

# Arizona State Transportation Board Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Apr: 0.1%, moderate growth  
FY 2023: -1.5%, moderate decline

### DIESEL TAX

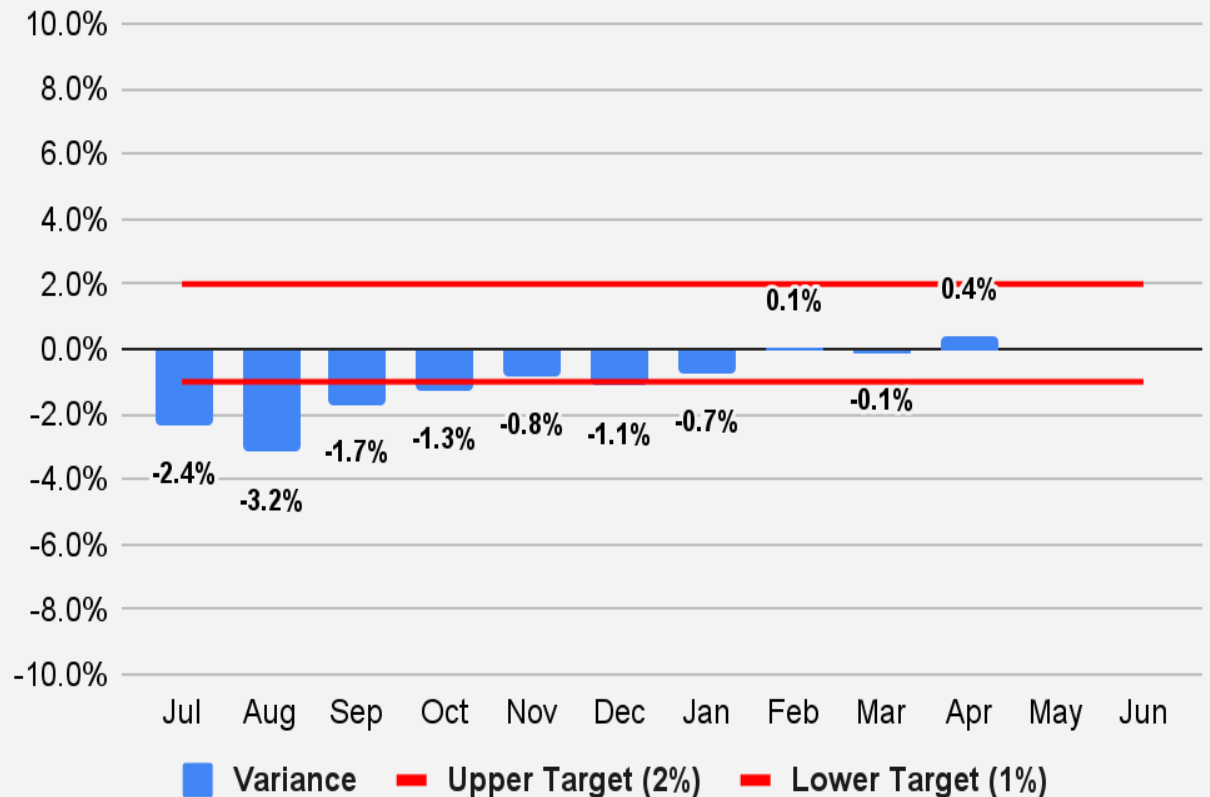
Apr: -3.8%, moderate decline  
FY 2023: 0.9%, moderate growth

### VLT

Apr: 12.8%, strong growth  
FY 2023: 3.1%, moderate growth

### REGISTRATION

Apr: 11.6%, moderate growth  
FY 2023: 3.3%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$46,259	\$46,282	0.1%	\$46,490	-0.4%
Use Fuel	26,443	25,428	-3.8%	26,580	-4.3%
Vehicle License Tax	48,614	54,838	12.8%	49,100	11.7%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	6,113	7,024	14.9%	6,330	11.0%
Registration	25,452	28,396	11.6%	26,590	6.8%
Other	4,278	5,157	20.6%	4,710	9.5%
<b>Total</b>	<b>\$157,159</b>	<b>\$167,126</b>	<b>6.3%</b>	<b>\$159,800</b>	<b>4.6%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

