Revenue Report:

Highway User Revenue Fund (HURF)

GAS TAX
   Mar: 3.4%, moderate growth
   FY 2024: 2.6%, moderate growth
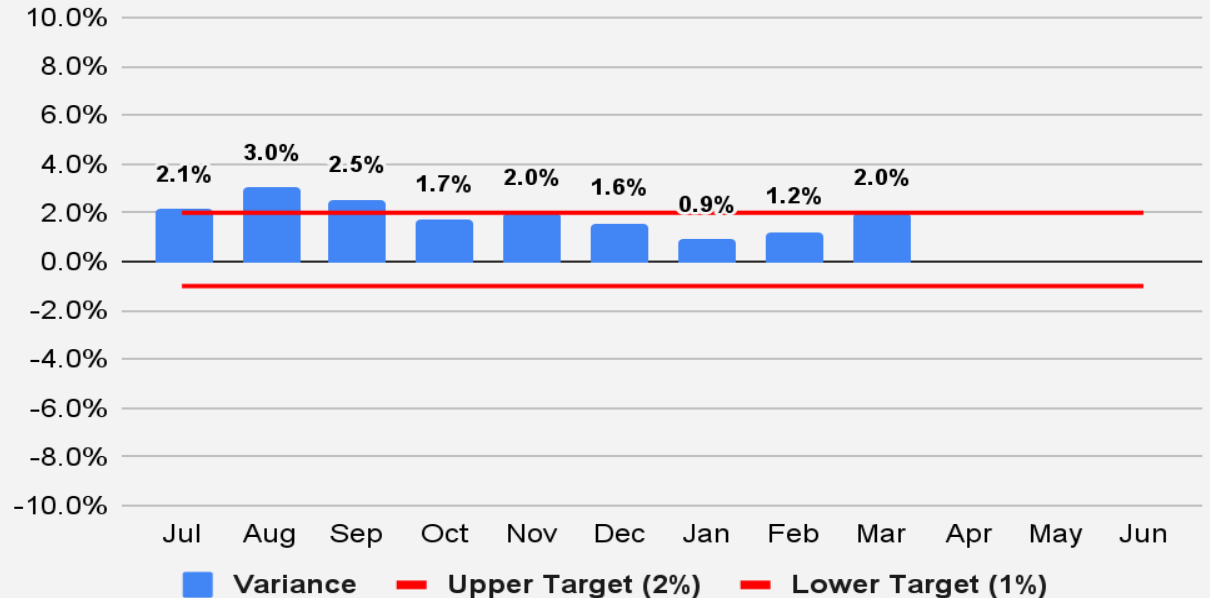
DIESEL TAX
   Mar: 8.5%, moderate growth
   FY 2024: 4.2%, moderate growth

VLT
   Mar: 22.4%, strong growth
   FY 2024: 5.4%, moderate growth

REGISTRATION
   Mar: 4.9%, moderate growth
   FY 2024: -0.8%, strong decline

Highway User Revenue Fund (HURF):
Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2023 Actual	FY 2024 Actual	FY 2023-FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	$41,474	$42,904	3.4%	$41,760	2.7%
Use Fuel	21,984	23,856	8.5%	21,190	12.6%
Vehicle License Tax	46,787	57,266	22.4%	48,660	17.7%
Smart & Safe AZ	0	0	-100.0%	0	-100.0%
Motor Carrier	5,418	5,855	8.1%	5,690	2.9%
Registration	22,995	24,118	4.9%	24,270	-0.6%
Other	4,781	4,072	-14.8%	4,770	-14.6%
Total	**$143,439**	**$158,072**	**10.2%**	**$146,340**	**8.0%**

Revenue Report:

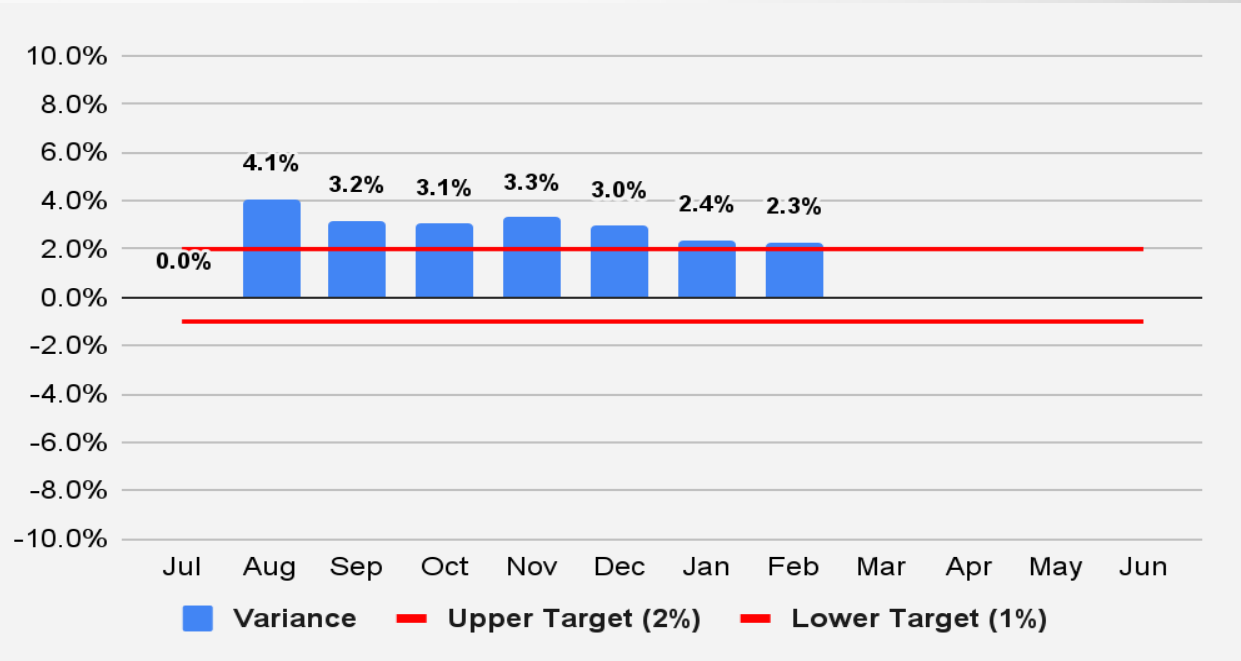## Regional Area Road Fund (RARF)

RETAIL SALES

Feb: 1.4%, moderate growth

FY 2024: 0.4%, moderate growth

CONTRACTING

Feb: 7.8%, moderate growth

FY 2024: 11.5%, moderate growth

RESTAURANT & BAR

Feb: 2.0%, moderate growth

FY 2024: 4.2%, moderate growth

Regional Area Road Fund (RARF):
Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2023 Actual	FY 2024 Actual	FY 2023-FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	$32,259	$32,703	1.4%	$32,210	1.5%
Contracting	7,474	8,057	7.8%	8,000	0.7%
Utilities	2,730	3,143	15.1%	2,920	7.6%
Restaurant & Bar	6,384	6,514	2.0%	6,580	-1.0%
Rental of Real Property	5,593	6,163	10.2%	6,030	2.2%
Rental of Personal Property	2,203	2,414	9.6%	2,380	1.4%
Other	1,503	1,575	4.8%	1,470	7.1%
Total	**$58,146**	**$60,569**	**4.2%**	**$59,590**	**1.6%**

Additional Updates

- **Federal Aid Program**

- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**