

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

March 15, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Feb: -0.2%, moderate decline
FY 2024: 2.5%, moderate growth

DIESEL TAX

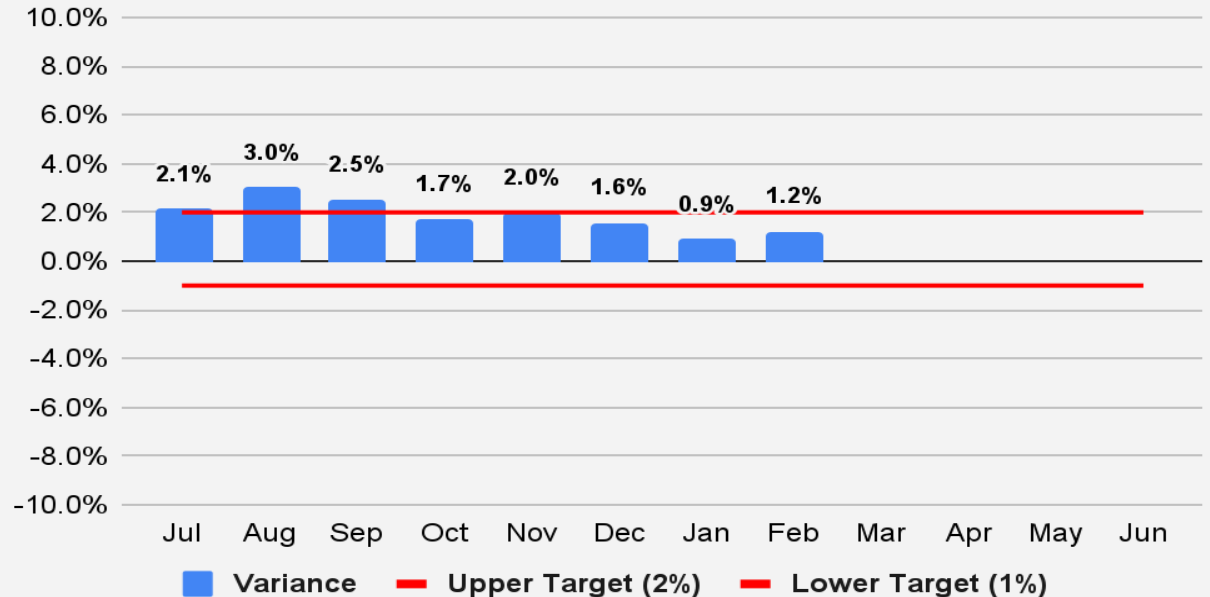
Feb: 3.0%, moderate growth
FY 2024: 3.6%, moderate growth

VLT

Feb: 2.6%, moderate growth
FY 2024: 3.2%, moderate growth

REGISTRATION

Feb: 5.0%, moderate growth
FY 2024: -1.6%, moderate decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$44,374	\$44,297	-0.2%	\$44,020	0.6%
Use Fuel	19,842	20,444	3.0%	18,530	10.3%
Vehicle License Tax	49,335	50,607	2.6%	48,840	3.6%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,068	4,289	5.4%	4,150	3.4%
Registration	16,961	17,803	5.0%	17,580	1.3%
Other	4,224	4,809	13.8%	4,240	13.4%
Total	\$138,803	\$142,249	2.5%	\$137,360	3.6%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Jan: 0.5%, moderate growth

FY 2024: 0.2%, moderate growth

CONTRACTING

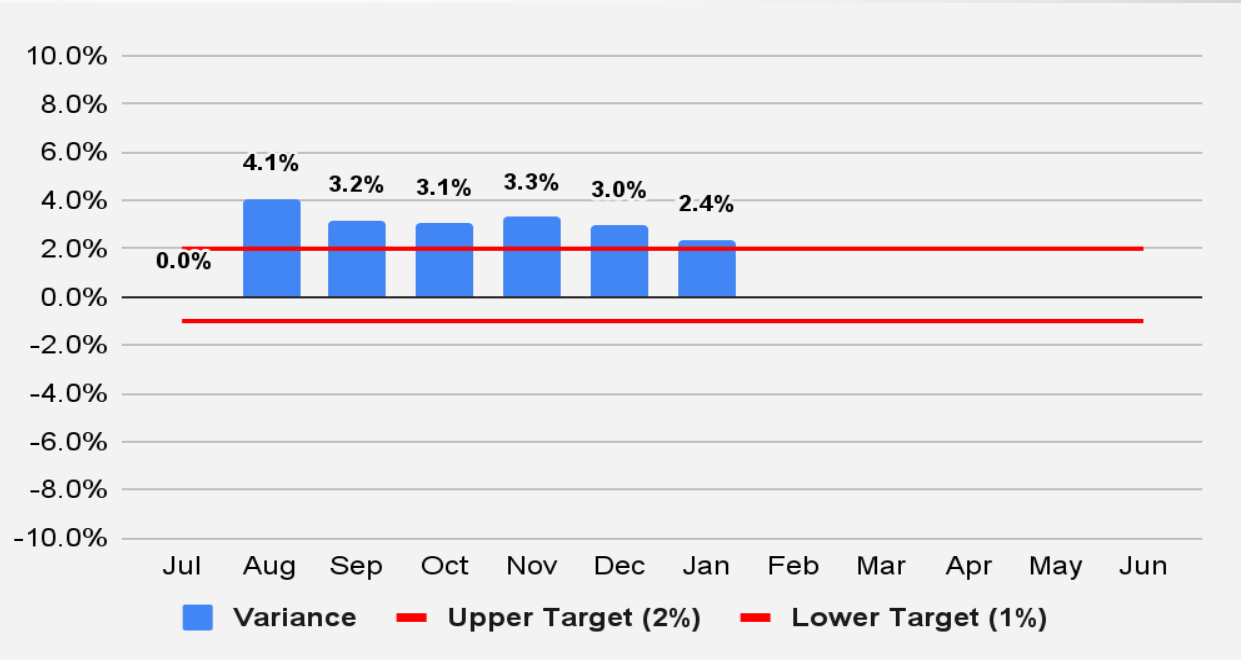
Jan: 15.5%, moderate growth

FY 2024: 12.1%, moderate growth

RESTAURANT & BAR

Jan: 4.5%, moderate growth

FY 2024: 4.5%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$41,516	\$41,733	0.5%	\$42,550	-1.9%
Contracting	7,754	8,953	15.5%	8,300	7.9%
Utilities	2,469	2,687	8.8%	2,640	1.8%
Restaurant & Bar	6,685	6,988	4.5%	7,090	-1.4%
Rental of Real Property	5,747	6,226	8.3%	6,140	1.4%
Rental of Personal Property	2,459	2,516	2.3%	2,680	-6.1%
Other	1,871	1,893	1.2%	1,970	-3.9%
Total	\$68,502	\$70,995	3.6%	\$71,370	-0.5%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

