

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO November 18, 2022

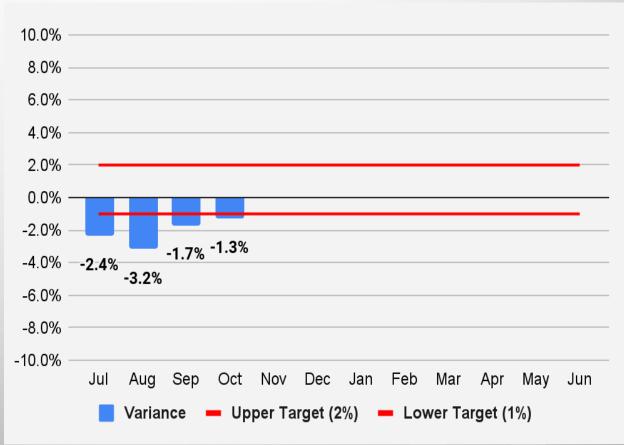


Revenue Report:

Highway User Revenue Fund (HURF)



- GAS TAX Strong decline month (-2.3%), strong decline FY 2023 (-4.3%)
- DIESEL TAX Moderate growth month (8.7%), moderate decline FY 2023 (-2.3%)
- VLT Moderate growth month (5.0%), moderate growth FY 2023 (2.4%)
- REGISTRATION Moderate decline month
 (-6.4%), moderate growth
 FY 2023 (2.6%)





Highway User Revenue Fund (HURF):

Revenue Forecast vs. Actual

	October							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Gas Tax	\$44,384	\$43,374	-2.3%	\$43,500	-0.3%			
Use Fuel	22,447	24,390	8.7%	22,000	10.9%			
Vehicle License Tax	43,776	45,943	5.0%	45,310	1.4%			
Smart & Safe AZ	0	0	0.0%	0	0.0%			
Motor Carrier	4,499	4,340	-3.5%	4,630	-6.3%			
Registration	18,801	17,607	-6.4%	19,800	-11.1%			
Other	4,331	4,172	-3.7%	4,590	-9.1%			
Total	\$138,239	\$139,825	1.1%	\$139,830	0.0%			

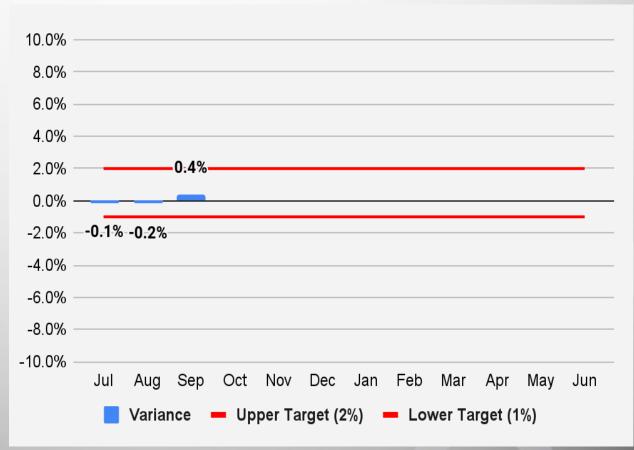


Revenue Report:

Regional Area Road Fund (RARF)



- RETAIL SALES Moderate growth month
 (9.4%), strong growth
 FY 2023 (9.8%)
- CONTRACTING Strong growth month (37.8%), strong growth FY 2023 (33.0%)
- RESTAURANT & BAR -Strong growth month (14.1%), strong growth FY 2023 (10.5%)





Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

	September						
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast		
Retail Sales	\$29,208	\$31,943	9.4%	\$30,760	3.8%		
Contracting	5,513	7,597	37.8%	6,620	14.8%		
Utilities	3,967	4,699	18.5%	4,210	11.6%		
Restaurant & Bar	4,895	5,583	14.1%	5,530	1.0%		
Rental of Real Property	4,896	4,861	-0.7%	4,880	-0.4%		
Rental of Personal Property	1,689	1,937	14.7%	1,820	6.5%		
Other	3,518	1,343	-61.8%	3,230	-58.4%		
Total	\$53,685	\$57,963	8.0%	\$57,050	1.6%		



Additional Updates

Federal Aid Program





- Debt Financing Program
 - HURF Capacity
 - RARF Capacity

Cash Management

