

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

January 17, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Dec: -5.6%, strong decline

FY 2025: -1.8%, moderate decline

DIESEL TAX

Dec: 8.3%, moderate growth

FY 2025: 9.8%, strong growth

VLT

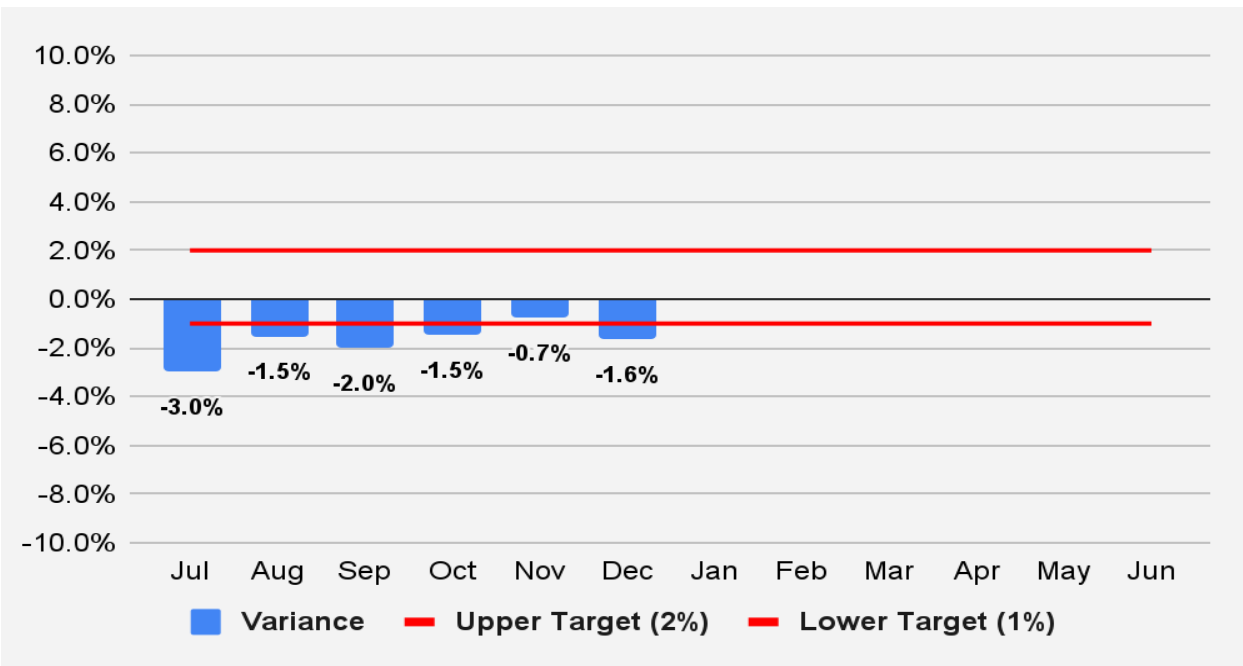
Dec: -5.3%, strong decline

FY 2025: 4.4%, moderate growth

REGISTRATION

Dec: -8.9%, strong decline

FY 2025: -2.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

| Revenue Category | December | | | | |
|---------------------|------------------|------------------|------------------------------|---------------------|------------------------------------|
| | FY 2024 Actual | FY 2025 Actual | FY 2024- FY 2025 % Chg | FY 2025 Forecast | FY 2025 % Diff from Forecast |
| Gas Tax | \$44,461 | \$41,980 | -5.6% | \$44,990 | -6.7% |
| Use Fuel | 22,524 | 24,383 | 8.3% | 23,290 | 4.7% |
| Vehicle License Tax | 46,210 | 43,745 | -5.3% | 47,130 | -7.2% |
| Smart & Safe AZ | 20,030 | 20,954 | 4.6% | 20,630 | 1.6% |
| Motor Carrier | 5,557 | 5,198 | -6.4% | 5,670 | -8.3% |
| Registration | 21,198 | 19,307 | -8.9% | 22,260 | -13.3% |
| Other | 4,316 | 3,200 | -25.9% | 4,080 | -21.6% |
| Total | \$164,296 | \$158,767 | -3.4% | \$168,050 | -5.5% |

