



# HIGHWAY USER REVENUE FUND

## Monthly Revenue Trends

### FY 2011 - 2012

(Dollars in Thousands)

	FY 2011 <u>Actual</u>	FY 2012 <u>Actual</u>	<u>Change</u>	FY 2012 /2 <u>Estimate</u>	<u>Change</u>
July	\$100,345	\$100,997	0.6%	\$99,596	1.4%
August	99,049	97,605	-1.5%	99,229	-1.6%
September	98,018	99,801	1.8%	100,336	-0.5%
<b>Subtotal</b>	<b>\$297,413</b>	<b>\$298,402</b>	<b>0.3%</b>	<b>\$299,161</b>	<b>-0.3%</b>
October	96,885			97,734	
November	96,148			97,202	
December	101,786			100,600	
January	102,690			100,641	
February	103,634			102,955	
March	98,584			105,022	
April	110,715			109,483	
May	95,047			99,690	
June	102,172			103,812	
<b>Total /1</b>	<b>\$1,205,073</b>	<b>\$298,402</b>		<b>\$1,216,300</b>	

NOTES: /1. Details may not add due to rounding.

/2. Based on July 2011 forecast.



# HIGHWAY USER REVENUE FUND

## Fiscal Year-to-Date Revenue Trends By Category

### FY 2011 - 2012

(Dollars in Thousands)

<b>Category</b>	<b>FY 2011 Actual</b>	<b>FY 2012 Actual</b>	<b>Change</b>	<b>FY 2012 /2 Estimate</b>	<b>Change</b>
Gas Tax	\$113,597	\$112,638	-0.8%	\$114,038	-1.2%
Use Fuel Tax	43,477	46,378	6.7%	45,111	2.8%
Motor Carrier	7,598	7,860	3.5%	7,343	7.0%
Veh. Lic. Tax	85,226	81,798	-4.0%	86,604	-5.5%
Registration	33,934	34,688	2.2%	32,385	7.1%
Other	13,580	15,039	10.7%	13,680	9.9%
<b>Total /1</b>	<b>\$297,413</b>	<b>\$298,402</b>	<b>0.3%</b>	<b>\$299,161</b>	<b>-0.3%</b>

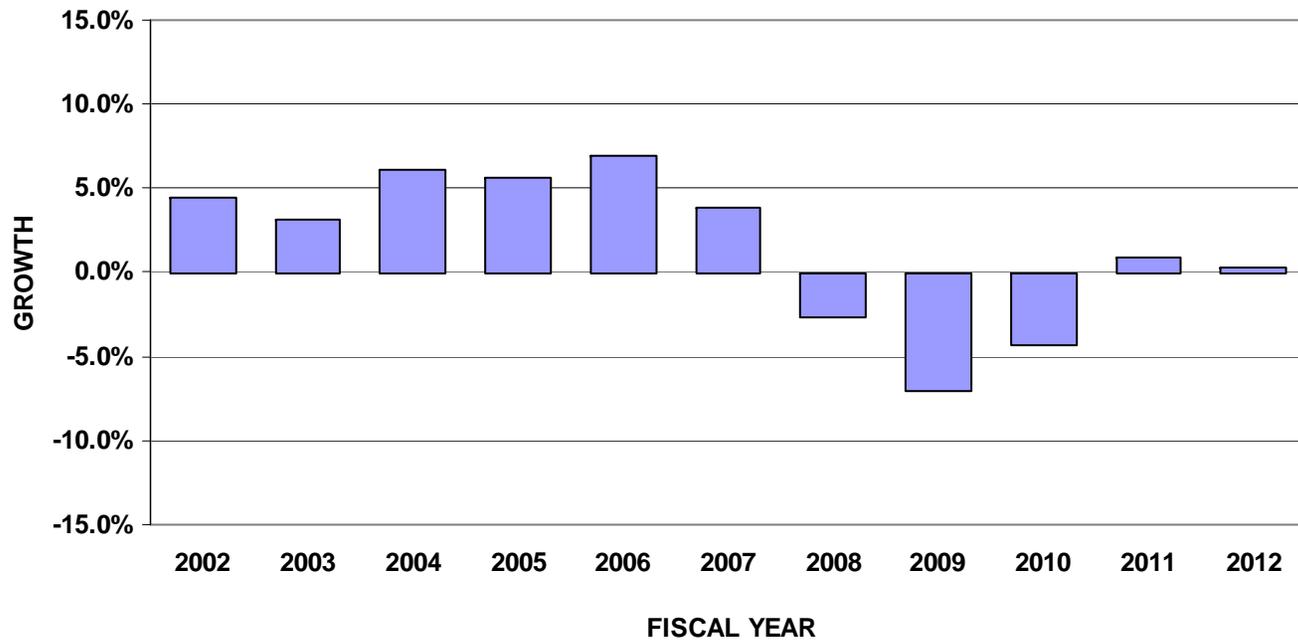
NOTES: /1. Details may not add due to individual rounding.  
 /2. Based on July 2011 forecast.



