

# Revenue Forecast: Status



## 1. HURF

- Tracking slightly outside of forecast goal range of +2%/-1%.
- VLT showing positive year-over-year growth for first time since FY 2007.
- Gas Tax and Use Fuel Tax continue lag.

## 2. RARF

- Tracking within forecast goal range of +2%/-1%.
- Retail Sales and Restaurant & Bar showing strong growth.
- Contracting showing modest growth but below forecast.

# Sequestration:

## Impacts



1. **Federal Highway Trust Fund exempted, but General Fund transfers not exempted.**
  - **FY2013 – adequate fund balance to absorb reduction. No impact.**
  - **FY2014 – not yet known**
2. **Emergency Funds - adequate fund balance to absorb reduction. No impact.**
3. **TIGER Grant – only impacts FFY2013 funding.**
4. **HURF & RARF???**