

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

January 12, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Dec: 2.1%, moderate growth
FY 2024: 3.5%, moderate growth

DIESEL TAX

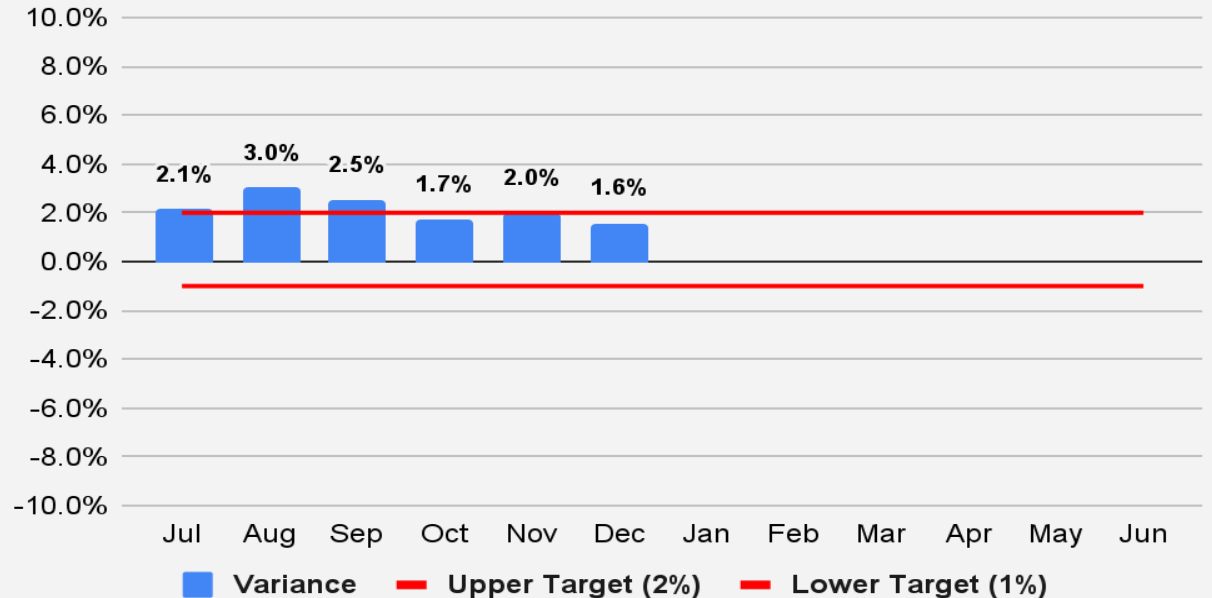
Dec: -0.4%, moderate decline
FY 2024: 4.3%, moderate growth

VLT

Dec: 7.4%, moderate growth
FY 2024: 4.2%, moderate growth

REGISTRATION

Dec: -2.0%, moderate decline
FY 2024: -1.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$43,564	\$44,461	2.1%	\$44,090	0.8%
Use Fuel	22,626	22,524	-0.4%	21,590	4.3%
Vehicle License Tax	43,024	46,210	7.4%	43,710	5.7%
Smart & Safe AZ	19,386	20,030	3.3%	22,100	-9.4%
Motor Carrier	5,660	5,557	-1.8%	5,890	-5.7%
Registration	21,623	21,198	-2.0%	23,020	-7.9%
Other	3,996	4,316	8.0%	4,100	5.3%
Total	\$159,878	\$164,296	2.8%	\$164,500	-0.1%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Nov: -0.3%, moderate decline

FY 2024: -0.2%, moderate decline

CONTRACTING

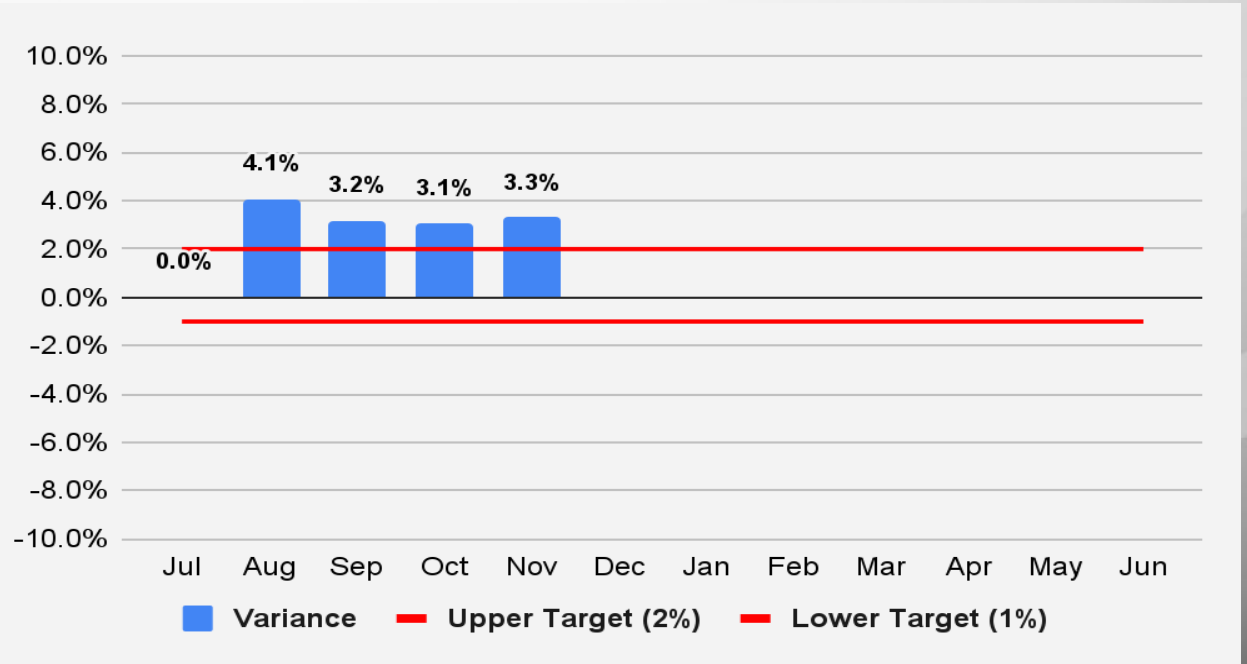
Nov: 20.7%, strong growth

FY 2024: 14.8%, moderate growth

RESTAURANT & BAR

Nov: 3.0%, moderate growth

FY 2024: 4.9%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$31,997	\$31,910	-0.3%	\$31,450	1.5%
Contracting	7,272	8,777	20.7%	8,000	9.7%
Utilities	3,264	3,743	14.7%	3,100	20.7%
Restaurant & Bar	6,331	6,524	3.0%	6,900	-5.5%
Rental of Real Property	5,127	5,763	12.4%	5,510	4.6%
Rental of Personal Property	2,153	2,637	22.5%	2,350	12.2%
Other	2,161	1,979	-8.4%	1,540	28.5%
Total	\$58,304	\$61,334	5.2%	\$58,850	4.2%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