# HIGHWAY USER REVENUE FUND

## Annual Revenue Trends

### FY 2002- 2012



NOTE: 1. FY 2012 through September 2011.



# MARICOPA REGIONAL AREA ROAD FUND

## Monthly Revenue Trend

### FY 2011 - 2012

(Dollars in Thousands)

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>Change</u>	<u>FY 2012 /2 Estimate</u>	<u>Change</u>
July	\$24,620	\$26,768	8.7%	\$26,810	-0.2%
August	23,634	24,901	5.4%	25,029	-0.5%
<b>Subtotal /1</b>	<b>\$48,255</b>	<b>\$51,669</b>	<b>7.1%</b>	<b>\$51,839</b>	<b>-0.3%</b>
September	23,898			25,750	
October	24,784			25,954	
November	24,431			25,680	
December	25,027			26,207	
January	30,149			31,476	
February	24,725			25,157	
March	25,816			26,287	
April	28,458			28,863	
May	26,581			27,029	
June	27,110			27,358	
<b>Total /1</b>	<b>\$309,234</b>	<b>\$51,669</b>		<b>\$321,600</b>	

NOTES: /1. Details may not add due to individual rounding.  
 /2. Forecast as of July 2011.



## MARICOPA REGIONAL AREA ROAD FUND

### Fiscal Year-to-Date Revenue Trends by Category

#### FY 2011 - 2012

(Dollars in Thousands)

<u>Category</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>Change</u>	<u>FY 2012 /2 Estimate</u>	<u>Change</u>
Retail Sales	\$22,660	\$24,565	8.4%	\$24,369	0.8%
Contracting	4,513	5,254	16.4%	5,611	-6.4%
Utilities	6,119	6,121	0.0%	6,145	-0.4%
Restaurant & Bar	4,552	5,107	12.2%	4,887	4.5%
Rental of Real Prop.	5,582	5,681	1.8%	5,593	1.6%
Rental of Pers. Prop.	1,818	1,832	0.8%	1,893	-3.2%
Other	3,011	3,108	3.2%	3,341	-7.0%
<b>Total /1</b>	<b>\$48,255</b>	<b>\$51,669</b>	<b>7.1%</b>	<b>\$51,839</b>	<b>-0.3%</b>

NOTES: /1. Details may not add due to individual rounding.

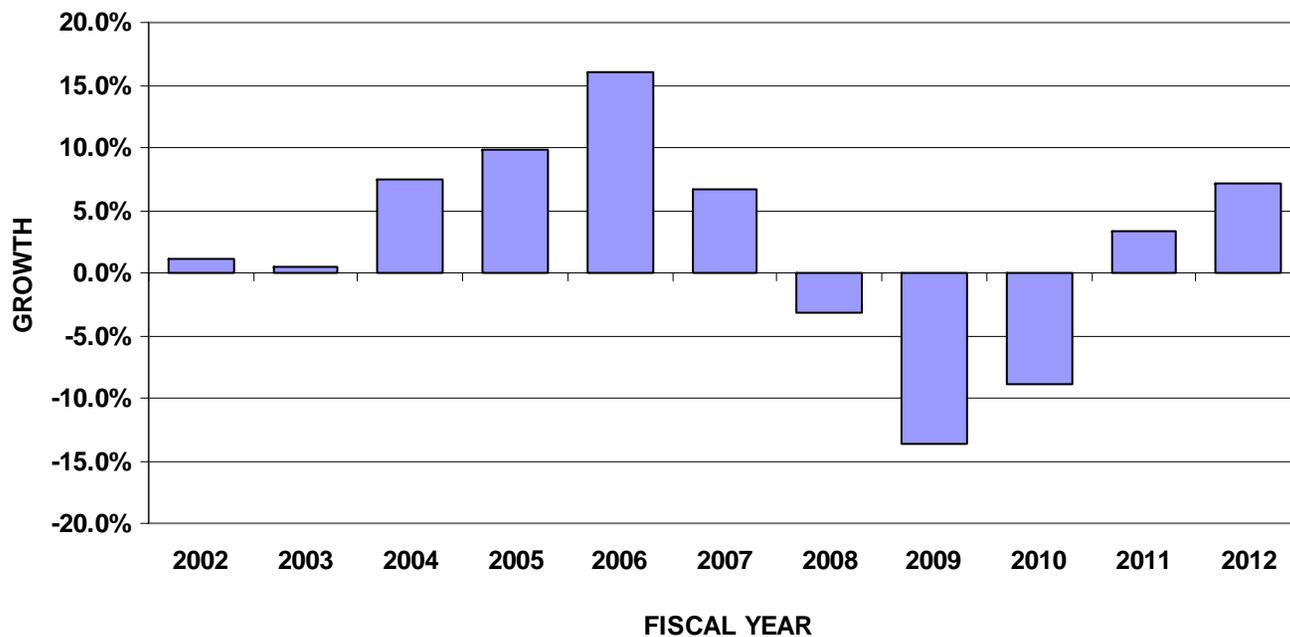
/2. Forecast as of July 2011.



