ARIZONA DEPARTMENT OF TRANSPORTATION

Arizona State Transportation Board

Financial Report

Presentation by: Elise Maza, Program and Project Funding Administrator

June 19, 2026

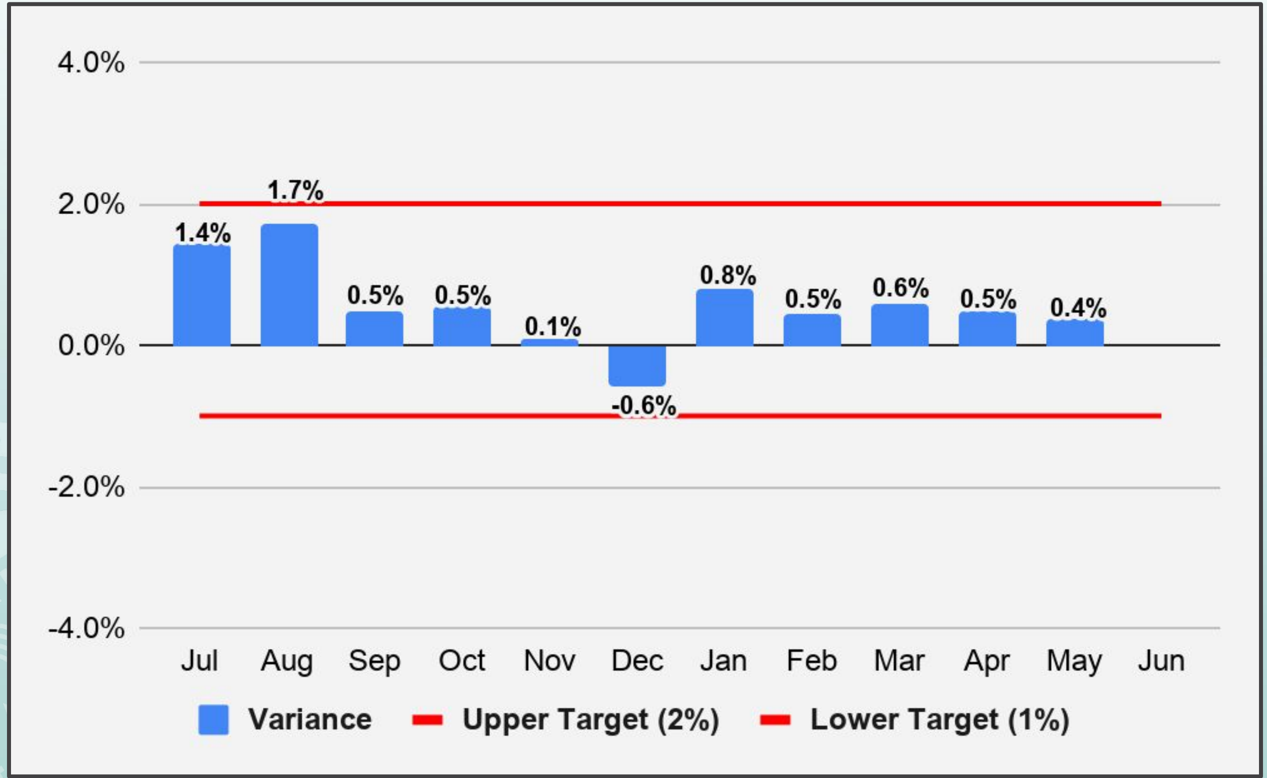
Revenue Report:
Highway User Revenue Fund (HURF)

GAS TAX
- **May: 6.6%, strong growth**
- **FY 2026: 0.8%, moderate growth**

DIESEL TAX
- **May: -2.5%, moderate decline**
- **FY 2026: -0.8%, moderate decline**

VLT
- **May: -13.5%, strong decline**
- **FY 2026: 2.8%, moderate growth**

REGISTRATION
- **May: -1.5%, moderate decline**
- **FY 2026: 0.9%, moderate growth**



