

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

November 17, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Oct: 1.7%, moderate growth
FY 2024: 4.3%, strong growth

DIESEL TAX

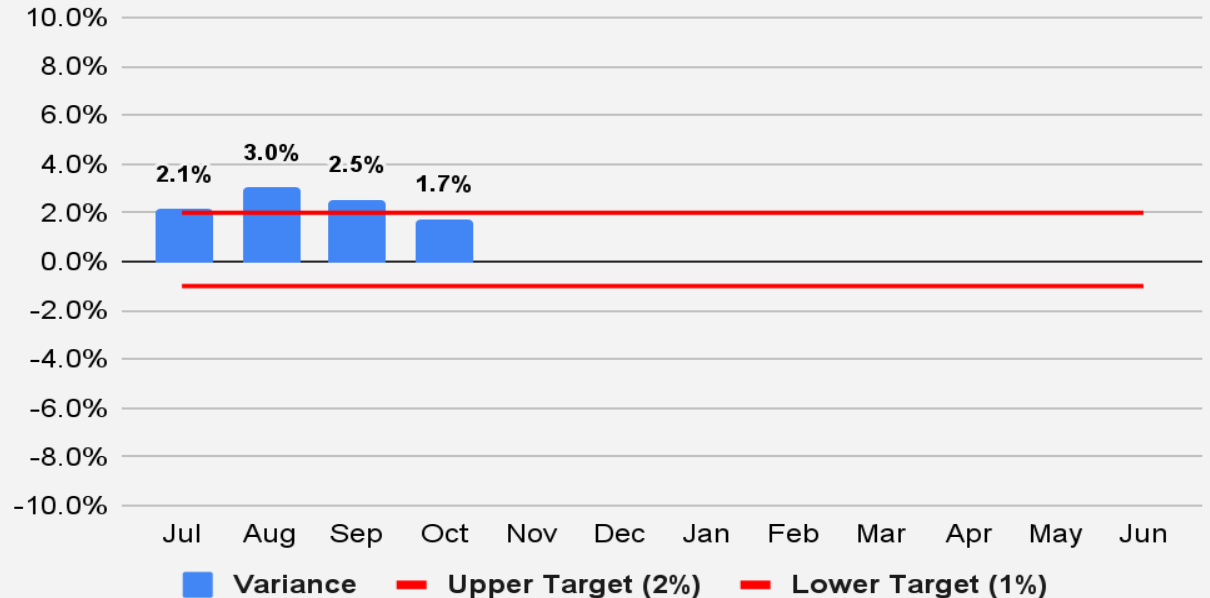
Oct: -5.3%, strong decline
FY 2024: 2.7%, moderate growth

VLT

Oct: -1.5%, moderate decline
FY 2024: 2.6%, moderate growth

REGISTRATION

Oct: -1.6%, moderate decline
FY 2024: -1.0%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	October				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$43,374	\$44,127	1.7%	\$43,850	0.6%
Use Fuel	24,390	23,096	-5.3%	22,290	3.6%
Vehicle License Tax	45,943	45,245	-1.5%	47,140	-4.0%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,340	4,114	-5.2%	4,470	-8.0%
Registration	17,607	17,333	-1.6%	17,460	-0.7%
Other	4,172	4,737	13.5%	4,310	9.9%
Total	\$139,825	\$138,651	-0.8%	\$139,520	-0.6%

Revenue Report: Regional Area Road Fund (RARF)



RETAIL SALES

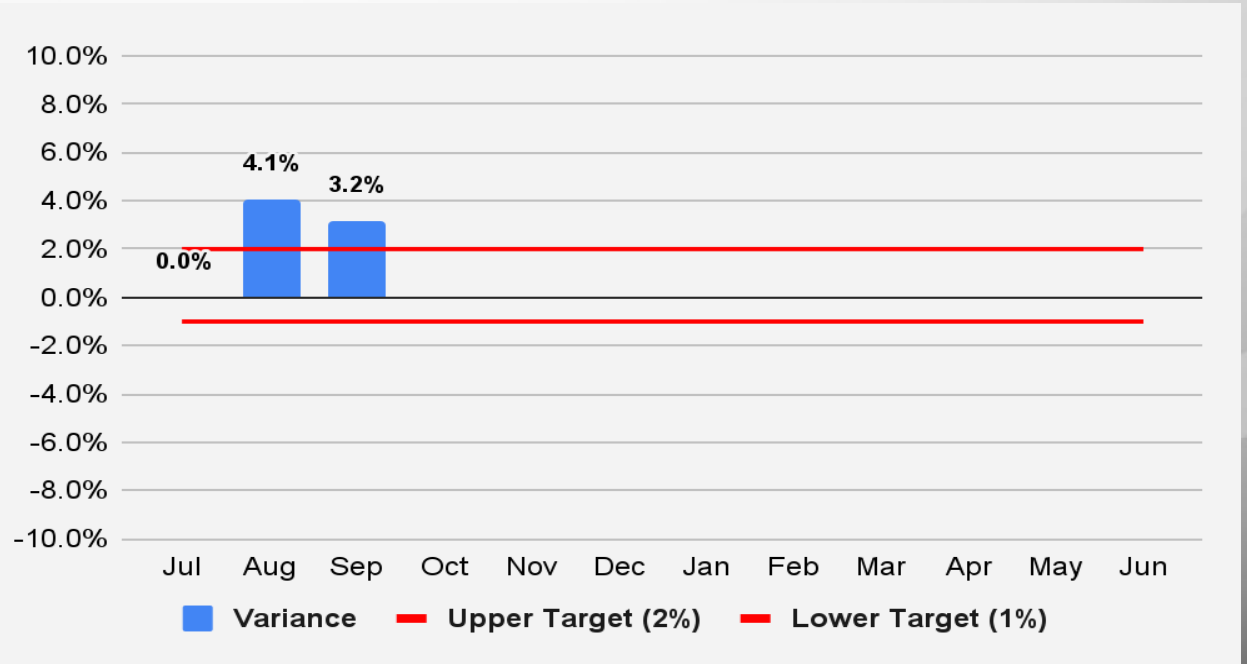
Sep: 2.5%, moderate growth
FY 2024: 0.2%, moderate growth

CONTRACTING

Sep: 14.3%, moderate growth
FY 2024: 15.2%, moderate growth

RESTAURANT & BAR

Sep: 1.0%, moderate growth
FY 2024: 5.5%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$31,943	\$32,733	2.5%	\$31,160	5.0%
Contracting	7,597	8,682	14.3%	8,510	2.0%
Utilities	4,699	4,969	5.7%	5,400	-8.0%
Restaurant & Bar	5,583	5,638	1.0%	5,970	-5.6%
Rental of Real Property	4,861	4,898	0.8%	5,470	-10.5%
Rental of Personal Property	1,937	2,143	10.6%	2,130	0.6%
Other	1,343	1,850	37.7%	1,420	30.2%
Total	\$57,963	\$60,914	5.1%	\$60,060	1.4%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

