



HIGHWAY USER REVENUE FUND

Monthly Revenue Trends

FY 2011 - 2012

(Dollars in Thousands)

	FY 2011	FY 2012		FY 2012 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$100,345	\$100,997	0.6%	\$99,596	1.4%
August	99,049	97,605	-1.5%	99,229	-1.6%
September	98,018	99,801	1.8%	100,336	-0.5%
October	96,885	97,000	0.1%	97,734	-0.8%
November	96,148	94,612	-1.6%	97,202	-2.7%
December	101,786	101,522	-0.3%	100,600	0.9%
January	102,690	99,209	-3.4%	100,641	-1.4%
February	103,634	108,091	4.3%	102,955	5.0%
March	98,584	103,097	4.6%	105,022	-1.8%
April	110,715	107,831	-2.6%	109,483	-1.5%
May	95,047	95,474	0.4%	99,690	-4.2%
June	102,172	105,350	3.1%	103,812	1.5%
Total /1	\$1,205,073	\$1,210,586	0.5%	\$1,216,300	-0.5%

NOTES: /1. Details may not add due to rounding.

/2. Based on July 2011 forecast.

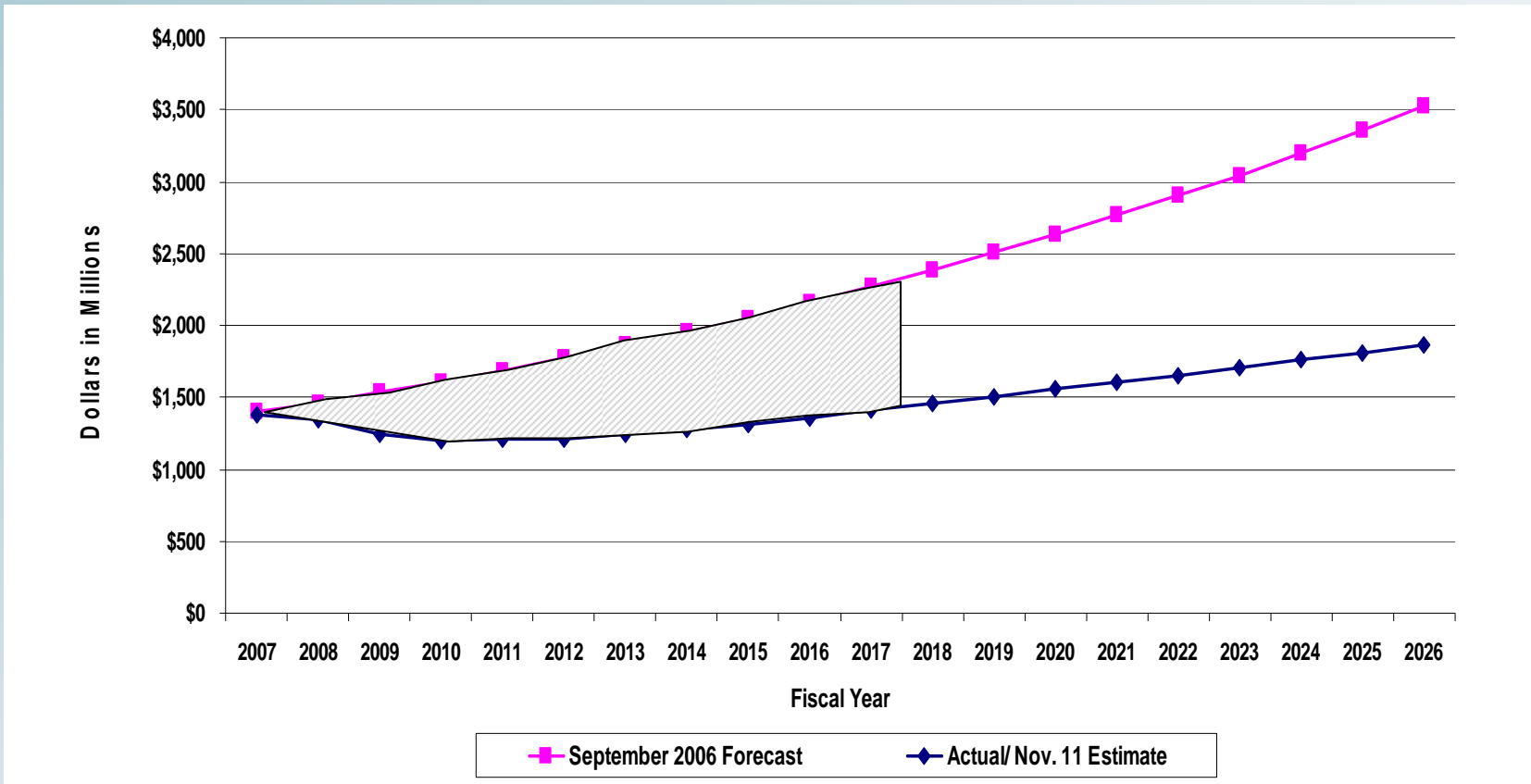


HIGHWAY USER REVENUE FUND

September 2006 Forecast vs. September 2011 Forecast/Actual

FY 2007 - 2026

(Dollars in Thousands)





