



Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

April 18, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Mar: -4.3%, strong decline

FY 2025: -1.7%, moderate decline

DIESEL TAX

Mar: 13.1%, strong growth

FY 2025: 8.8%, strong growth

VLT

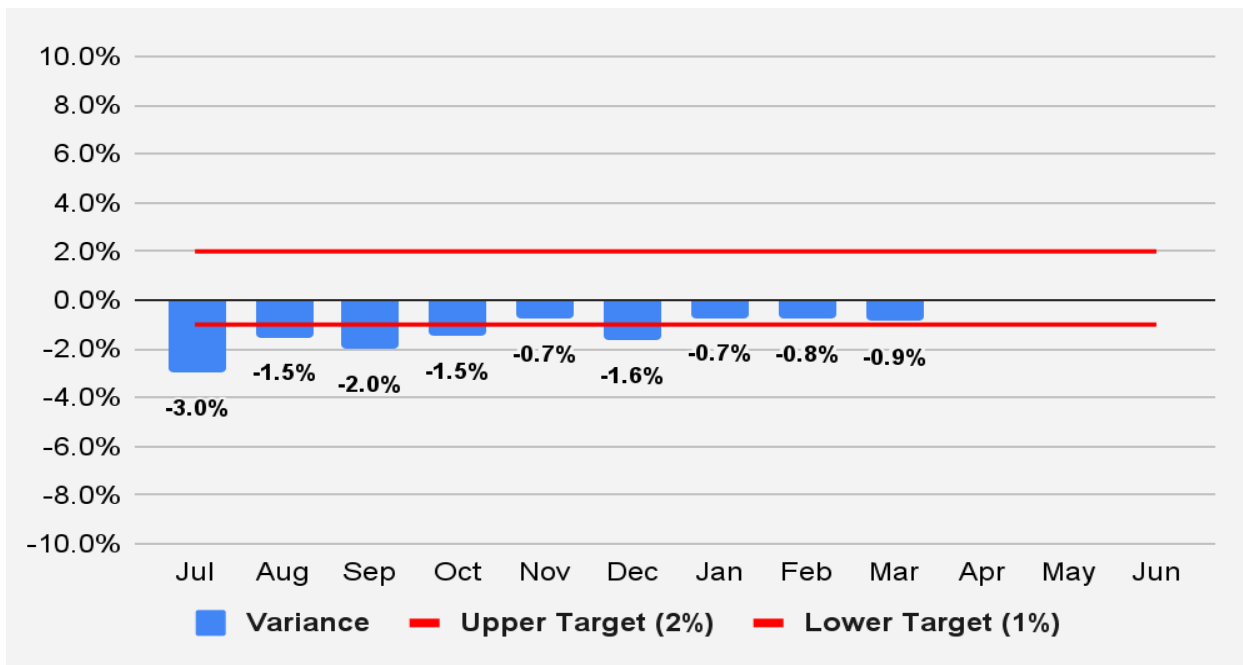
Mar: -1.0%, moderate decline

FY 2025: 5.2%, moderate growth

REGISTRATION

Mar: -7.9%, strong decline

FY 2025: -0.8%, strong decline



Highway User Revenue Fund (HURF):

Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$42,904	\$41,055	-4.3%	\$43,330	-5.3%
Use Fuel	23,856	26,981	13.1%	24,330	10.9%
Vehicle License Tax	57,266	56,675	-1.0%	57,840	-2.0%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	5,855	5,629	-3.9%	6,030	-6.7%
Registration	24,118	22,208	-7.9%	25,090	-11.5%
Other	4,072	5,557	36.5%	4,130	34.6%
Total	\$158,072	\$158,104	0.0%	\$160,750	-1.6%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Feb: 3.2%, moderate growth

FY 2025: 3.0%, moderate growth

CONTRACTING

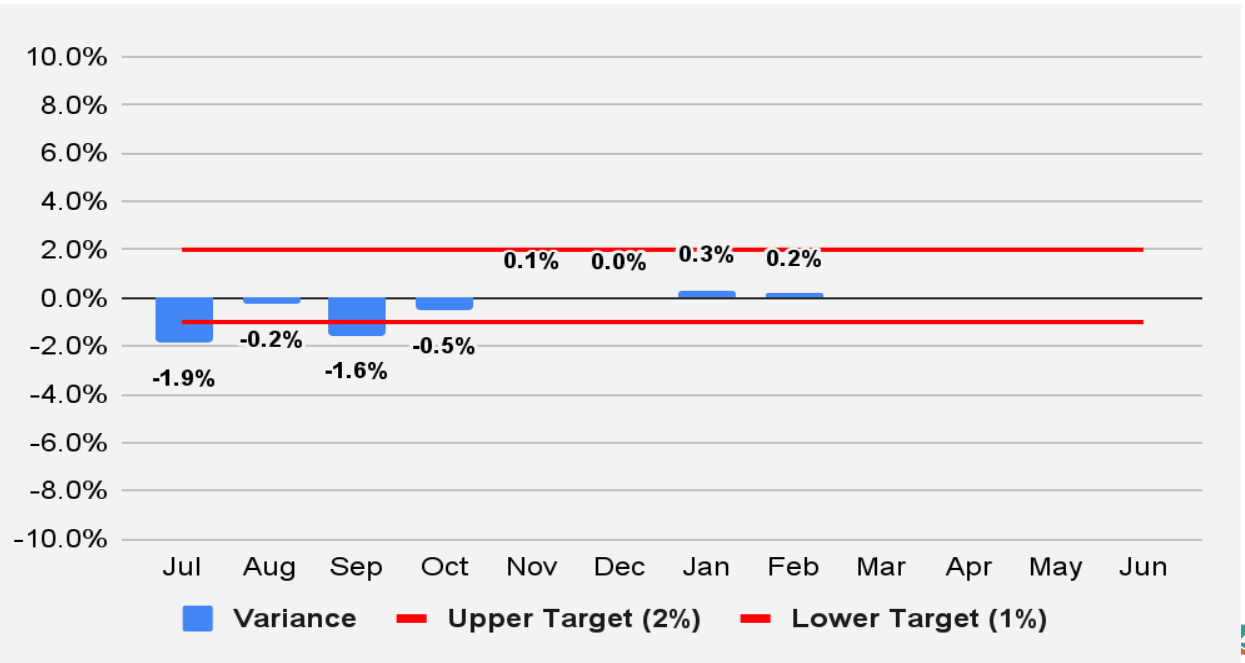
Feb: -9.1%, moderate decline

FY 2025: -2.8%, moderate decline

RESTAURANT & BAR

Feb: 2.8%, moderate growth

FY 2025: 1.7%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$32,703	\$33,747	3.2%	\$33,220	1.6%
Contracting	8,057	7,323	-9.1%	8,300	-11.8%
Utilities	3,143	3,139	-0.1%	3,220	-2.5%
Restaurant & Bar	6,514	6,693	2.8%	6,710	-0.2%
Rental of Real Property	6,163	6,156	-0.1%	6,530	-5.7%
Rental of Personal Property	2,414	2,491	3.2%	2,490	0.1%
Other	1,575	1,961	24.5%	1,710	14.7%
Total	\$60,569	\$61,511	1.6%	\$62,180	-1.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity



- **Cash Management**