

Arizona State Transportation Board Financial Report

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February 16, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jan: -0.4%, moderate decline
FY 2024: 2.9%, moderate growth

DIESEL TAX

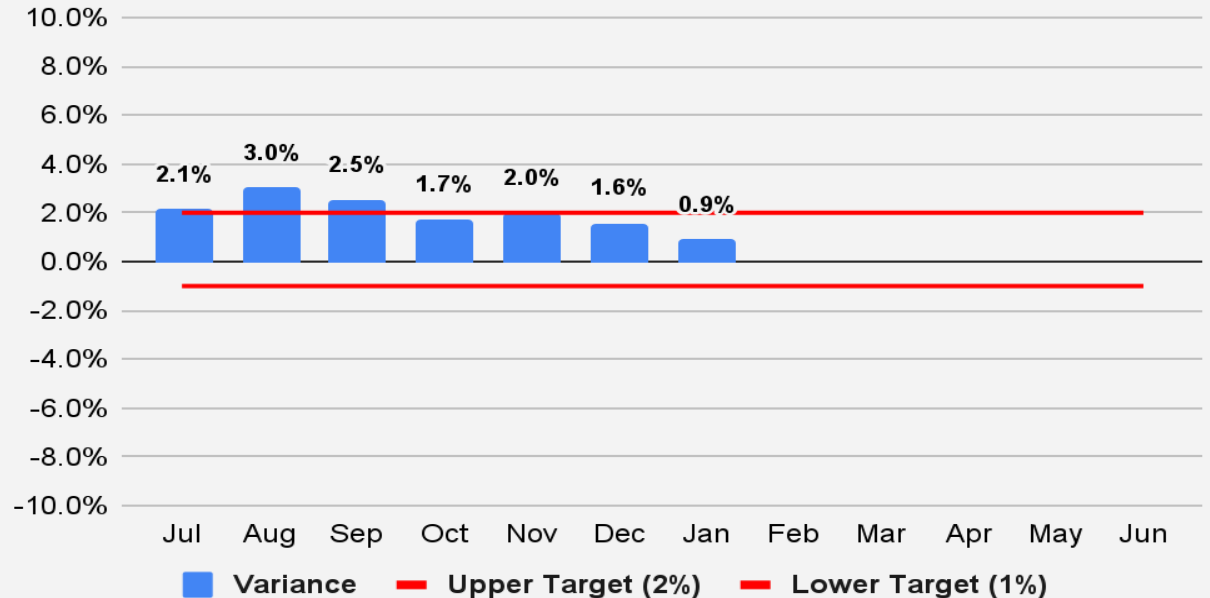
Jan: 0.5%, moderate growth
FY 2024: 3.7%, moderate growth

VLT

Jan: -2.9%, moderate decline
FY 2024: 3.3%, moderate growth

REGISTRATION

Jan: -6.4%, moderate decline
FY 2024: -2.4%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$45,096	\$44,918	-0.4%	\$45,230	-0.7%
Use Fuel	23,596	23,710	0.5%	21,800	8.8%
Vehicle License Tax	41,239	40,047	-2.9%	43,300	-7.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	5,819	5,577	-4.2%	5,880	-5.1%
Registration	23,735	22,215	-6.4%	23,970	-7.3%
Other	4,809	3,943	-18.0%	4,810	-18.0%
Total	\$144,293	\$140,411	-2.7%	\$144,990	-3.2%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

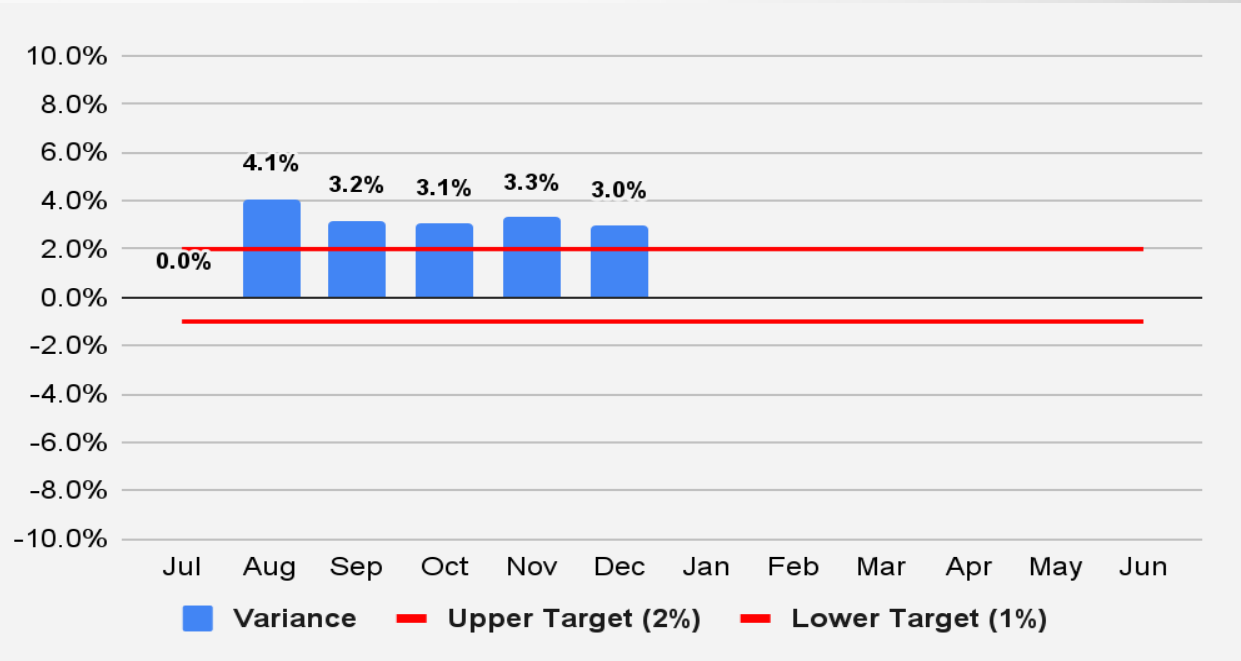
Dec: 2.1%, moderate growth
FY 2024: 0.2%, moderate growth

CONTRACTING

Dec: -3.2%, moderate decline
FY 2024: 11.5%, moderate growth

RESTAURANT & BAR

Dec: 3.0%, moderate growth
FY 2024: 4.5%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$34,086	\$34,806	2.1%	\$33,750	3.1%
Contracting	8,263	8,000	-3.2%	7,850	1.9%
Utilities	2,308	2,962	28.3%	2,470	19.9%
Restaurant & Bar	6,138	6,321	3.0%	6,510	-2.9%
Rental of Real Property	5,672	5,716	0.8%	6,180	-7.5%
Rental of Personal Property	2,221	2,252	1.4%	2,420	-6.9%
Other	2,253	1,697	-24.7%	1,790	-5.2%
Total	\$60,941	\$61,753	1.3%	\$60,970	1.3%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

