

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

June 21, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

May: 1.7%, moderate growth
FY 2024: 2.6%, moderate growth

DIESEL TAX

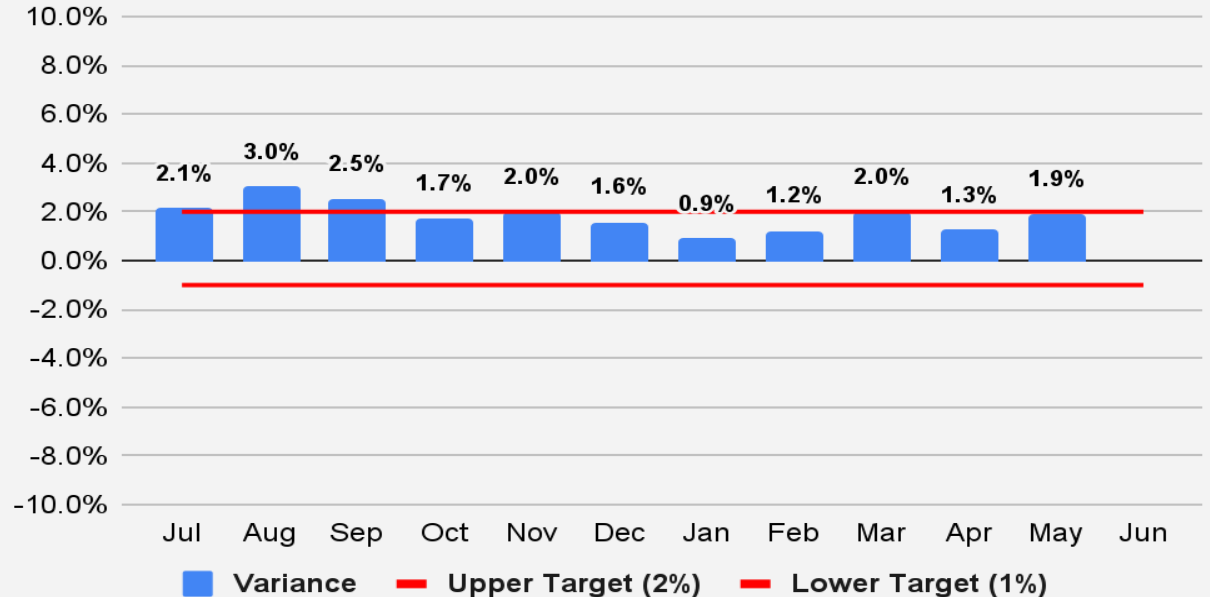
May: 35.3%, strong growth
FY 2024: 6.3%, moderate growth

VLT

May: 16.6%, strong growth
FY 2024: 4.3%, moderate growth

REGISTRATION

May: -6.4%, moderate decline
FY 2024: -1.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$45,607	\$46,366	1.7%	\$45,700	1.5%
Use Fuel	14,444	19,539	35.3%	14,570	34.1%
Vehicle License Tax	48,706	56,788	16.6%	47,730	19.0%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	3,668	3,661	-0.2%	3,850	-4.9%
Registration	17,281	16,172	-6.4%	18,150	-10.9%
Other	5,068	4,836	-4.6%	5,120	-5.5%
Total	\$134,772	\$147,362	9.3%	\$135,120	9.1%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

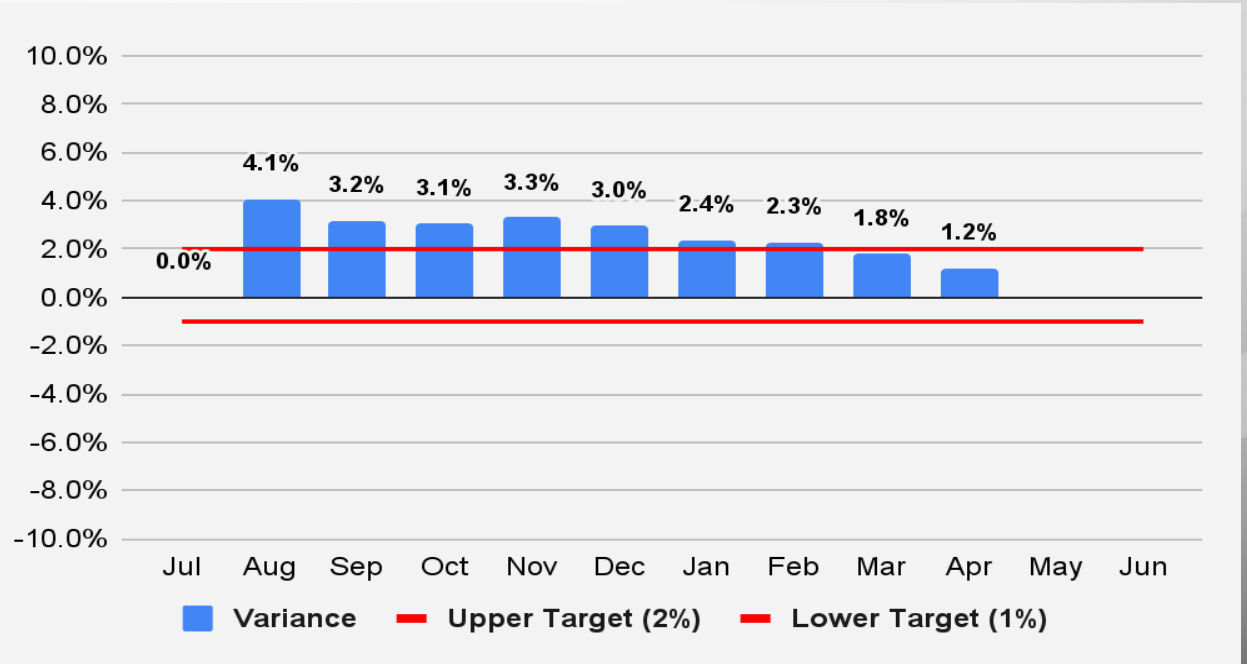
Apr: -0.4%, moderate decline
FY 2024: 0.5%, moderate growth

CONTRACTING

Apr: 1.4%, moderate growth
FY 2024: 9.9%, moderate growth

RESTAURANT & BAR

Apr: 3.6%, moderate growth
FY 2024: 3.7%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$35,675	\$35,524	-0.4%	\$37,810	-6.0%
Contracting	7,780	7,888	1.4%	8,250	-4.4%
Utilities	2,582	2,507	-2.9%	2,760	-9.2%
Restaurant & Bar	7,642	7,914	3.6%	8,020	-1.3%
Rental of Real Property	6,785	7,527	10.9%	7,330	2.7%
Rental of Personal Property	2,712	2,773	2.2%	2,960	-6.3%
Other	2,943	2,381	-19.1%	1,780	33.8%
Total	\$66,118	\$66,513	0.6%	\$68,910	-3.5%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

