Arizona State Transportation Board
Financial Report

Presentation by: Kristine Ward, CFO

November 15, 2024

Revenue Report:
Highway User Revenue Fund (HURF)

GAS TAX
  Oct: 0.7%, moderate growth
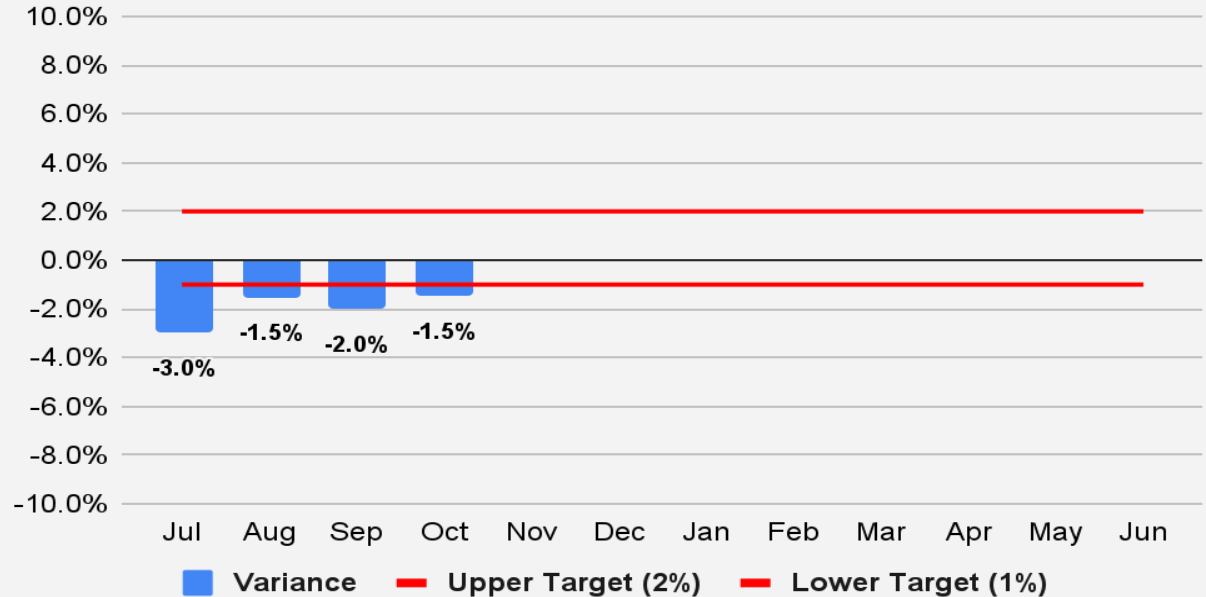 **FY 2025: -0.5%, moderate decline**

DIESEL TAX
  Oct: 15.7%, strong growth
  FY 2025: 10.7%, strong growth

VLT
  Oct: 11.4%, strong growth
  FY 2025: 4.9%, moderate growth

REGISTRATION
  Oct: 1.5%, moderate growth
  FY 2025: -2.5%, strong decline

Highway User Revenue Fund (HURF):

Revenue Forecast vs. Actual

Revenue Category	October				
	FY 2024 Actual	FY 2025 Actual	FY 2024-FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	$44,127	$44,458	0.7%	$45,890	-3.1%
Use Fuel	23,096	26,720	15.7%	25,060	6.6%
Vehicle License Tax	45,245	50,390	11.4%	49,320	2.2%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,114	4,006	-2.6%	4,280	-6.4%
Registration	17,333	17,599	1.5%	18,270	-3.7%
Other	4,737	4,259	-10.1%	4,500	-5.4%
Total	**$138,651**	**$147,431**	**6.3%**	**$147,320**	**0.1%**

Revenue Report:
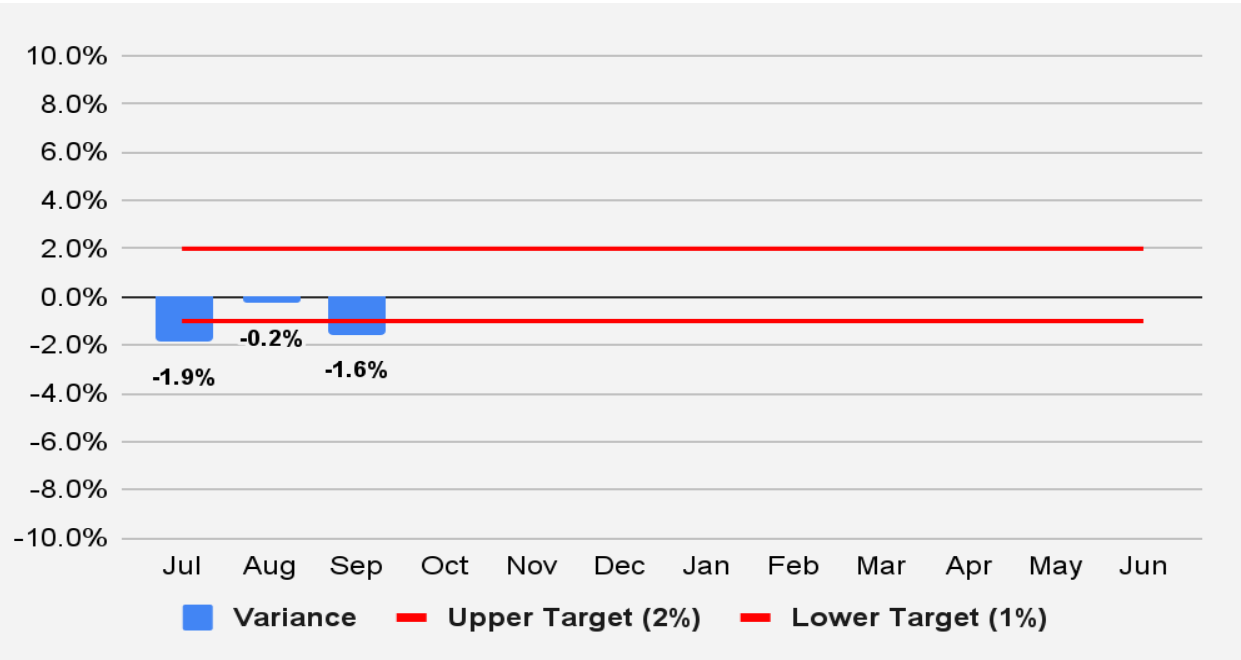## Regional Area Road Fund (RARF)

RETAIL SALES

Sep: -1.5%, moderate decline

FY 2025: 0.6%, moderate growth

CONTRACTING

Sep: -11.2%, moderate decline

FY 2025: -6.2%, moderate decline

RESTAURANT & BAR

Sep: 1.4%, moderate growth

FY 2025: 0.7%, strong growth

Regional Area Road Fund (RARF):
Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2024 Actual	FY 2025 Actual	FY 2024-FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	$32,733	$32,227	-1.5%	$33,150	-2.8%
Contracting	8,682	7,709	-11.2%	8,810	-12.5%
Utilities	4,969	5,392	8.5%	5,090	5.9%
Restaurant & Bar	5,638	5,718	1.4%	5,810	-1.6%
Rental of Real Property	4,898	5,056	3.2%	5,470	-7.6%
Rental of Personal Property	2,143	2,304	7.5%	2,210	4.3%
Other	1,850	1,389	-24.9%	1,830	-24.1%
Total	**$60,914**	**$59,796**	**-1.8%**	**$62,370**	**-4.1%**

Additional Updates

- **Federal Aid Program**

- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**