

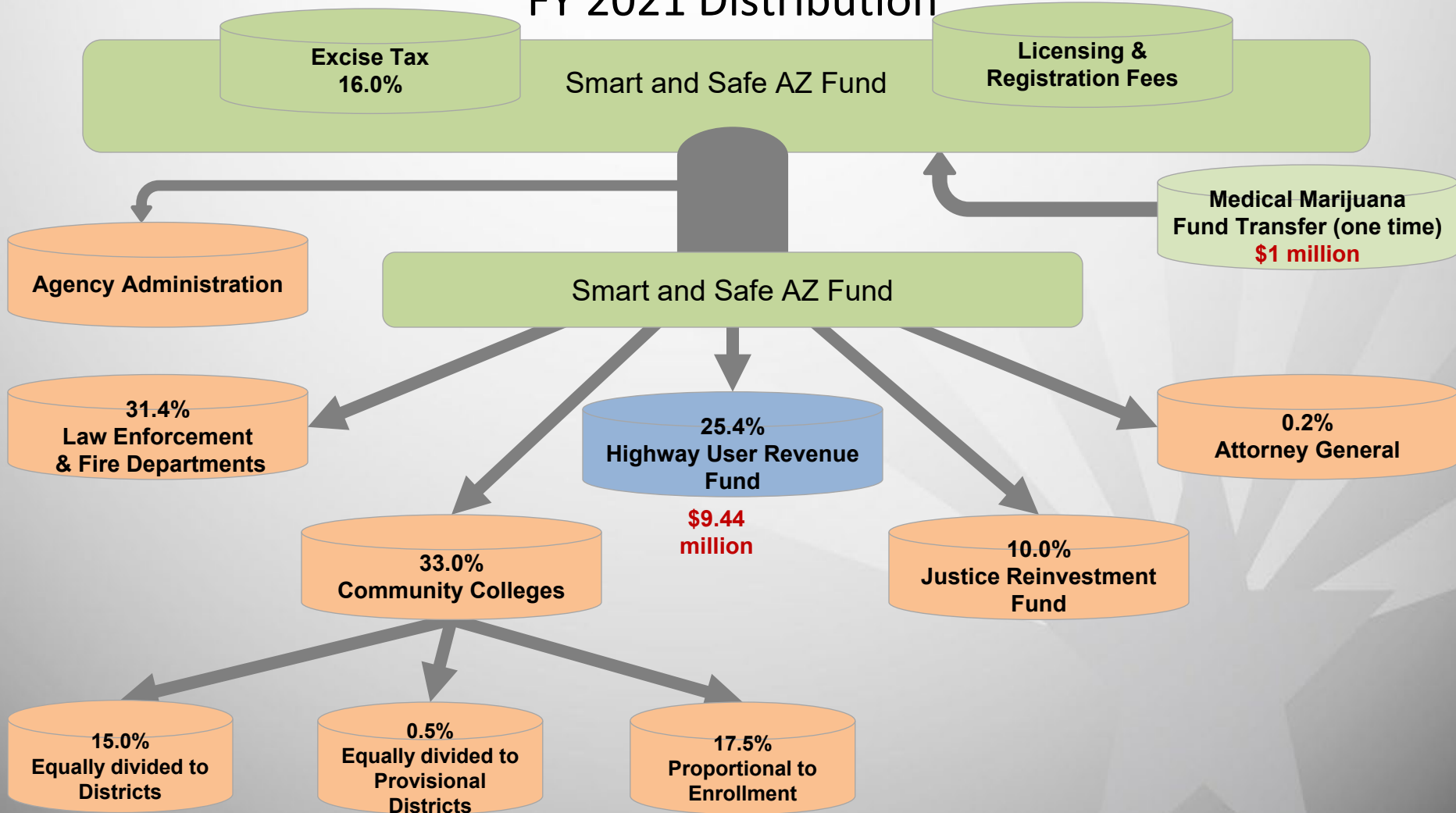
Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

