



Arizona State Transportation Board Financial Report

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October 17, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Sep: 0.1%, moderate growth

FY 2026: -0.2%, moderate decline

DIESEL TAX

Sep: -0.5%, moderate decline

FY 2026: 3.4%, moderate growth

VLT

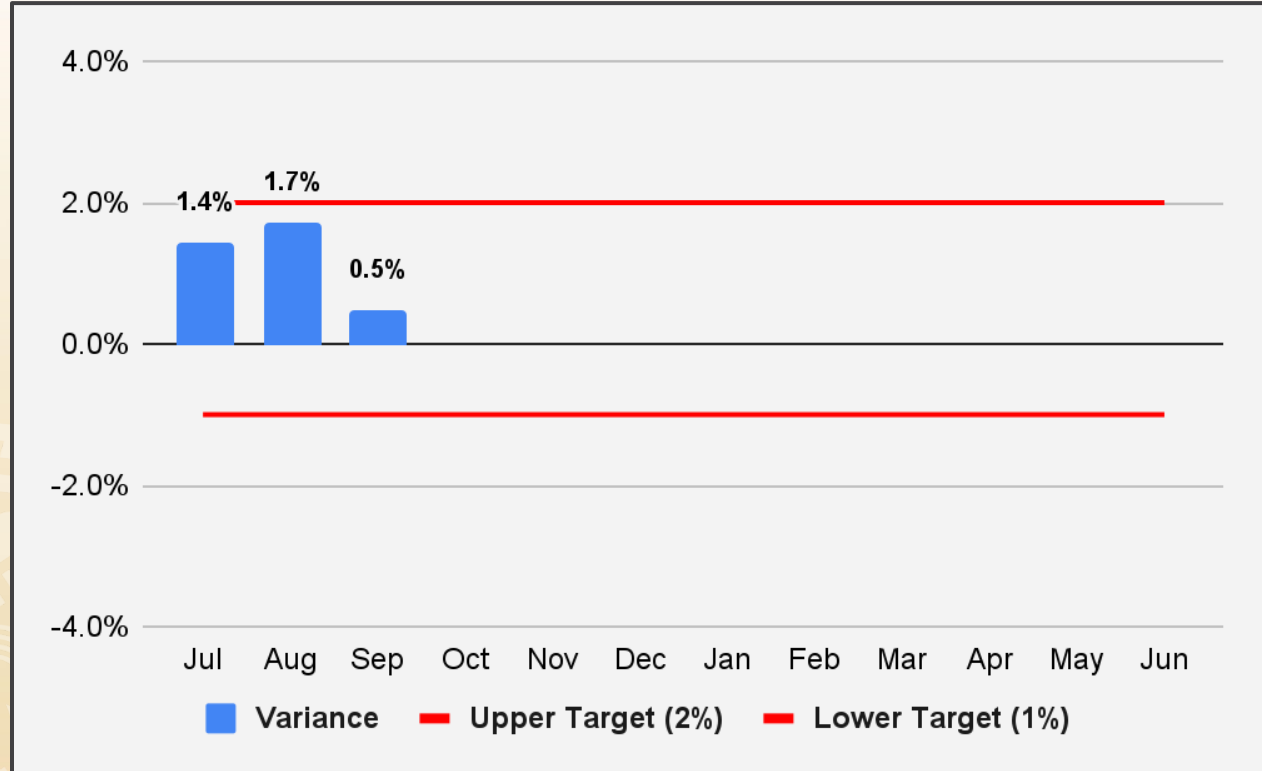
Sep: 6.6%, moderate growth

FY 2026: 5.5%, moderate growth

REGISTRATION

Sep: -3.5%, moderate decline

FY 2026: 1.4%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	\$46,321	\$46,376	0.1%	\$45,160	2.7%
Use Fuel	26,284	26,155	-0.5%	26,150	0.0%
Vehicle License Tax	45,756	48,757	6.6%	51,930	-6.1%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,720	4,602	-2.5%	4,770	-3.5%
Registration	19,271	18,596	-3.5%	19,410	-4.2%
Other	4,384	4,441	1.3%	4,370	1.6%
Total	\$146,735	\$148,927	1.5%	\$151,790	-1.9%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Aug: 6.8%, moderate growth