Mar: 1.7%, moderate growth

FY 2023: 6.7%, moderate growth

## CONTRACTING

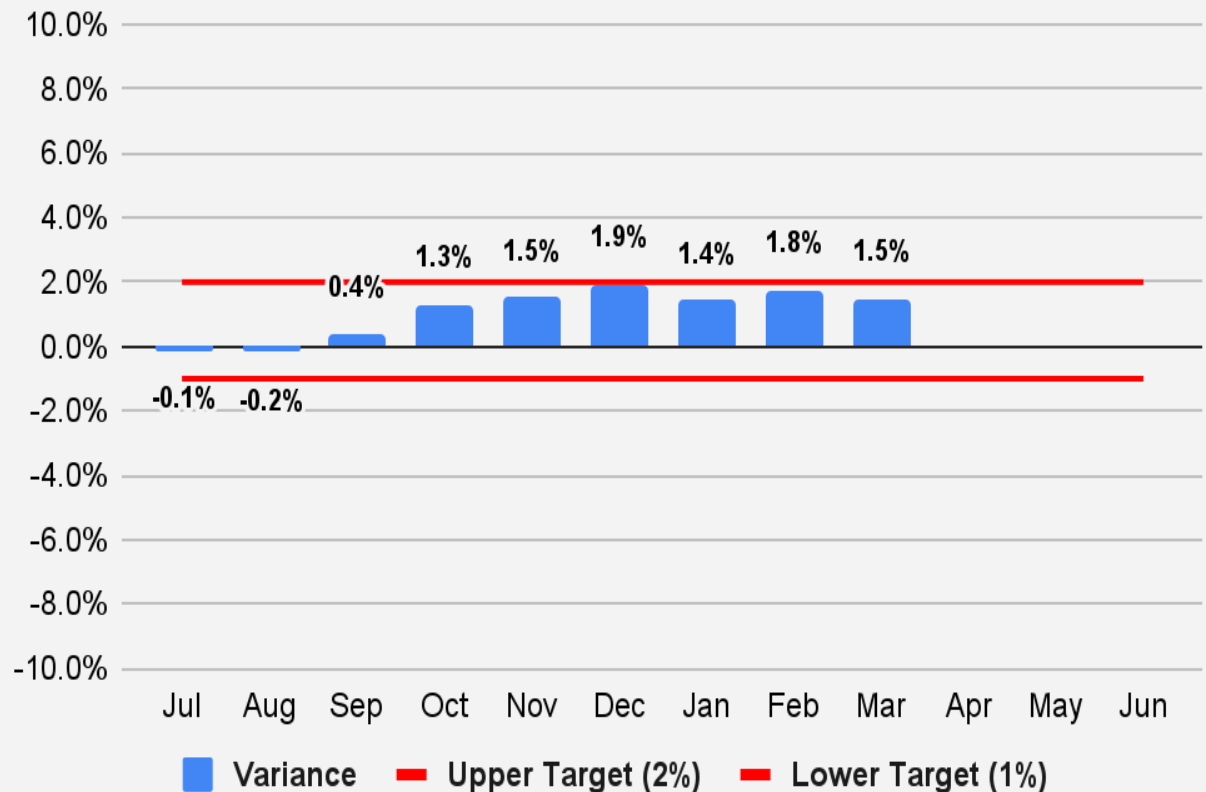
Mar: 15.6%, moderate growth

FY 2023: 28.8%, strong growth

## RESTAURANT & BAR

Mar: 14.5%, strong growth

FY 2023: 11.8%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
<b>Retail Sales</b>	\$30,393	\$30,901	1.7%	\$32,470	-4.8%
<b>Contracting</b>	6,262	7,241	15.6%	7,200	0.6%
<b>Utilities</b>	2,192	2,642	20.6%	2,300	14.9%
<b>Restaurant &amp; Bar</b>	6,001	6,872	14.5%	6,600	4.1%
<b>Rental of Real Property</b>	5,413	6,381	17.9%	6,160	3.6%
<b>Rental of Personal Property</b>	1,840	2,190	19.1%	1,970	11.2%
<b>Other</b>	1,500	1,639	9.3%	1,530	7.1%
<b>Total</b>	<b>\$53,599</b>	<b>\$57,867</b>	<b>8.0%</b>	<b>\$58,230</b>	<b>-0.6%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**





The ADOT logo is located in the top left corner, featuring the letters 'ADOT' in a bold, white, sans-serif font on a dark blue rectangular background.

**ADOT**

The background of the slide is a faded, light-colored image of the Arizona State Capitol building. The central focus is the dome, topped with the 'Spirit of the West' statue, a winged figure holding a torch. Below the dome, the ornate pediment of the building is visible, featuring intricate scrollwork and floral designs. The overall tone is light and professional.

# Budget Update

ARIZONA DEPARTMENT OF TRANSPORTATION  
FINANCIAL MANAGEMENT SERVICES

## ADOT Operating Budget

<b>FY 2024 Operating Budget</b>	<b>\$ 579.5</b>
<b>FY 2023 Operating Budget</b>	<b>\$ 599.4</b>
	<b>\$ (19.9)</b>

<b>Technical Changes</b>	<b>\$ (80.7)</b>
<b>Base Operating Adjustments</b>	<b>\$ 3.1</b>
<b>ADOT &amp; State Fleet Adjustments</b>	<b>\$ 42.5</b>
<b>Targeted Compensation Adjustments</b>	<b>\$ 6.8</b>
<b>Restoration of Interstate Passenger Rail</b>	<b>\$ 0.3</b>
<b>Statewide Litter Hotspots</b>	<b>\$ 3.1</b>
<b>Customer Service &amp; Other Non-Highway System Issues</b>	<b>\$ 5.0</b>
	<b>\$ (19.9)</b>

## FY 2023 Operating Budget Supplemental

<b>Maintenance: Pavement Repair</b>	<b>\$ 15.2</b>
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## ADOT Capital Budget

<b>Building Renewal</b>	<b>\$</b>	<b>22.4</b>
<b>Facility Renovation &amp; Improvements</b>	<b>\$</b>	<b>10.1</b>
<b>Electric Vehicle Charging and Advanced Fuel Infrastructure: Public Use</b>	<b>\$</b>	<b>2.5</b>
<b>Electric Vehicle Charging and Advanced Fuel Infrastructure: State and ADOT Fleet</b>	<b>\$</b>	<b>5.0</b>
<b>Restoration of Interstate Passenger Rail Service to Phoenix</b>	<b>\$</b>	<b>3.5</b>
<b>SMART Fund Deposit</b>	<b>\$</b>	<b>12.5</b>
<b>Statewide Water Conservation</b>	<b>\$</b>	<b>2.5</b>
	<b>\$</b>	<b>58.5</b>