

# Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO April 21, 2023



### Revenue Report:

### Highway User Revenue Fund (HURF)



#### **GAS TAX**

Mar: -2.1%, strong decline

FY 2023: -1.7%, moderate decline

#### **DIESEL TAX**

Mar: 5.9%, moderate growth

FY 2023: 1.6%, moderate growth

### **VLT**

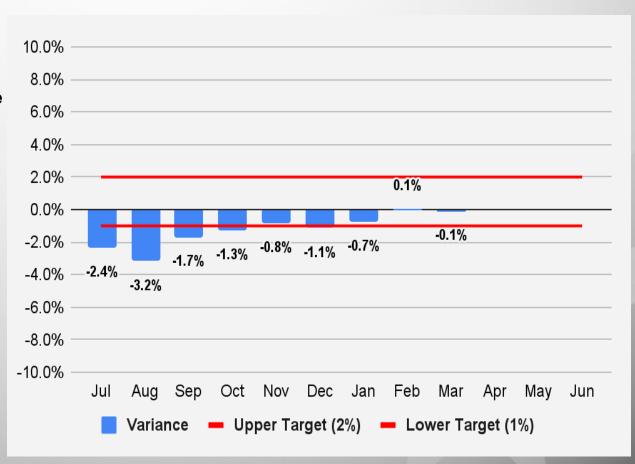
Mar: -8.2%, strong decline

FY 2023: 1.9%, moderate growth

### REGISTRATION

Mar: -9.6%, strong decline

FY 2023: 2.1%, moderate growth





# Highway User Revenue Fund (HURF):

### Revenue Forecast vs. Actual

	March							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Gas Tax	\$42,383	\$41,474	-2.1%	\$41,110	0.9%			
Use Fuel	20,764	21,984	5.9%	20,970	4.8%			
Vehicle License Tax	50,984	46,787	-8.2%	45,630	2.5%			
Smart & Safe AZ	0	0	0.0%	0	0.0%			
Motor Carrier	6,114	5,418	-11.4%	6,110	-11.3%			
Registration	25,432	22,995	-9.6%	25,660	-10.4%			
Other	5,773	4,781	-17.2%	5,990	-20.2%			
Total	\$151,450	\$143,439	-5.3%	\$145,470	-1.4%			



## Revenue Report:

### Regional Area Road Fund (RARF)



#### **RETAIL SALES**

Feb: 6.1%, moderate growth

FY 2023: 7.3%, moderate growth

#### CONTRACTING

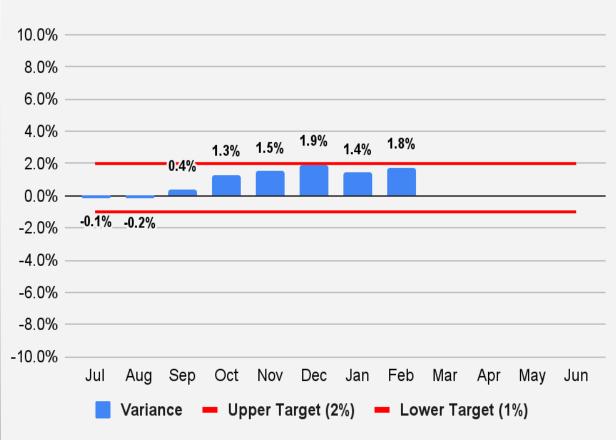
Feb: 38.5%, strong growth

FY 2023: 30.6%, strong growth

### **RESTAURANT & BAR**

Feb: 16.6%, strong growth

FY 2023: 11.5%, strong growth





# Regional Area Road Fund (RARF):

### Revenue Forecast vs. Actual

	February							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Retail Sales	\$30,413	\$32,259	6.1%	\$32,640	-1.2%			
Contracting	5,398	7,474	38.5%	6,210	20.3%			
Utilities	2,476	2,730	10.2%	2,580	5.8%			
Restaurant & Bar	5,474	6,384	16.6%	5,940	7.5%			
Rental of Real Property	4,877	5,593	14.7%	5,250	6.5%			
Rental of Personal Property	1,780	2,203	23.8%	1,960	12.4%			
Other	1,153	1,503	30.4%	1,200	25.3%			
Total	\$51,571	\$58,146	12.7%	\$55,780	4.2%			



# **Additional Updates**

Federal Aid Program





- Debt Financing Program
  - HURF Capacity
  - RARF Capacity



