



ARIZONA

— DEPARTMENT OF —

TRANSPORTATION

Arizona State Transportation Board

Financial Report

Presentation by: Tim Newton, CFO

March 20, 2026



Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Feb: -4.1%, strong decline

FY 2026: -0.1%, moderate decline

DIESEL TAX

Feb: -7.8%, strong decline

FY 2026: 0.3%, moderate growth

VLT

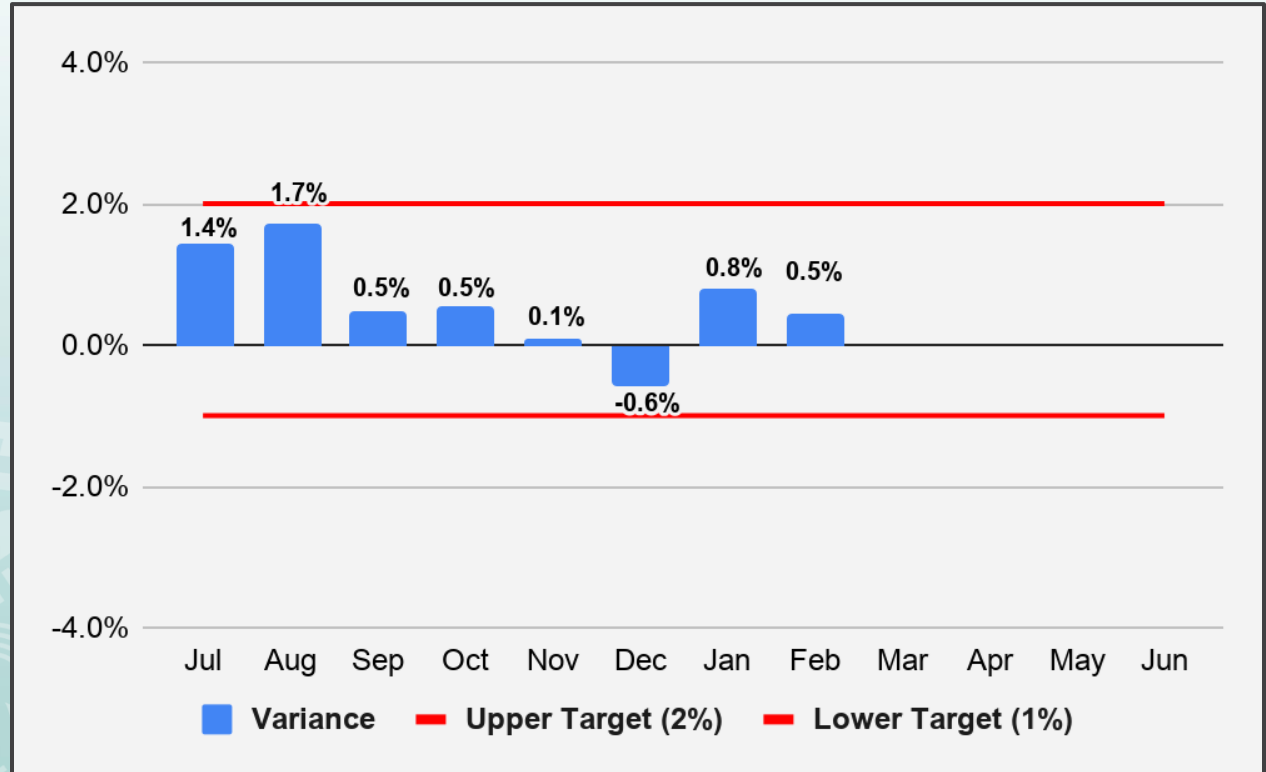
Feb: 7.1%, moderate growth

FY 2026: 4.8%, moderate growth

REGISTRATION

Feb: -2.1%, moderate decline

FY 2026: -0.5%, moderate decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	\$44,591	\$42,761	-4.1%	\$43,570	-1.9%
Use Fuel	21,278	19,608	-7.8%	21,700	-9.6%
Vehicle License Tax	49,134	52,635	7.1%	53,060	-0.8%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,531	4,603	1.6%	4,440	3.7%
Registration	18,968	18,572	-2.1%	18,570	0.0%
Other	4,711	4,959	5.3%	4,710	5.3%
Total	\$143,213	\$143,138	-0.1%	\$146,050	-2.0%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Jan: 3.4%, moderate growth

