

# Arizona State Transportation Board Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Sep: 0.7%, moderate growth  
FY 2025: -1.0%, strong decline

### DIESEL TAX

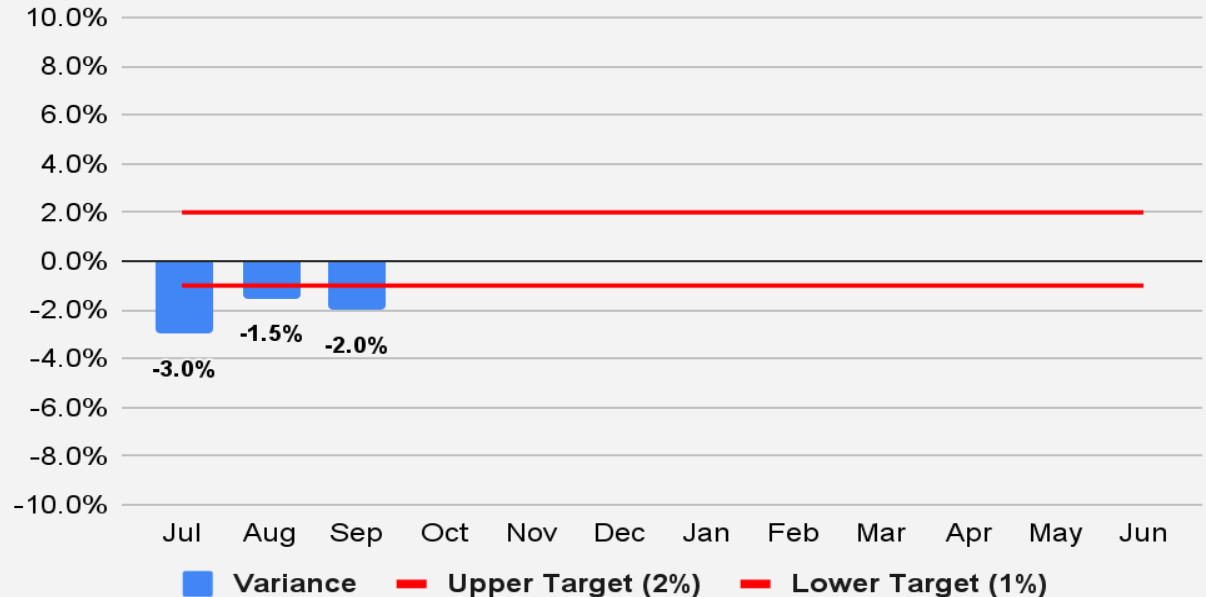
Sep: 15.7%, strong growth  
FY 2025: 8.9%, strong growth

### VLT

Sep: -9.3%, strong decline  
FY 2025: 2.8%, moderate growth

### REGISTRATION

Sep: 1.2%, moderate growth  
FY 2025: -3.8%, strong decline



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$45,989	\$46,321	0.7%	\$47,370	-2.2%
Use Fuel	22,713	26,284	15.7%	23,850	10.2%
Vehicle License Tax	50,447	45,756	-9.3%	51,710	-11.5%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,702	4,720	0.4%	4,740	-0.4%
Registration	19,051	19,271	1.2%	18,960	1.6%
Other	4,749	4,384	-7.7%	4,500	-2.6%
<b>Total</b>	<b>\$147,649</b>	<b>\$146,735</b>	<b>-0.6%</b>	<b>\$151,130</b>	<b>-2.9%</b>

# Revenue Report:

## Regional Area Road Fund (RARF)



### RETAIL SALES

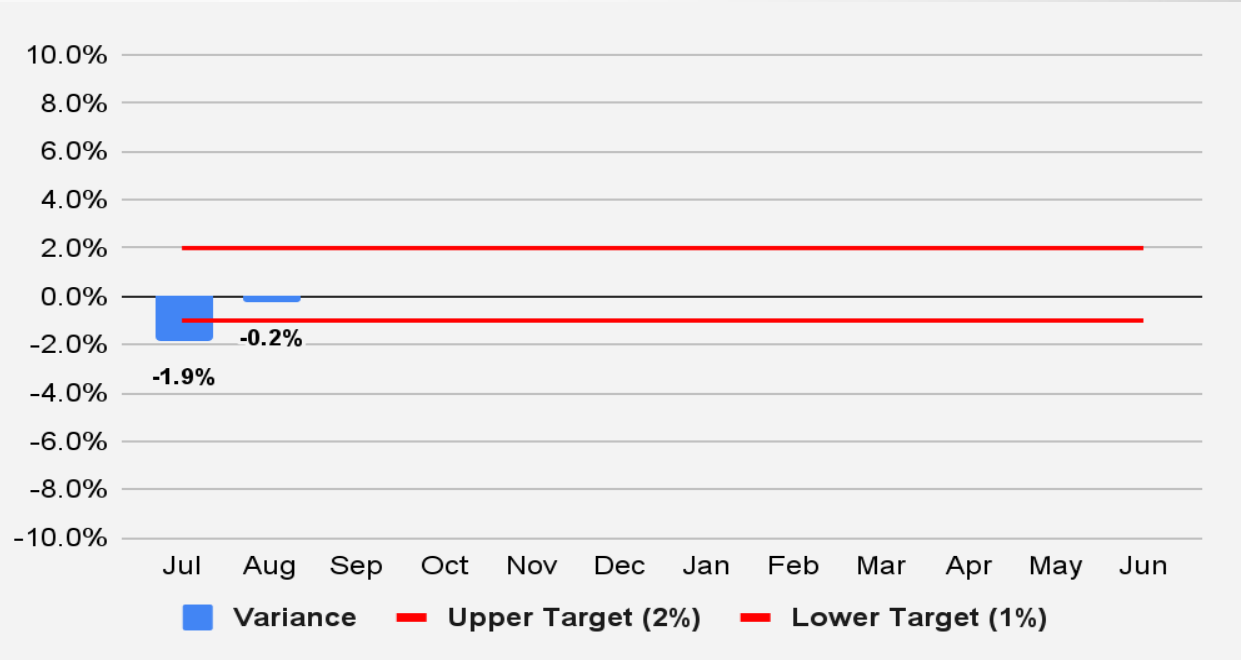
Aug: 2.9%, moderate growth  
FY 2025: 1.7%, moderate growth

### CONTRACTING

Aug: 1.9%, moderate growth  
FY 2025: -3.6%, moderate decline

### RESTAURANT & BAR

Aug: -2.9%, strong decline  
FY 2025: 0.4%, moderate growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$31,680	\$32,613	2.9%	\$32,160	1.4%
Contracting	8,044	8,198	1.9%	8,160	0.5%
Utilities	4,586	5,505	20.1%	4,700	17.1%
Restaurant & Bar	5,785	5,616	-2.9%	5,900	-4.8%
Rental of Real Property	5,267	5,419	2.9%	5,510	-1.7%
Rental of Personal Property	2,136	2,398	12.3%	2,200	9.0%
Other	5,017	1,605	-68.0%	1,870	-14.2%
<b>Total</b>	<b>\$62,514</b>	<b>\$61,355</b>	<b>-1.9%</b>	<b>\$60,500</b>	<b>1.4%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

