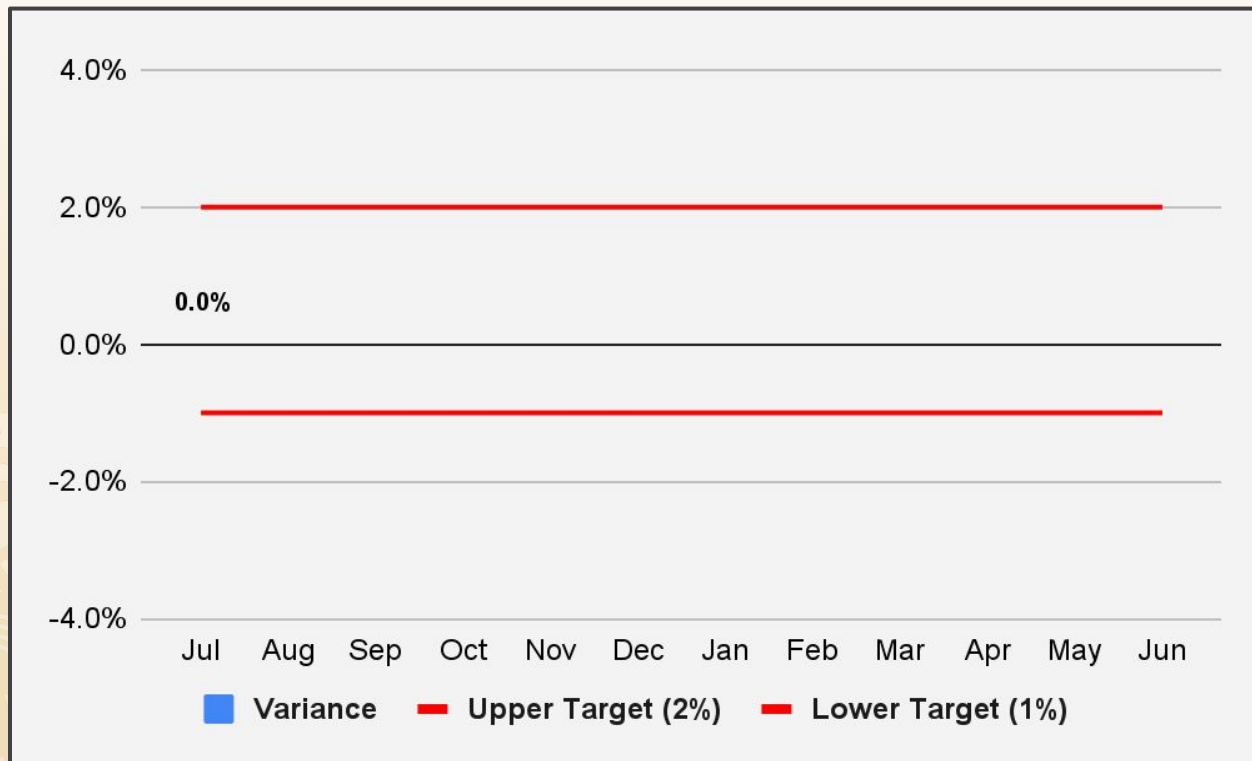
Jul: 7.1%, moderate growth

FY 2026: 7.1%, moderate growth

RESTAURANT & BAR

Jul: 3.5%, moderate growth

FY 2026: 3.5%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	\$33,538	\$35,351	5.4%	\$35,800	-1.3%
Contracting	7,595	8,137	7.1%	8,100	0.5%
Utilities	3,920	4,268	8.9%	4,260	0.2%
Restaurant & Bar	6,258	6,475	3.5%	6,380	1.5%
Rental of Real Property	6,017	7,113	18.2%	6,500	9.4%
Rental of Personal Property	2,480	2,642	6.6%	2,650	-0.3%
Other	1,614	1,636	1.4%	1,920	-14.8%
Total	\$61,422	\$65,623	6.8%	\$65,610	0.0%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

