

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

June 16, 2023



Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

May: 2.3%, moderate growth

FY 2023: -1.2%, moderate decline

DIESEL TAX

May: -26.1%, strong decline

FY 2023: -1.4%, moderate decline

VLT

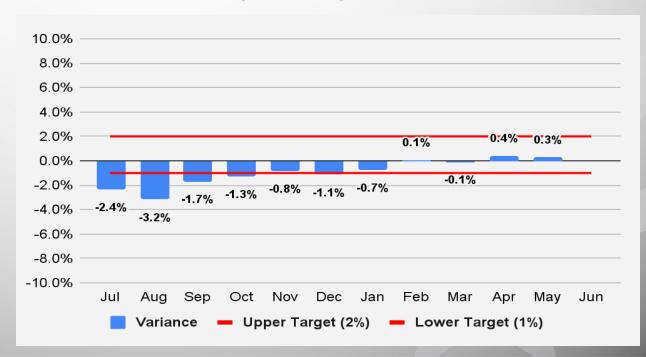
May: 21.3%, strong growth

FY 2023: 4.6%, moderate growth

REGISTRATION

May: -5.5%, moderate decline

FY 2023: 2.6%, moderate growth





Highway User Revenue Fund (HURF):

Revenue Forecast vs. Actual

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Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Gas Tax	\$44,593	\$45,607	2.3%	\$45,930	-0.7%			
Use Fuel	19,557	14,444	-26.1%	19,750	-26.9%			
Vehicle License Tax	40,162	48,706	21.3%	42,570	14.4%			
Smart & Safe AZ	0	0	0.0%	0	0.0%			
Motor Carrier	4,188	3,668	-12.4%	4,170	-12.0%			
Registration	18,292	17,281	-5.5%	18,600	-7.1%			
Other	4,610	5,068	9.9%	5,350	-5.3%			
Total	\$131,403	\$134,772	2.6%	\$136,370	-1.2%			



Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Apr: -2.9%, strong decline

FY 2023: 5.6%, moderate growth

CONTRACTING

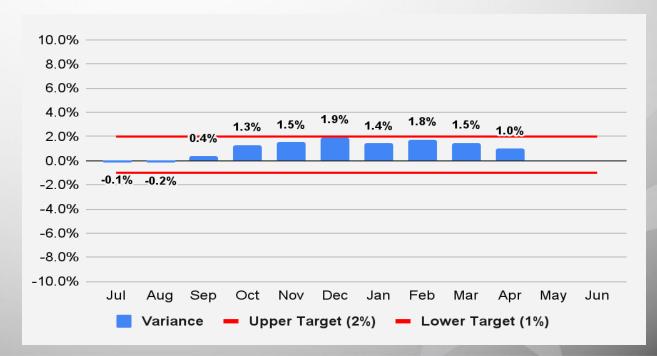
Apr: 13.1%, moderate growth

FY 2023: 27.0%, strong growth

RESTAURANT & BAR

Apr: 8.0%, moderate growth

FY 2023: 11.3%, strong growth





Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

	April						
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast		
Retail Sales	\$36,727	\$35,675	-2.9%	\$39,190	-9.0%		
Contracting	6,880	7,780	13.1%	7,910	-1.6%		
Utilities	2,306	2,582	11.9%	2,330	10.8%		
Restaurant & Bar	7,077	7,642	8.0%	7,640	0.0%		
Rental of Real Property	6,277	6,785	8.1%	6,920	-2.0%		
Rental of Personal Property	2,294	2,712	18.2%	2,500	8.5%		
Other	1,838	2,943	60.1%	1,590	85.1%		
Total	\$63,399	\$66,118	4.3%	\$68,080	-2.9%		



Additional Updates

Federal Aid Program





- Debt Financing Program
 - HURF Capacity
 - RARF Capacity