August 20, 2021

Proposition 207: Smart and Safe Arizona Act

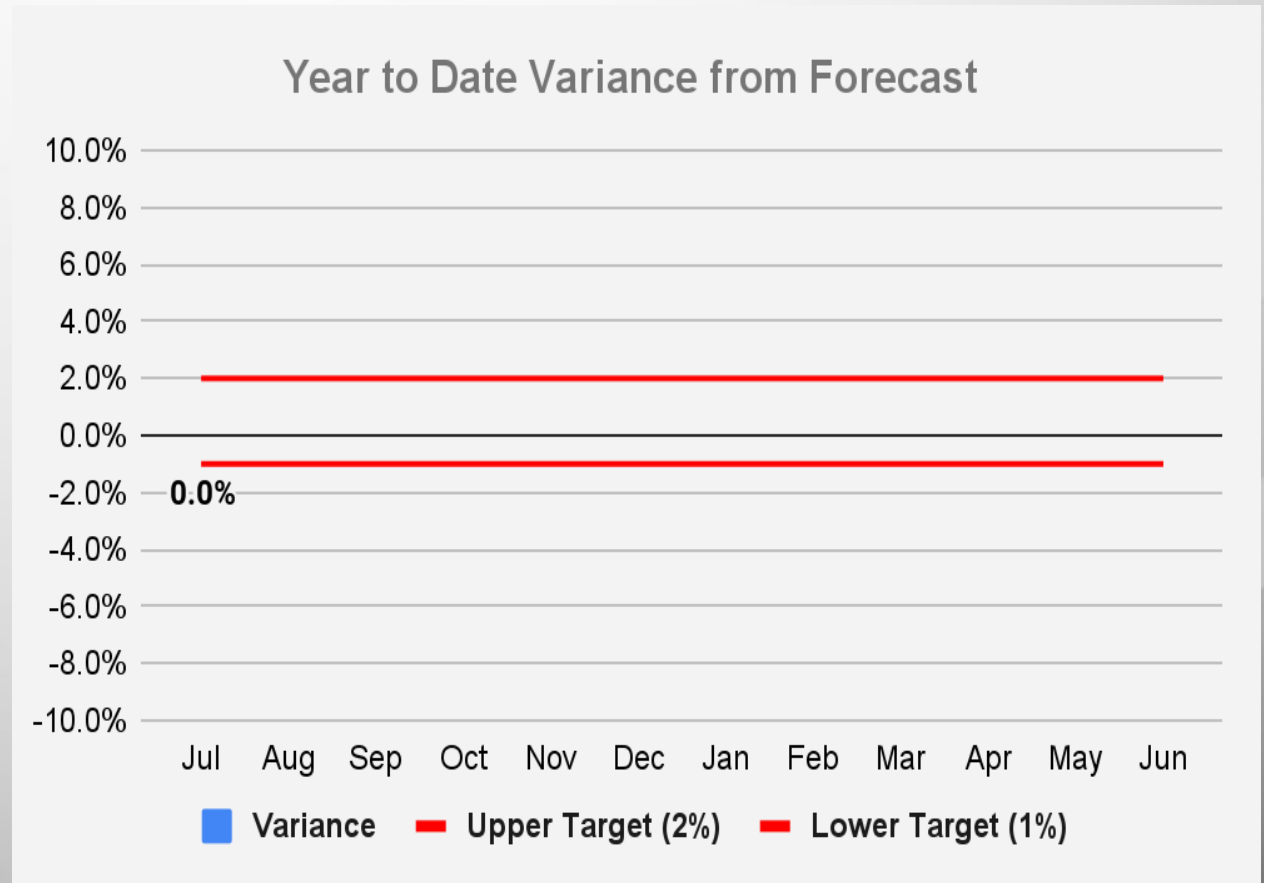
FY 2021 Distribution



Revenue Report:

Highway User Revenue Fund (HURF)

- **GAS TAX - Strong growth month (14.1%)**
- **DIESEL TAX - Strong growth month (28.4%)**
- **VLT - Moderate decline month (-3.4%)**
- **REGISTRATION - Moderate growth month (7.7%)**



