

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

July 19, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jun: -0.5%, moderate decline
FY 2024: 2.3%, moderate growth

DIESEL TAX

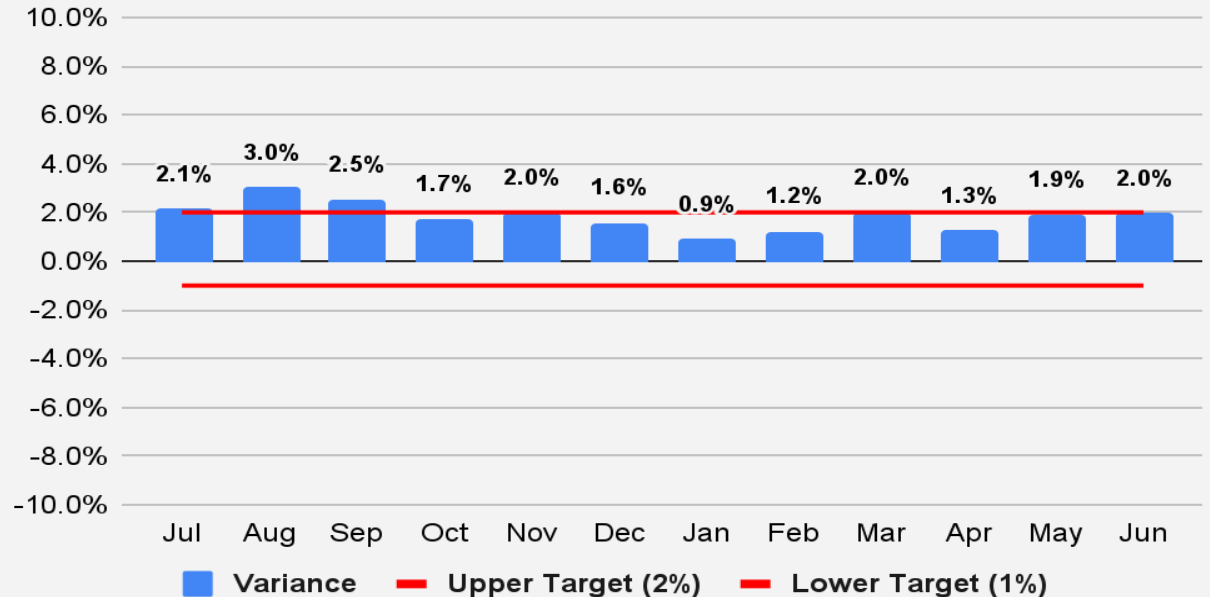
Jun: 24.8%, strong growth
FY 2024: 7.9%, moderate growth

VLT

Jun: 0.8%, moderate growth
FY 2024: 4.0%, moderate growth

REGISTRATION

Jun: 11.3%, moderate growth
FY 2024: -0.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$47,060	\$46,835	-0.5%	\$47,150	-0.7%
Use Fuel	21,665	27,031	24.8%	21,100	28.1%
Vehicle License Tax	55,984	56,415	0.8%	57,720	-2.3%
Smart & Safe AZ	22,227	21,905	-1.5%	24,890	-12.0%
Motor Carrier	4,424	4,980	12.6%	4,450	11.9%
Registration	18,862	20,988	11.3%	19,130	9.7%
Other	4,560	4,967	8.9%	4,590	8.2%
Total	\$174,783	\$183,121	4.8%	\$179,030	2.3%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

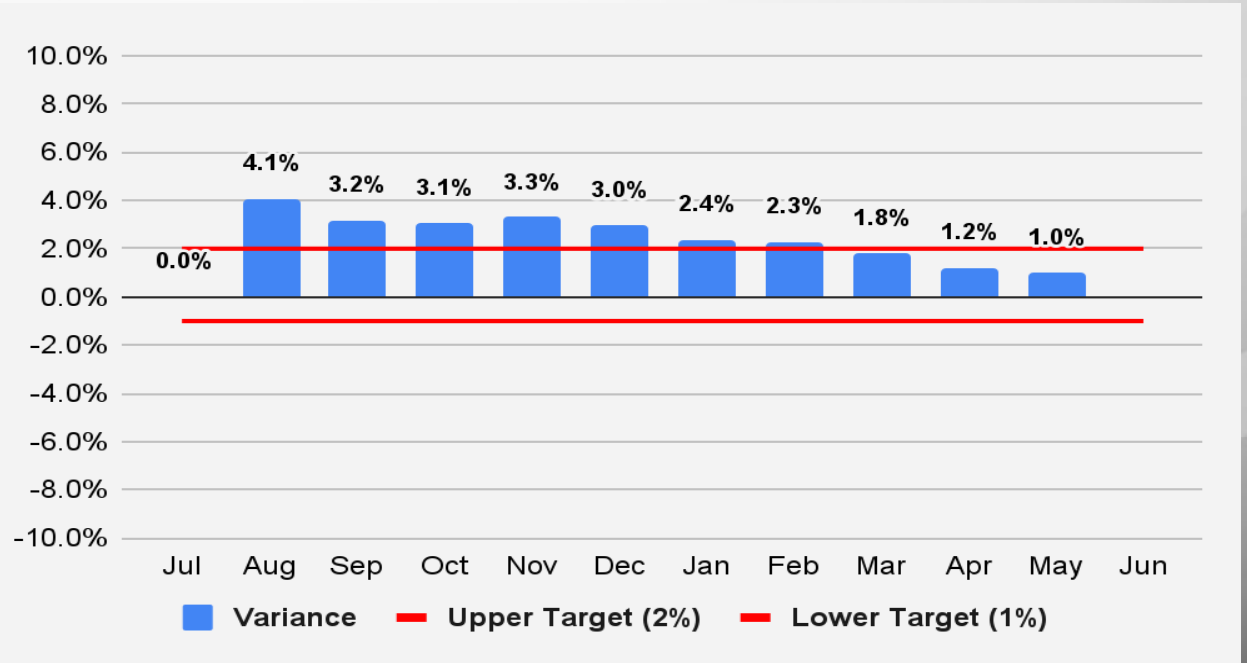
May: 2.6%, moderate growth
FY 2024: 0.6%, moderate growth

CONTRACTING

May: 5.1%, moderate growth
FY 2024: 9.4%, moderate growth

RESTAURANT & BAR

May: 4.2%, moderate growth
FY 2024: 3.8%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$33,035	\$33,896	2.6%	\$35,010	-3.2%
Contracting	7,883	8,288	5.1%	8,280	0.1%
Utilities	2,420	2,805	15.9%	2,590	8.3%
Restaurant & Bar	6,950	7,238	4.2%	7,300	-0.8%
Rental of Real Property	5,676	6,265	10.4%	6,080	3.0%
Rental of Personal Property	2,405	2,525	5.0%	2,570	-1.8%
Other	999	1,891	89.2%	1,750	8.0%
Total	\$59,368	\$62,908	6.0%	\$63,580	-1.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