MARICOPA REGIONAL AREA ROAD FUND

Monthly Revenue Trend

FY 2011 - 2012

(Dollars in Thousands)

	FY 2011	FY 2012		FY 2012 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$24,620	\$26,768	8.7%	\$26,810	-0.2%
August	23,634	24,901	5.4%	25,029	-0.5%
September	23,898	26,469	10.8%	25,750	2.8%
October	24,784	26,695	7.7%	25,954	2.9%
November	24,431	25,223	3.2%	25,680	-1.8%
December	25,027	26,073	4.2%	26,207	-0.5%
January	30,149	31,510	4.5%	31,476	0.1%
February	24,725	26,076	5.5%	25,157	3.7%
March	25,816	26,187	1.4%	26,287	-0.4%
April	28,458	30,304	6.5%	28,863	5.0%
May	26,581	26,617	0.1%	27,029	-1.5%
June	27,110	27,348	0.9%	27,358	0.0%
Total /1	\$309,234	\$324,170	4.8%	\$321,600	0.8%

NOTES: /1. Details may not add due to individual rounding.

/2. Forecast as of July 2011.



AVIATION FUND

Monthly Revenue Trend

FY 2011 - 2012

(Dollars in Thousands)

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>Change</u>	<u>FY 2012¹ Estimate</u>	<u>Change</u>
July	\$549	\$565	2.9%	\$776	-27.2%
August	\$2,764	\$478	-82.7%	\$503	-5.0%
September	\$362	\$677	87.4%	\$600	13.0%
October	\$715	\$1,156	61.8%	\$835	38.5%
November	\$6,573	\$5,374	-18.2%	\$1,506	256.9%
December	\$732	\$624	-14.8%	\$4,091	-84.8%
January	\$2,534	\$2,026	-20.1%	\$2,561	-20.9%
February	\$3,108	\$2,645	-14.9%	\$2,630	0.6%
March	\$1,515	\$1,787	17.9%	\$2,370	-24.6%
April	\$1,145	\$1,587	38.7%	\$733	116.6%
May	\$4,227	\$4,793	13.4%	\$2,955	62.2%
June	\$810	\$754	-6.9%	\$3,355	-77.5%
Total²	\$25,035	\$22,466	-10.3%	\$22,914	-2.0%

NOTES:

1/ Forecast as of July 2011.

2/ Details may not add due to rounding.



CASH MANAGEMENT/INVESTMENT PROGRAM

Investment Performance through June 30, 2012

(Dollars in Thousands)

Investment Pools	Monthly Average Invested Balance	Percent Invested	June		Year-To-Date (YTD)	
			Interest Received	Current Yield	Interest Received	YTD Yield
Pool 2						
Highway	\$206,845	99.69%	\$176	1.03%	\$2,203	1.07%
HURF Bond Redemption	\$88,596	99.99%	\$80	1.03%	\$747	1.07%
FY11A HURF Proceeds	\$101,068	99.64%	\$84	1.03%	\$610	1.07%
FY11A GAN Proceeds	\$103,202	99.92%	\$89	1.03%	\$1,461	1.07%
Other/1	\$97,506	99.77%	\$83	1.03%	\$970	1.07%
Subtotal	\$597,217	99.78%	\$512	1.03%	\$5,991	1.07%
Pool 3						
HELP/2	\$76,163	99.93%	\$57	0.92%	\$688	0.92%
Other/3	\$7,217	98.81%	\$7	0.92%	\$66	0.92%
Subtotal	\$83,380	99.83%	\$64	0.92%	\$754	0.92%
Pool 4						
2010 RARF Proceeds	\$34,821	99.57%	\$20	0.69%	\$493	0.69%
2011 RARF Proceeds	\$176,366	99.95%	\$101	0.69%	\$912	0.69%
RARF Bond Redemption	\$53,740	100.00%	\$32	0.69%	\$286	0.69%
Regional Area Road Fund	\$398,299	99.90%	\$223	0.69%	\$2,704	0.69%
Subtotal	\$663,226	99.90%	\$376	0.69%	\$4,394	0.69%
Total	\$1,343,823	99.84%	\$952	0.86%	\$11,139	0.87%

Note: Numbers may not add due to rounding

Source: State Treasurer's Office Statement of Account

/1 Includes Aviation, HURF, Equipment, STAN and GAN redemption funds.

/2 HELP: Highway Expansion and Extension Loan Program

/3 Includes Safety Enforcement, Storage Tank, Magazine, Economic Strength and Special Plates funds.