Highway User Revenue Fund (HURF):
Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Gas Tax	$43,315	$46,157	6.6%	$43,530	6.0%
Use Fuel	21,445	20,899	-2.5%	21,550	-3.0%
Vehicle License Tax	56,545	48,920	-13.5%	53,150	-8.0%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,026	4,025	0.0%	3,820	5.4%
Registration	17,955	17,683	-1.5%	17,400	1.6%
Other	4,508	4,924	9.2%	4,540	8.4%
Total	**$147,793**	**$142,608**	**-3.5%**	**$143,990**	**-1.0%**

Revenue Report:
Regional Area Road Fund (RARF)

RETAIL SALES

Apr: 6.2%, moderate growth

FY 2026: 4.4%, moderate growth

CONTRACTING

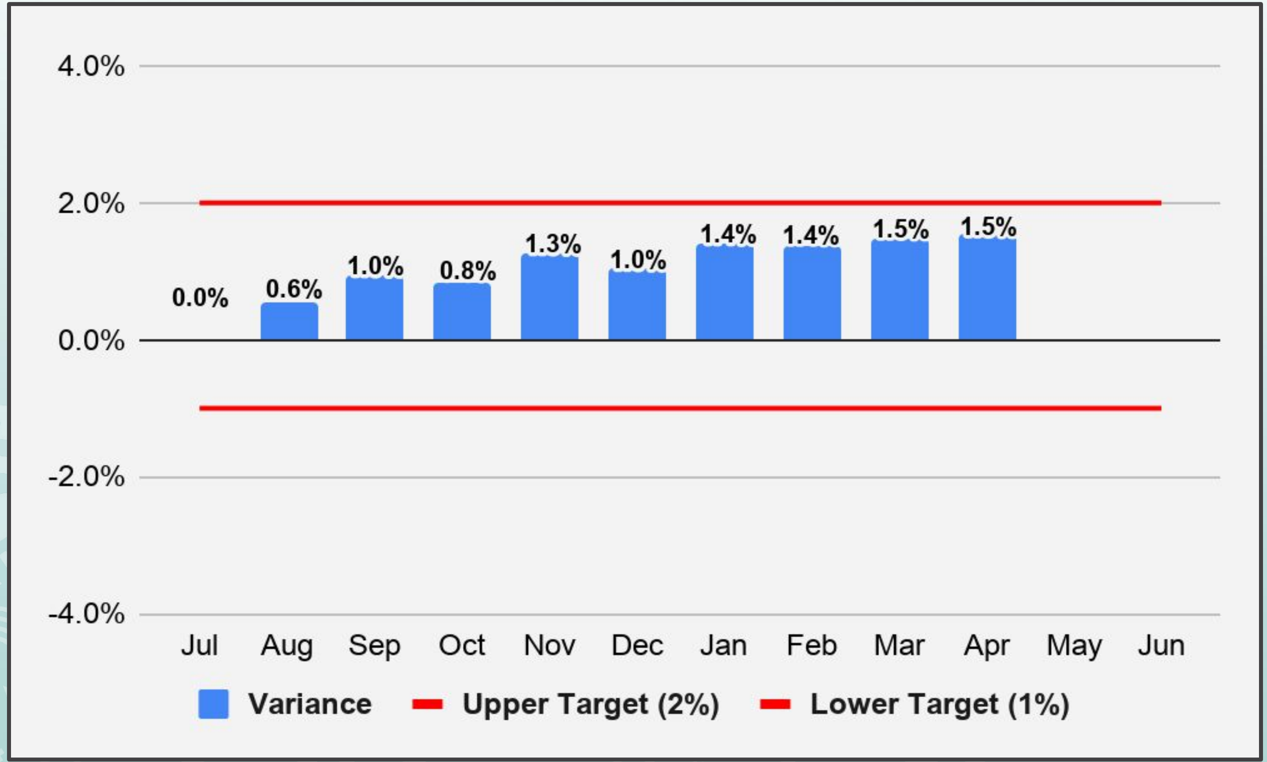
Apr: 5.9%, moderate growth

FY 2026: -4.2%, moderate decline

RESTAURANT & BAR

Apr: 0.7%, moderate growth

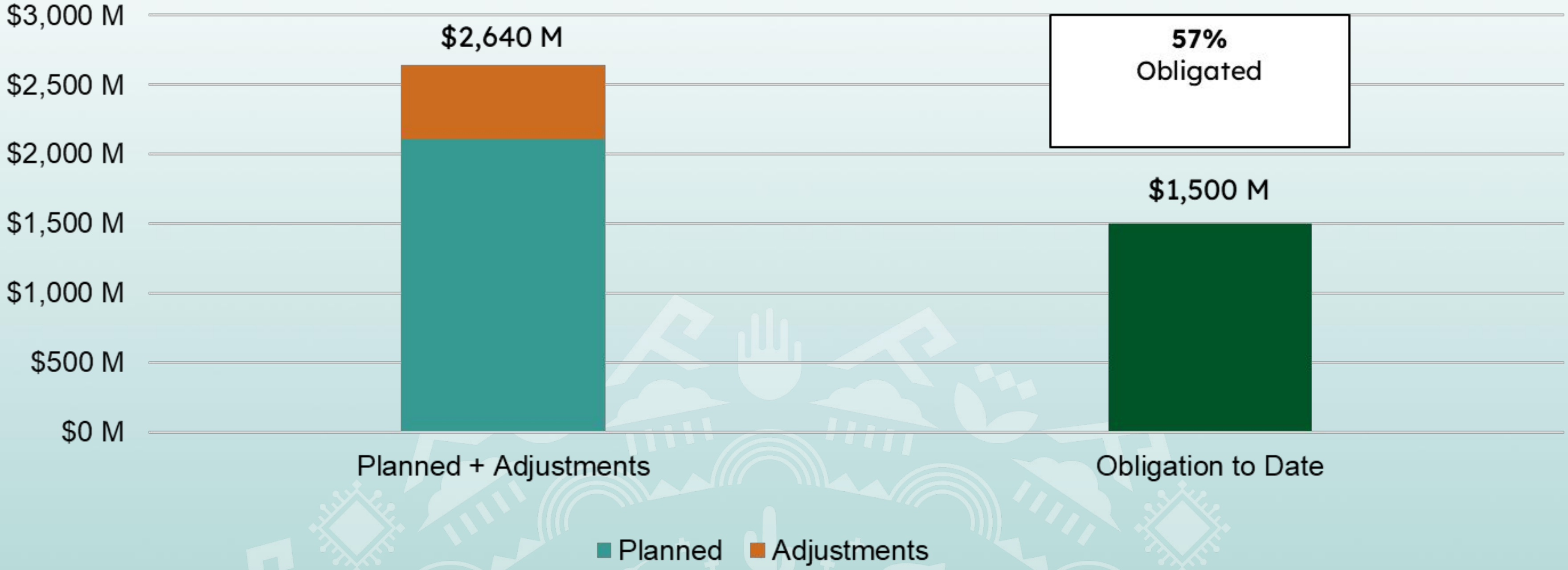
FY 2026: 4.6%, moderate growth



Regional Area Road Fund (RARF):
Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2025 Actual	FY 2026 Actual	FY 2025-FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast
Retail Sales	$37,352	$39,650	6.2%	$39,270	1.0%
Contracting	7,681	8,132	5.9%	7,300	11.4%
Utilities	2,557	3,087	20.7%	2,880	7.2%
Restaurant & Bar	8,105	8,161	0.7%	8,270	-1.3%
Rental of Real Property	7,625	8,191	7.4%	8,060	1.6%
Rental of Personal Property	2,991	3,438	14.9%	3,200	7.4%
Other	2,482	1,862	-25.0%	2,050	-9.2%
Total	**$68,794**	**$72,521**	**5.4%**	**$71,030**	**2.1%**

SFY 2026
as of April 30, 2026



*Program capacity increased by $535.4M over the approved program due to adjustments. These adjustments include award adjustments that resulted in $477.7M in bid savings, final voucher budget releases of $52.5M and $5.1M in project cancellations.

Additional Updates

- **Federal Aid Program**

- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**