



ARIZONA

— DEPARTMENT OF —

TRANSPORTATION

Arizona State Transportation Board

Financial Report

Presentation by: Jacob Gable, CFO

May 15, 2026



Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Apr: -0.2%, moderate decline

FY 2026: 0.3%, moderate growth

DIESEL TAX

Apr: 2.8%, moderate growth

FY 2026: -0.7%, moderate decline

VLT

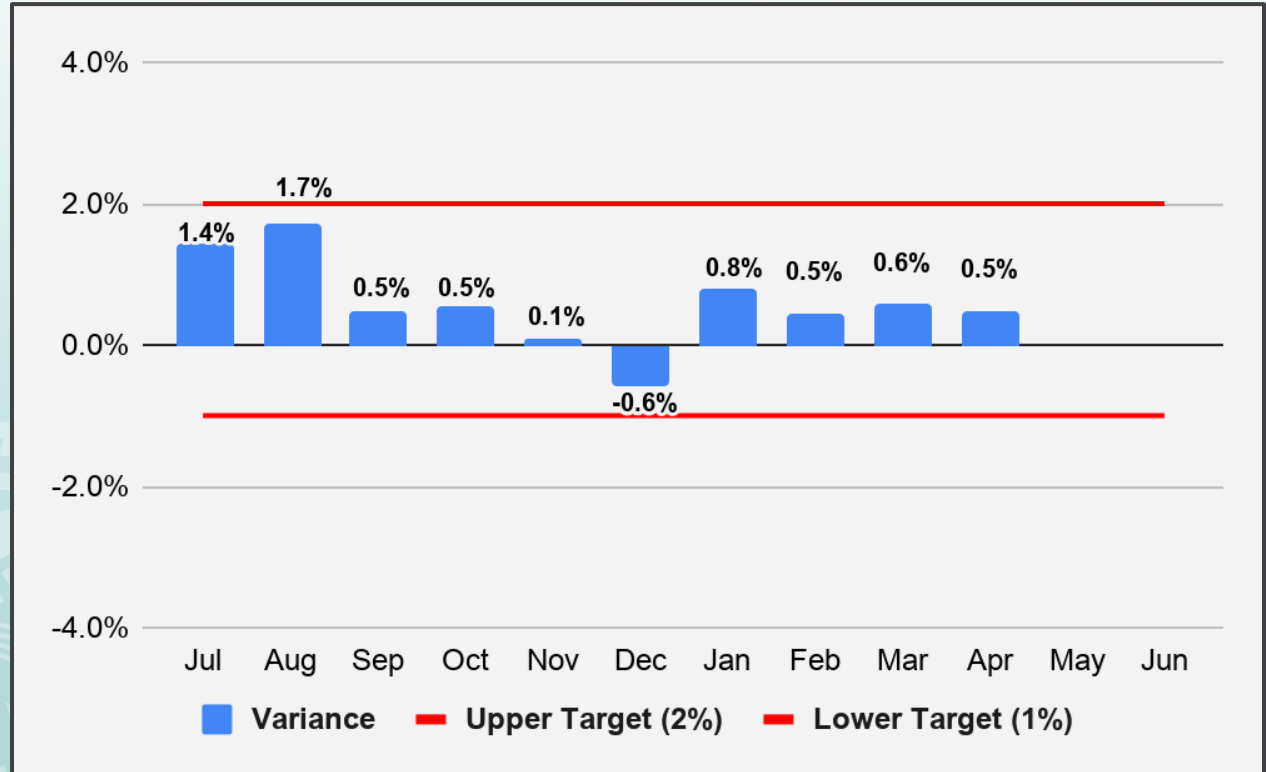
Apr: 1.9%, moderate growth

FY 2026: 4.6%, moderate growth

REGISTRATION

Apr: -3.3%, moderate decline

FY 2026: 1.1%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	\$45,723	\$45,615	-0.2%	\$45,490	0.3%
Use Fuel	26,204	26,946	2.8%	27,380	-1.6%
Vehicle License Tax	55,971	57,049	1.9%	54,290	5.1%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	6,395	6,324	-1.1%	6,430	-1.6%
Registration	27,235	26,328	-3.3%	27,620	-4.7%
Other	5,503	4,158	-24.4%	5,550	-25.1%
Total	\$167,032	\$166,420	-0.4%	\$166,760	-0.2%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Mar: 6.4%, moderate growth

