

Arizona State Transportation Board Financial Report

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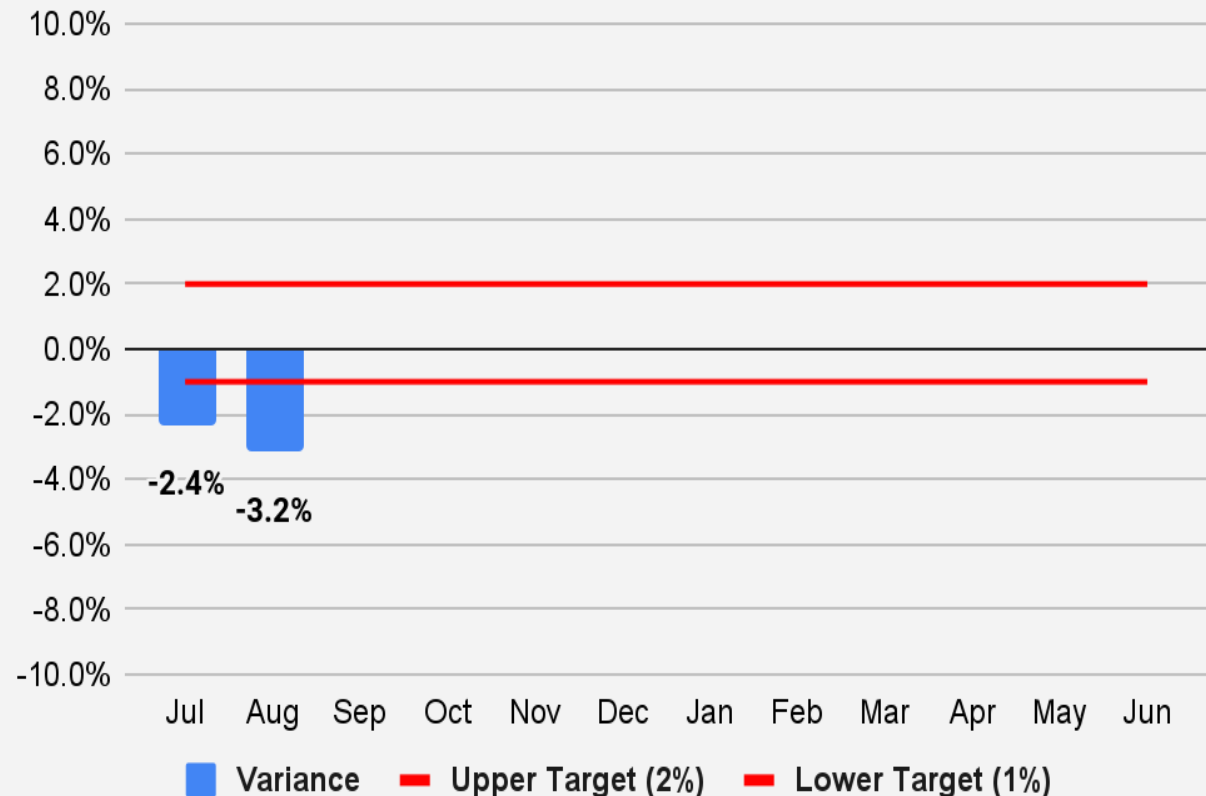
September 16, 2022

Revenue Report:

Highway User Revenue Fund (HURF)



- **GAS TAX - Strong decline month (-10.7%), strong decline FY 2023 (-8.9%)**
- **DIESEL TAX - Strong decline month (-22.0%), strong decline FY 2023 (-13.1%)**
- **VLT - Moderate growth month (9.6%), moderate growth FY 2023 (1.7%)**
- **REGISTRATION - Moderate growth month (10.1%), moderate growth FY 2023 (8.0%)**



