

Arizona State Transportation Board Financial Report

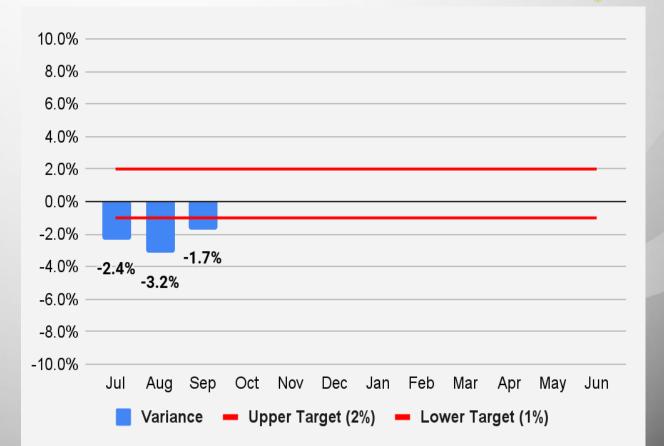
Presentation by: Kristine Ward, CFO October 21, 2022

ARIZONA DEPARTMENT OF TRANSPORTATION

ADOT

Revenue Report: Highway User Revenue Fund (HURF)

- GAS TAX Moderate growth month (3.1%), strong decline FY 2023 (-5.0%)
- DIESEL TAX Moderate growth month (8.4%), strong decline FY 2023 (-6.1%)
- VLT Moderate growth month (1.4%), moderate growth FY 2023 (1.6%)
- REGISTRATION -Moderate growth month (1.2%), moderate growth FY 2023 (5.7%)



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

	September								
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast				
Gas Tax	\$44,297	\$45,679	3.1%	\$43,630	4.7%				
Use Fuel	21,083	22,849	8.4%	22,140	3.2%				
Vehicle License Tax	48,032	48,727	1.4%	48,990	-0.5%				
Smart & Safe AZ	0	0	0.0%	0	0.0%				
Motor Carrier	4,353	4,375	0.5%	4,440	-1.5%				
Registration	17,933	18,156	1.2%	18,480	-1.8%				
Other	4,943	4,344	-12.1%	4,750	-8.6%				
Total	\$140,641	\$144,129	2.5%	\$142,430	1.2%				

ADOT

Revenue Report: Regional Area Road Fund (RARF)



- RETAIL SALES -Moderate growth month (9.2%), strong growth FY 2023 (9.9%)
- CONTRACTING Strong growth month (39.7%), strong growth FY 2023 (30.6%)
- RESTAURANT & BAR -Moderate growth month (8.3%), moderate growth FY 2023 (8.7%)

10.0%												
8.0%												
6.0%												
4.0%												
2.0%												
0.0% ·												
-2.0%	-0.1%	-0.2%										
-4.0%												
-6.0%												
-8.0%												
-10.0%												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Мау	Jun
	📃 Variance 💻 Upper Target (2%) 💻 Lower Target (1%)											



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

	August							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Retail Sales	\$28,724	\$31,376	9.2%	\$30,790	1.9%			
Contracting	4,978	6,952	39.7%	6,470	7.4%			
Utilities	4,135	3,996	-3.3%	4,300	-7.1%			
Restaurant & Bar	5,023	5,440	8.3%	5,780	-5.9%			
Rental of Real Property	4,358	4,643	6.5%	4,800	-3.3%			
Rental of Personal Property	1,683	1,883	11.9%	1,880	0.1%			
Other	1,462	1,087	-25.7%	1,510	-28.0%			
Total	\$50,362	\$55,376	10.0%	\$55,530	-0.3%			

ADOT

Additional Updates

• Federal Aid Program





Debt Financing Program
HURF Capacity
RARF Capacity

Cash Management