Revenue Report:
Highway User Revenue Fund (HURF)

GAS TAX
Sep: 0.7%, moderate growth
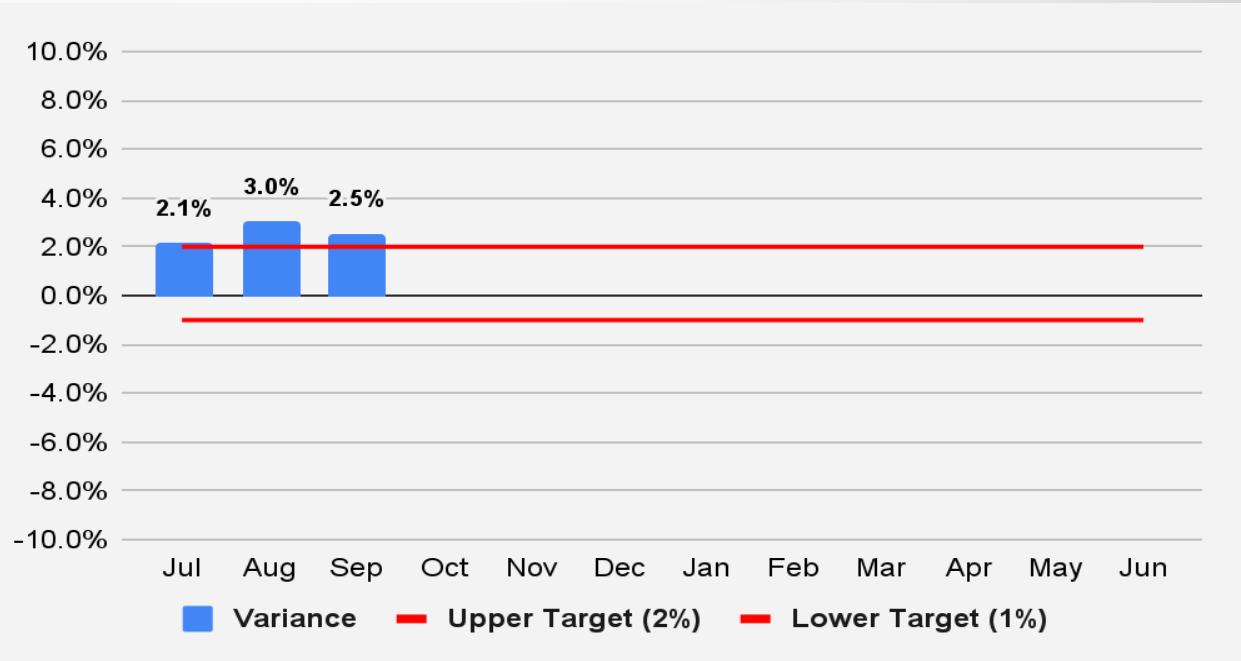FY 2024: 5.2%, strong growth

DIESEL TAX
Sep: -0.6%, moderate decline
FY 2024: 5.9%, moderate growth

VLT
Sep: 3.5%, moderate growth
FY 2024: 4.0%, moderate growth

REGISTRATION
Sep: 4.9%, moderate growth
FY 2024: -0.8%, strong decline

Highway User Revenue Fund (HURF):
Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2023 Actual	FY 2024 Actual	FY 2023-FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	$45,679	$45,989	0.7%	$45,770	0.5%
Use Fuel	22,849	22,713	-0.6%	21,800	4.2%
Vehicle License Tax	48,727	50,447	3.5%	49,700	1.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,375	4,702	7.5%	4,550	3.3%
Registration	18,156	19,051	4.9%	19,130	-0.4%
Other	4,344	4,749	9.3%	4,440	7.0%
Total	**$144,129**	**$147,649**	**2.4%**	**$145,390**	**1.6%**

Revenue Report:
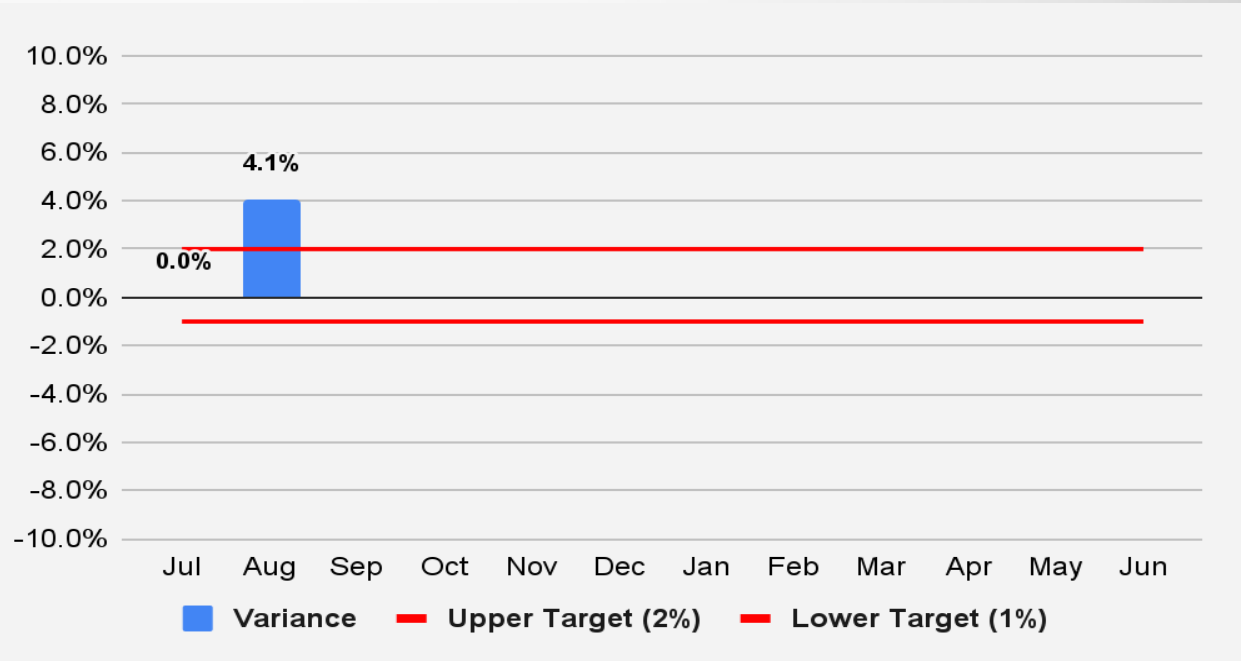
Regional Area Road Fund (RARF)

RETAIL SALES

Aug: 1.0%, moderate growth

FY 2024: -1.0%, moderate decline

CONTRACTING

Aug: 15.7%, moderate growth

FY 2024: 15.6%, moderate growth

RESTAURANT & BAR

Aug: 6.3%, moderate growth

FY 2024: 7.8%, moderate growth

Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2023 Actual	FY 2024 Actual	FY 2023-FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	$31,376	$31,680	1.0%	$30,640	3.4%
Contracting	6,952	8,044	15.7%	7,790	3.3%
Utilities	3,996	4,586	14.8%	5,110	-10.3%
Restaurant & Bar	5,440	5,785	6.3%	5,880	-1.6%
Rental of Real Property	4,643	5,267	13.4%	4,970	6.0%
Rental of Personal Property	1,883	2,136	13.4%	2,070	3.2%
Other	1,087	5,017	361.7%	1,240	304.6%
Total	**$55,376**	**$62,514**	**12.9%**	**$57,700**	**8.3%**

Additional Updates

- **Federal Aid Program**

- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**