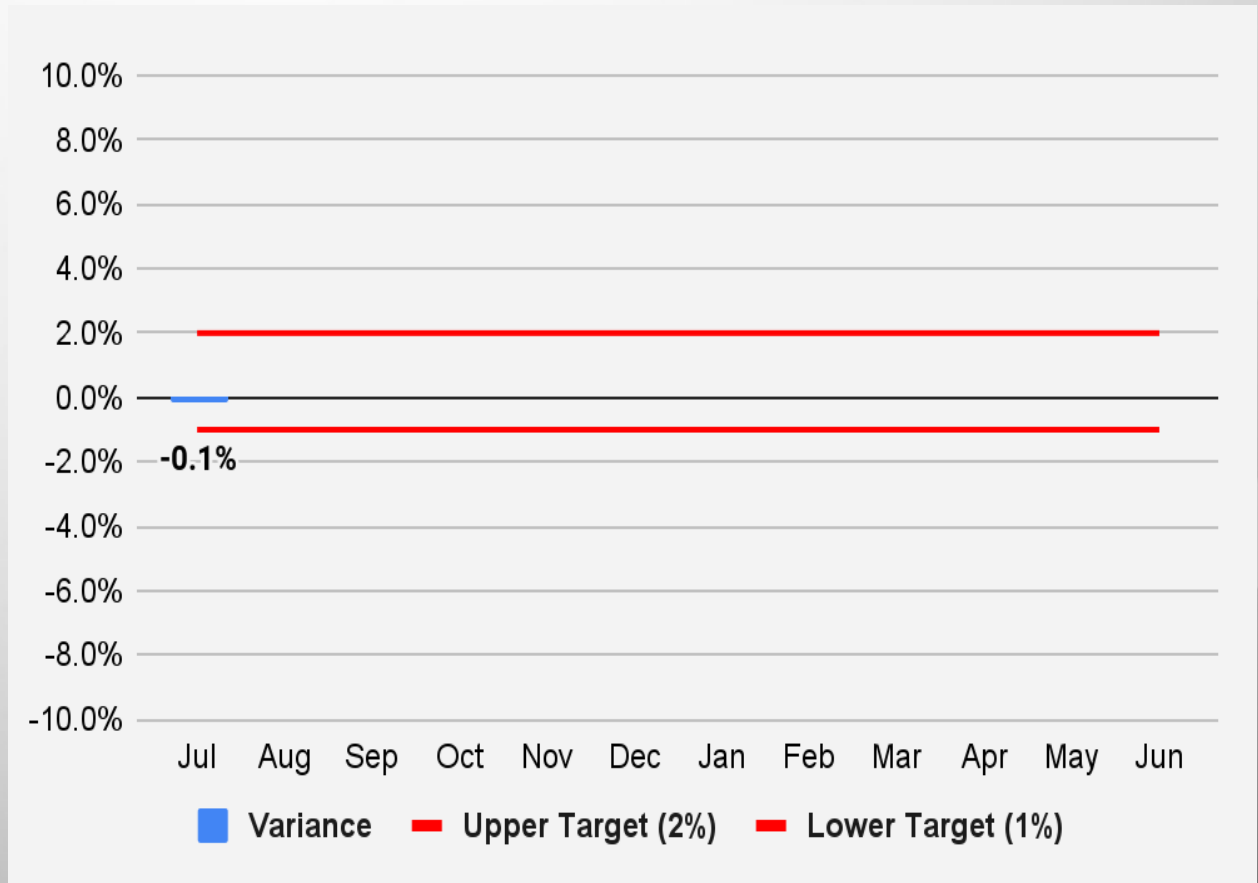
Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$48,467	\$43,267	-10.7%	\$44,590	-3.0%
Use Fuel	18,901	14,737	-22.0%	17,580	-16.2%
Vehicle License Tax	41,720	45,734	9.6%	46,310	-1.2%
Smart & Safe AZ	9,440	0	-100.0%	0	0%
Motor Carrier	3,991	4,401	10.3%	4,230	4.0%
Registration	17,360	19,120	10.1%	18,600	2.8%
Other	5,502	4,008	-27.2%	5,430	-26.2%
Total	\$145,382	\$131,267	-9.7%	\$136,740	-4.0%

Revenue Report: Regional Area Road Fund (RARF)



- **RETAIL SALES - Strong growth month (10.6%), strong growth FY 2023 (10.6%)**
- **CONTRACTING - Strong growth month (22.8%), strong growth FY 2023 (22.8%)**
- **RESTAURANT & BAR - Moderate growth month (9.2%), moderate growth FY 2023 (9.2%)**



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$31,022	\$34,314	10.6%	\$33,340	2.9%
Contracting	5,870	7,211	22.8%	7,450	-3.2%
Utilities	3,490	3,535	1.3%	3,390	4.3%
Restaurant & Bar	5,069	5,533	9.2%	5,980	-7.5%
Rental of Real Property	4,684	5,044	7.7%	5,630	-10.4%
Rental of Personal Property	1,773	2,039	15.0%	2,040	-0.1%
Other	1,389	1,512	8.8%	1,430	5.7%
Total	\$53,297	\$59,187	11.1%	\$59,260	-0.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