FY 2026: 3.8%, moderate growth

CONTRACTING

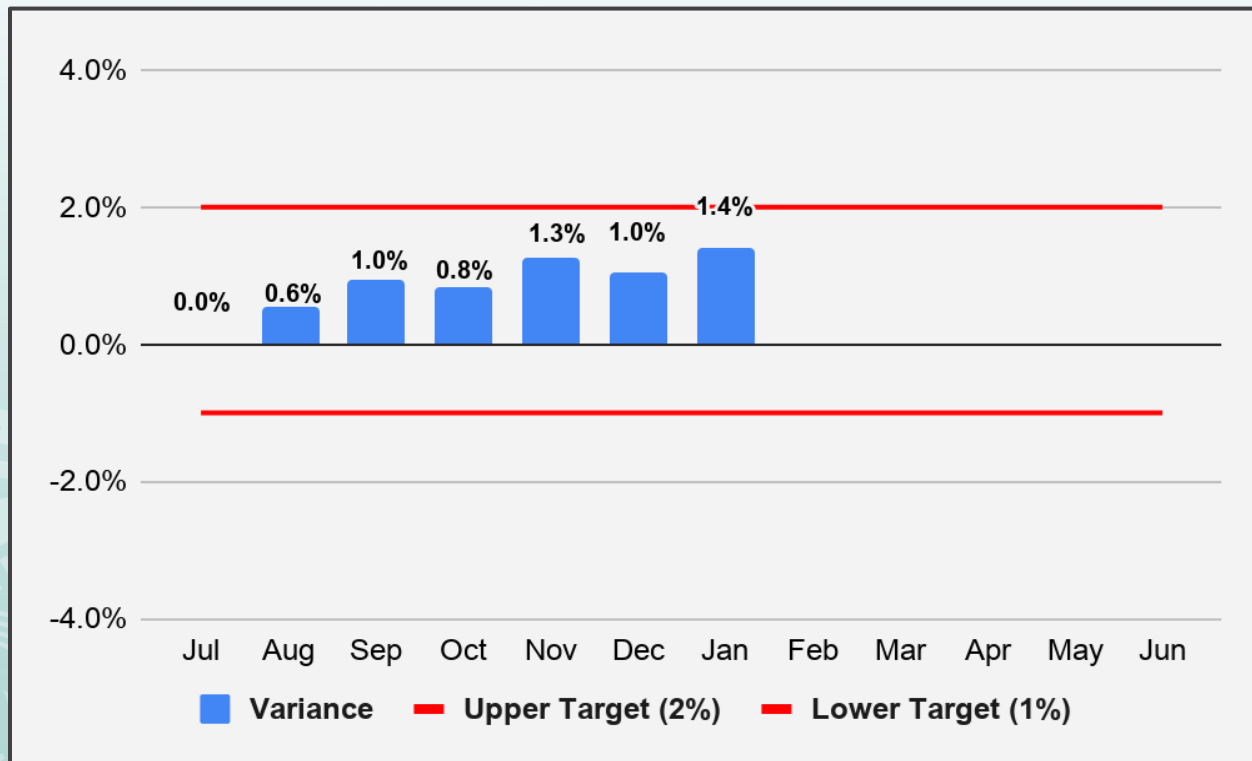
Jan: -1.2%, moderate decline

FY 2026: -5.2%, moderate decline

RESTAURANT & BAR

Jan: 4.6%, moderate growth

FY 2026: 4.6%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	\$44,504	\$46,036	3.4%	\$45,570	1.0%
Contracting	8,503	8,403	-1.2%	8,080	4.0%
Utilities	2,842	3,153	10.9%	3,000	5.1%
Restaurant & Bar	7,019	7,342	4.6%	7,160	2.5%
Rental of Real Property	6,837	7,385	8.0%	7,210	2.4%
Rental of Personal Property	2,847	3,208	12.7%	3,050	5.2%
Other	1,452	2,558	76.2%	1,510	69.4%
Total	\$74,004	\$78,085	5.5%	\$75,580	3.3%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