# MARICOPA REGIONAL AREA ROAD FUND

## Annual Revenue Trends

### FY 2002 - 2012



NOTE: 1. FY 2012 through August 2011.



# CASH MANAGEMENT/INVESTMENT PROGRAM

## Investment Performance through September 30, 2011

(Dollars in Thousands)

Investment Pools	Monthly Average Invested Balance	Percent Invested	Monthly		Year-To-Date (YTD)	
			Interest Received	Current Yield	Interest Received	YTD Yield
<b>Pool 2</b>						
Aviation	\$12,283	99.36%	\$12	1.16%	\$40	1.17%
Highway	\$224,788	99.72%	\$217	1.16%	\$624	1.17%
Highway User Fund	\$22,676	99.99%	\$26	1.16%	\$81	1.17%
STAN - MAG 60%	\$10,030	99.93%	\$10	1.16%	\$31	1.17%
STAN - PAG 16%	\$1,199	99.21%	\$1	1.16%	\$2	1.17%
STAN - TOC 24%	\$16,383	99.95%	\$16	1.16%	\$49	1.17%
STAN - RORS	\$246	96.09%	\$0	1.16%	\$1	1.17%
STAN - Restoration	\$10,095	99.95%	\$10	1.16%	\$30	1.17%
HURF Bond Redemption	\$41,790	99.98%	\$39	1.16%	\$116	1.17%
FY08B HURF Proceeds	\$10,882	99.17%	\$11	1.16%	\$43	1.17%
FY11A GAN Proceeds	\$149,724	99.95%	\$143	1.16%	\$449	1.17%
Other/1	\$1,273	92.63%	\$1	1.16%	\$4	1.17%
<b>Subtotal</b>	<b>\$501,369</b>	<b>99.80%</b>	<b>\$486</b>	<b>1.16%</b>	<b>\$1,469</b>	<b>1.17%</b>
<b>Pool 3</b>						
Economic Strength Projects	\$771	99.79%	\$1	0.92%	\$2	0.77%
HELP/2	\$74,261	99.92%	\$56	0.92%	\$142	0.77%
Other/3	\$6,435	98.57%	\$5	0.92%	\$13	0.77%
<b>Subtotal</b>	<b>\$81,467</b>	<b>99.81%</b>	<b>\$62</b>	<b>0.92%</b>	<b>\$157</b>	<b>0.77%</b>
<b>Pool 4</b>						
2010 RARF Proceeds	\$94,948	99.84%	\$48	0.61%	\$172	0.64%
2011 RARF Proceeds	\$3,300	100.00%	\$0	0.61%	\$0	0.64%
RARF Bond Redemption	\$19,704	99.99%	\$10	0.61%	\$18	0.64%
Regional Area Road Fund	\$393,794	99.90%	\$199	0.61%	\$628	0.64%
<b>Subtotal</b>	<b>\$511,746</b>	<b>99.89%</b>	<b>\$256</b>	<b>0.61%</b>	<b>\$818</b>	<b>0.64%</b>
<b>Total</b>	<b>\$1,094,582</b>	<b>99.84%</b>	<b>\$804</b>	<b>0.88%</b>	<b>\$2,444</b>	<b>0.89%</b>

Note: Numbers may not add due to rounding

Source: State Treasurer's Office Statement of Account

/1 Includes Equipment and GAN redemption funds.

/2 HELP: Highway Expansion and Extension Loan Program

/3 Includes Safety Enforcement, Storage Tank, Magazine, GAN fund and Special Plates funds.



**HIGHWAY EXPANSION AND EXTENSION LOAN PROGRAM  
(HELP)**



**HELP Fund Cash Status as of September 2011  
(Inception to Date)**

**Revenues:**

Federal Capitalization	\$46,185,974
State Match	2,791,729
Board Funding Obligation, Series 1999	100,000,000
Board Funding Obligation, Series 2000	100,000,000
Board Funding Obligation, Series 2002	40,000,000
Board Funding Obligation, Series 2003	140,000,000
Board Funding Obligation, Series 2007	50,000,000
Highway Fund Transfer	20,000,000
General Fund Appropriation	20,000,000
Interest Received on Loans	27,016,096
Interest Income	42,170,520
Principal Repaid on Loans	543,667,623
<b>Total Revenues</b>	<b><u><u>\$1,131,831,942</u></u></b>

**Expenditures:**

Loan Draws	\$545,578,522
BFO Payment to Treasurer - Principal	430,000,000
BFO Payment to Treasurer - Interest	39,667,756
Highway Fund Repayment	20,000,000
General Fund Reversion	20,000,000
Administration	2,204,668
<b>Total Expenditures</b>	<b><u><u>\$1,057,450,946</u></u></b>

**Cash Balance as of 09/30/11** **\$74,380,996**