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

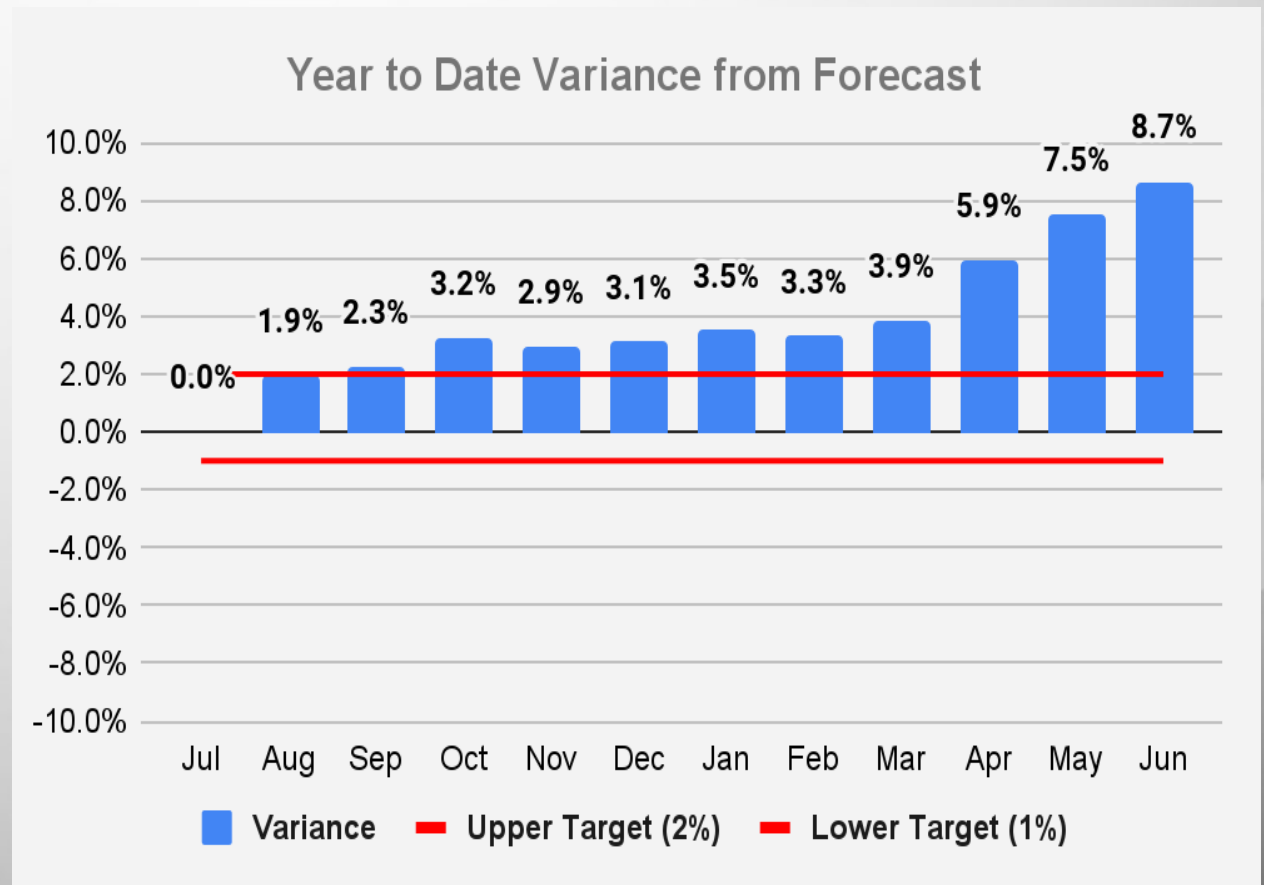
Revenue Category	July				
	FY 2021 Actual	FY 2022 Actual	FY 2021-FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Chg from Forecast
Gas Tax	\$38,443	\$43,870	14.1%	\$43,870	0.0%
Use Fuel	19,251	24,721	28.4%	24,720	0.0%
Vehicle License Tax	47,336	45,743	-3.4%	45,740	0.0%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	3,814	4,607	20.8%	4,610	-0.1%
Registration	17,527	18,879	7.7%	18,880	0.0%
Other	2,926	3,729	27.4%	3,730	0.0%
Total	\$129,298	\$141,549	9.5%	\$141,550	0.0%

- July actual
- Supplier sells fuel in June, file their fuel tax report in late July, and funds distributed during July HURF close in early August.
- July fuel numbers reflect June sales.
- July VLT numbers reflect the last ½ of June and the 1st ½ of July.