FY 2026: 4.1%, moderate growth

CONTRACTING

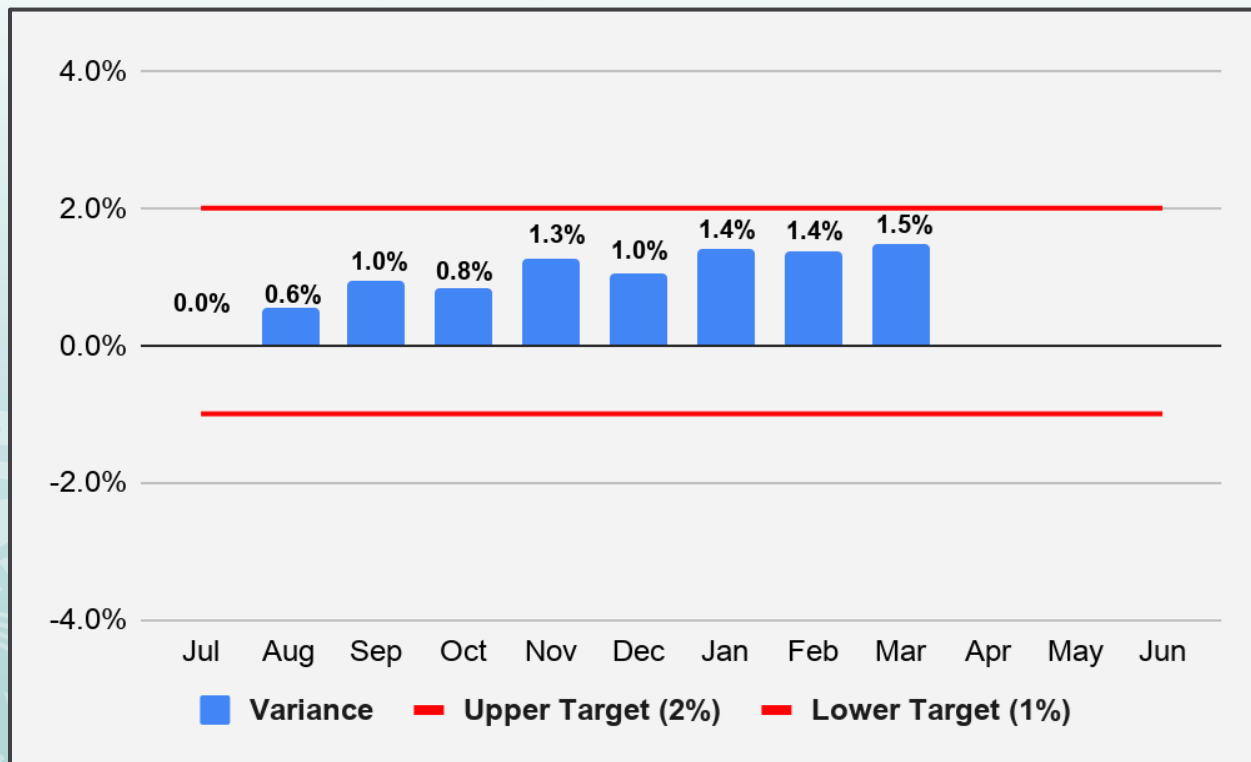
Mar: -3.1%, moderate decline

FY 2026: -5.3%, moderate decline

RESTAURANT & BAR

Mar: 6.1%, moderate growth

FY 2026: 5.1%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	\$31,902	\$33,946	6.4%	\$33,410	1.6%
Contracting	7,140	6,922	-3.1%	6,780	2.1%
Utilities	2,729	3,016	10.5%	3,110	-3.0%
Restaurant & Bar	7,131	7,563	6.1%	7,270	4.0%
Rental of Real Property	6,832	7,698	12.7%	7,170	7.4%
Rental of Personal Property	2,375	2,715	14.4%	2,540	6.9%
Other	1,745	1,689	-3.2%	1,900	-11.1%
Total	\$59,854	\$63,549	6.2%	\$62,180	2.2%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