FY 2026: 6.1%, moderate growth

CONTRACTING

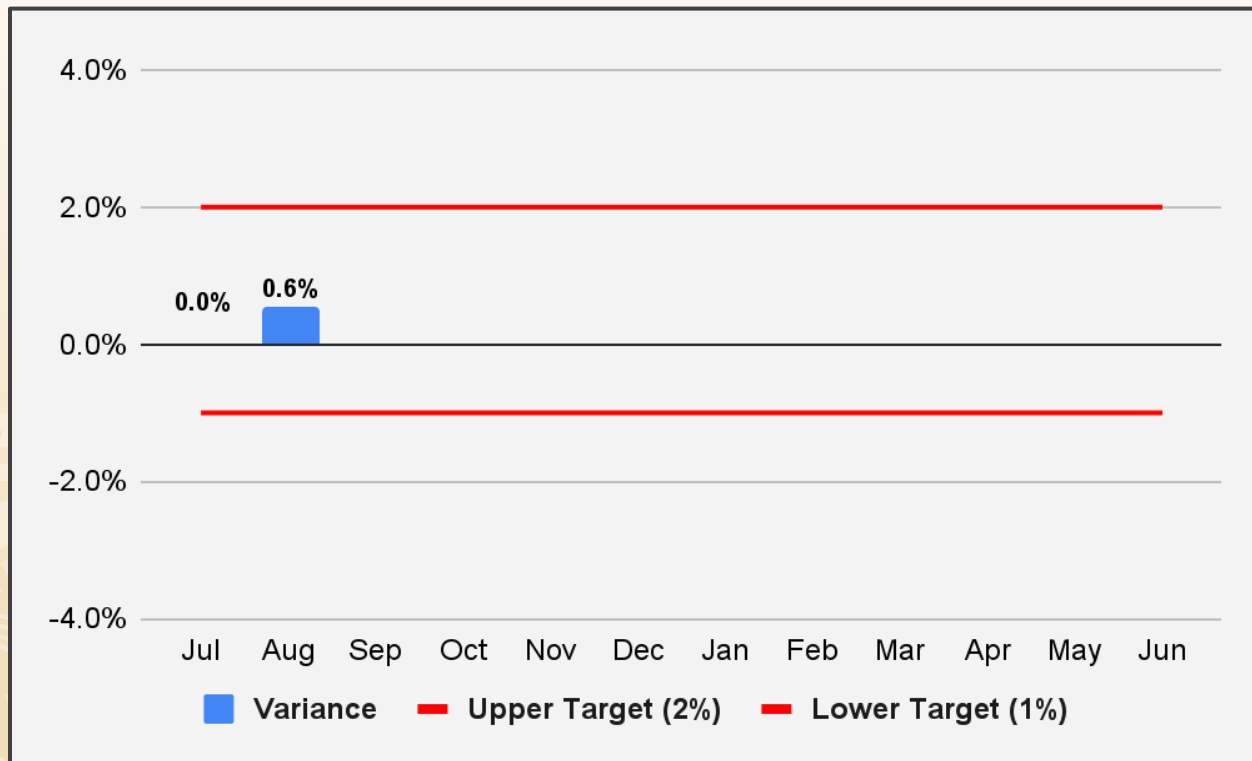
Aug: -9.2%, moderate decline

FY 2026: -1.4%, moderate decline

RESTAURANT & BAR

Aug: 5.3%, moderate growth

FY 2026: 4.3%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	\$32,613	\$34,843	6.8%	\$33,090	5.3%
Contracting	8,198	7,440	-9.2%	7,790	-4.5%
Utilities	5,505	5,296	-3.8%	5,260	0.7%
Restaurant & Bar	5,616	5,914	5.3%	5,730	3.2%
Rental of Real Property	5,419	4,901	-9.6%	5,670	-13.6%
Rental of Personal Property	2,398	2,384	-0.6%	2,570	-7.2%
Other	1,605	1,711	6.6%	1,680	1.8%
Total	\$61,355	\$62,488	1.8%	\$61,790	1.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