Revenue Report:

Regional Area Road Fund (RARF)

- **RETAIL SALES - Strong growth month (23.8%), strong growth FY 2021 (22.3%)**
- **CONTRACTING - Moderate growth month (16.2%), strong growth FY 2021 (6.2%)**
- **RESTAURANT & BAR - Strong growth month (55.6%), strong decline FY 2021 (4.4%)**

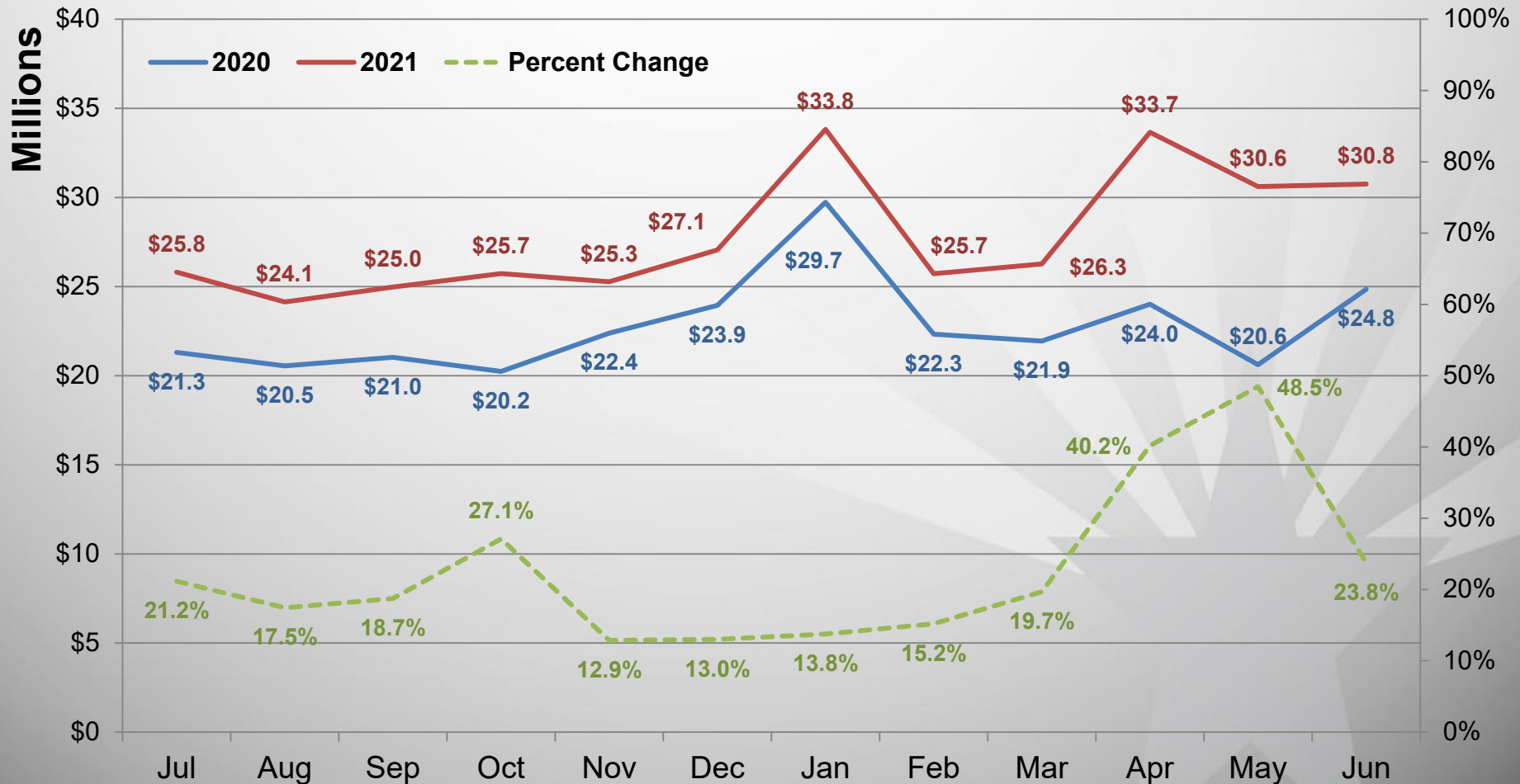


Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2020 Actual	FY 2021 Actual	FY 2020-FY 2021 % Chg	FY 2021 Forecast	FY 2021 % Chg from Forecast
Retail Sales	\$24,848	\$30,753	23.8%	\$24,861	23.7%
Contracting	4,842	5,625	16.2%	5,520	1.9%
Utilities	2,596	2,485	-4.3%	2,597	-4.3%
Restaurant & Bar	3,623	5,637	55.6%	3,768	49.6%
Rental of Real Property	3,287	4,294	30.6%	3,616	18.8%
Rental of Personal Property	1,232	1,604	30.2%	1,479	8.4%
Other	927	1271	37.1%	820	55.0%
Total	\$41,356	\$51,669	24.9%	\$42,661	21.1%

