

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

December 15, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Nov: 1.8%, moderate growth
FY 2024: 3.8%, moderate growth

DIESEL TAX

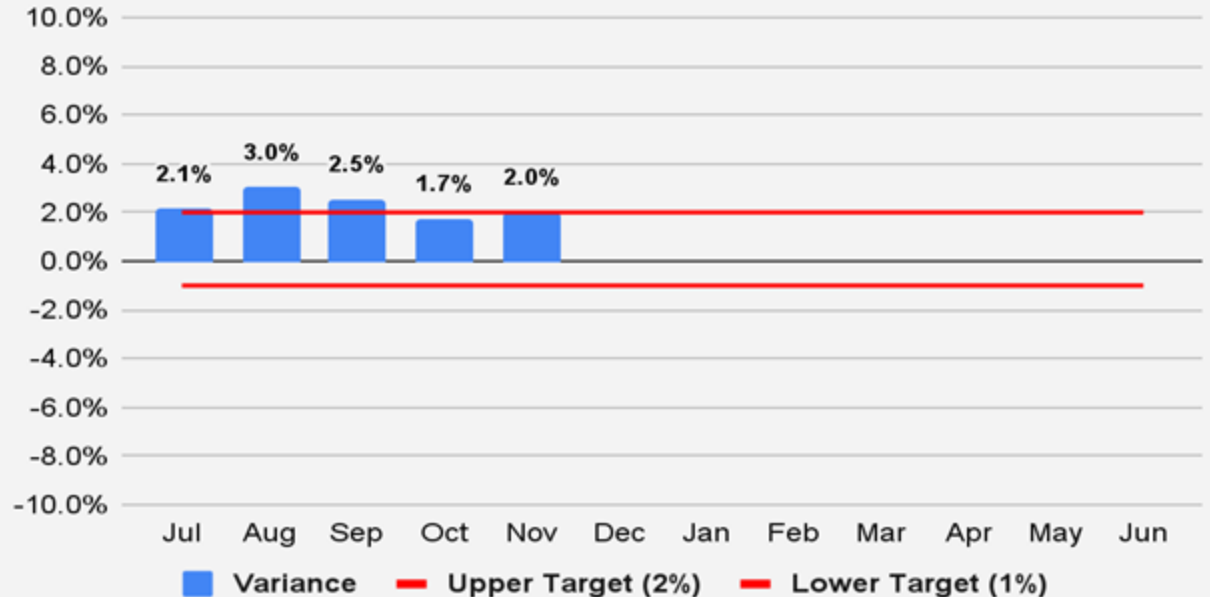
Nov: 18.9%, strong growth
FY 2024: 5.4%, moderate growth

VLT

Nov: 7.8%, moderate growth
FY 2024: 3.6%, moderate growth

REGISTRATION

Nov: -3.6%, moderate decline
FY 2024: -1.5%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$46,163	\$46,980	1.8%	\$46,390	1.3%
Use Fuel	17,125	20,367	18.9%	18,480	10.2%
Vehicle License Tax	43,764	47,182	7.8%	43,980	7.3%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,384	4,102	-6.4%	4,210	-2.6%
Registration	18,225	17,567	-3.6%	18,340	-4.2%
Other	4,459	3,970	-11.0%	4,560	-12.9%
Total	\$134,121	\$140,169	4.5%	\$135,960	3.1%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

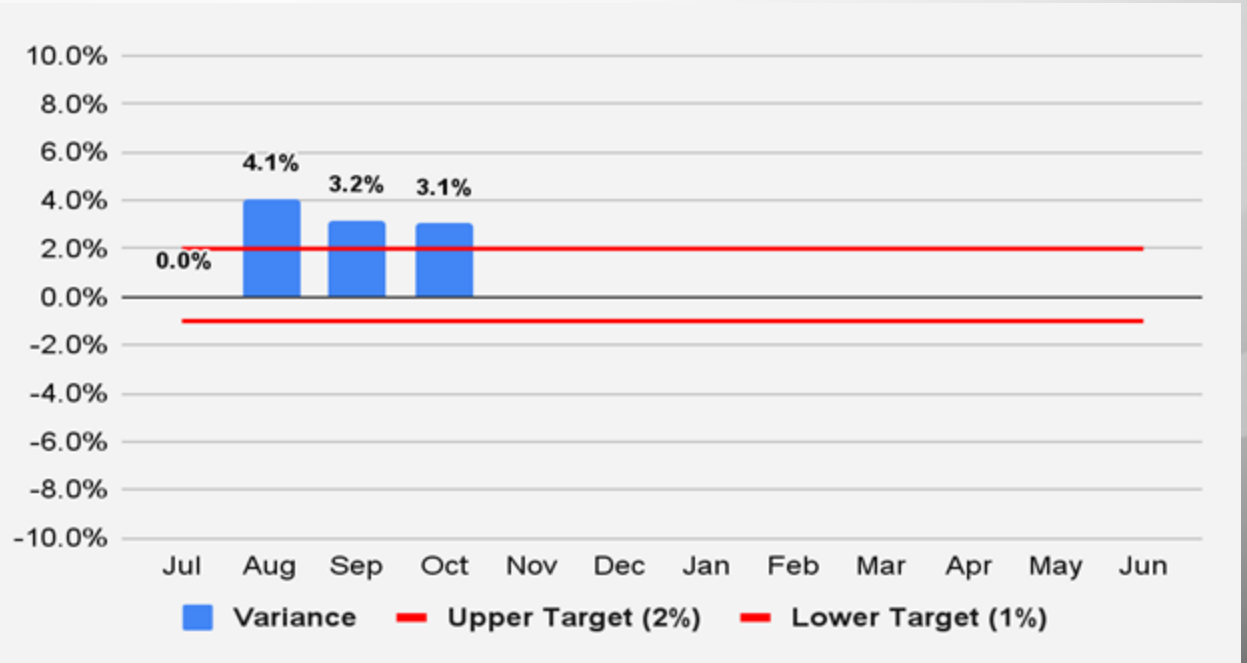
Oct: -1.3%, moderate decline
FY 2024: -0.2%, moderate decline

CONTRACTING

Oct: 7.7%, moderate growth
FY 2024: 13.3%, moderate growth

RESTAURANT & BAR

Oct: 5.0%, moderate growth
FY 2024: 5.4%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	October				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$33,075	\$32,649	-1.3%	\$32,310	1.1%
Contracting	7,005	7,542	7.7%	8,060	-6.4%
Utilities	4,007	4,448	11.0%	4,410	0.9%
Restaurant & Bar	5,907	6,201	5.0%	6,320	-1.9%
Rental of Real Property	5,152	5,395	4.7%	5,390	0.1%
Rental of Personal Property	2,074	2,358	13.7%	2,280	3.4%
Other	1,609	3,419	112.4%	1,600	113.7%
Total	\$58,830	\$62,011	5.4%	\$60,370	2.7%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