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Nov: 5.7%, moderate growth

FY 2025: 1.9%, moderate growth

CONTRACTING

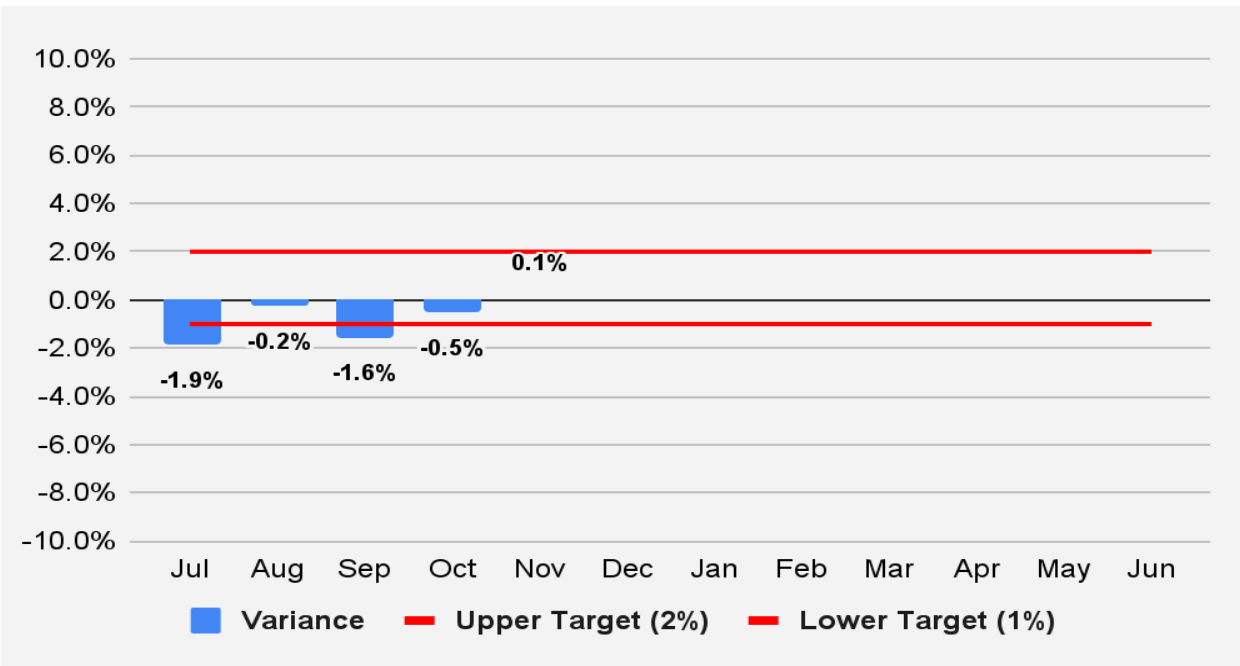
Nov: 4.0%, moderate growth

FY 2025: -0.3%, moderate decline

RESTAURANT & BAR

Nov: -0.2%, moderate decline

FY 2025: 0.8%, strong decline



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

| Revenue Category | November | | | | |
|-----------------------------|-----------------|-----------------|------------------------------|---------------------|------------------------------------|
| | FY 2024 Actual | FY 2025 Actual | FY 2024- FY 2025 % Chg | FY 2025 Forecast | FY 2025 % Diff from Forecast |
| Retail Sales | \$31,910 | \$33,737 | 5.7% | \$32,560 | 3.6% |
| Contracting | 8,777 | 9,125 | 4.0% | 8,910 | 2.4% |
| Utilities | 3,743 | 4,361 | 16.5% | 3,840 | 13.6% |
| Restaurant & Bar | 6,524 | 6,511 | -0.2% | 6,650 | -2.1% |
| Rental of Real Property | 5,763 | 6,183 | 7.3% | 6,060 | 2.0% |
| Rental of Personal Property | 2,637 | 2,606 | -1.2% | 2,720 | -4.2% |
| Other | 1,979 | 1,666 | -15.9% | 2,020 | -17.5% |
| Total | \$61,334 | \$64,190 | 4.7% | \$62,760 | 2.3% |

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