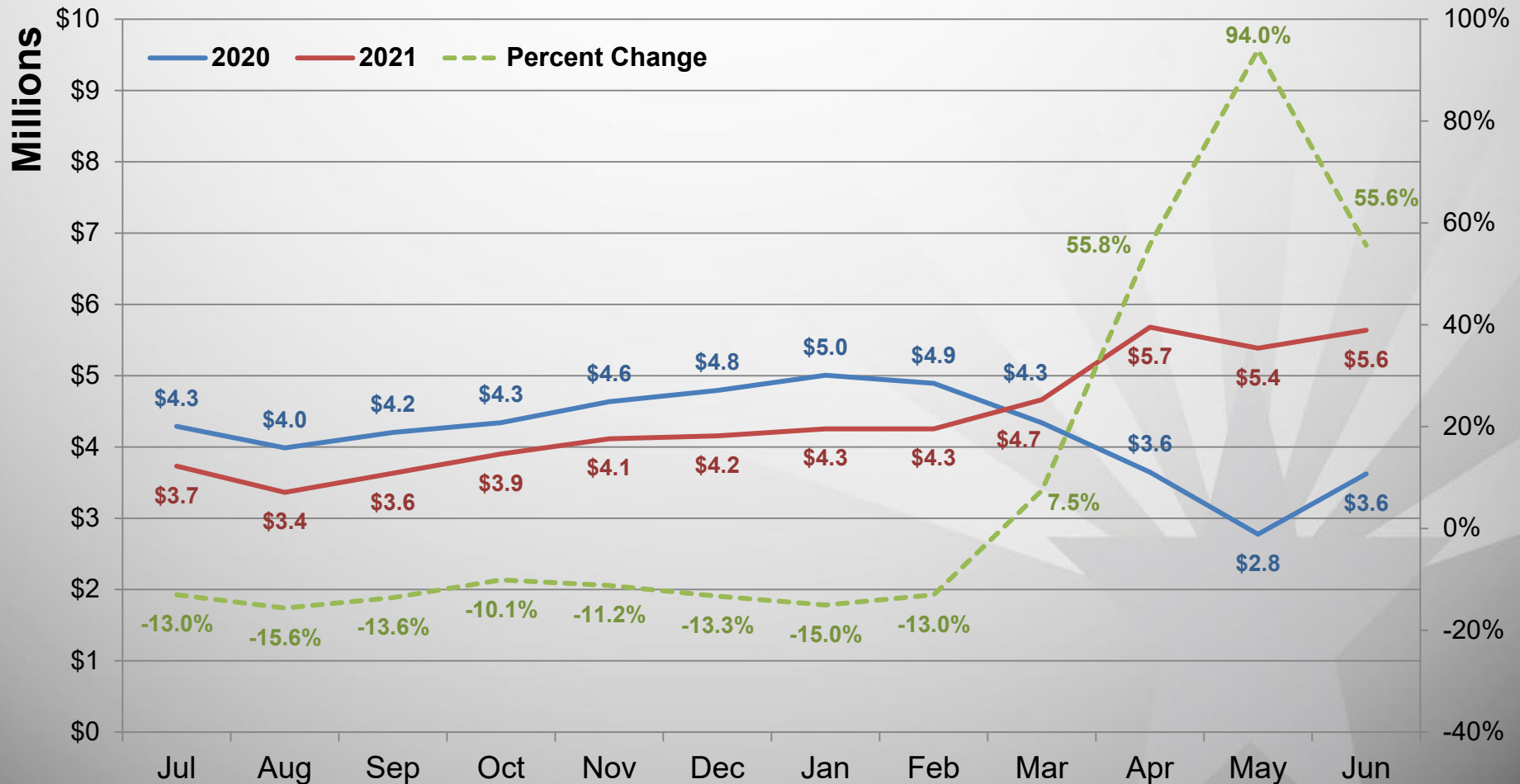
Retail Sales: FY 2020 & FY 2021

Year Over Year Percent Change by Month



Restaurant & Bar Sales: FY 2020 & FY 2021

Year Over Year Percent Change by Month



Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

