



HIGHWAY USER REVENUE FUND

Monthly Revenue Trends

FY 2011 - 2012

(Dollars in Thousands)

	FY 2011 <u>Actual</u>	FY 2012 <u>Actual</u>	<u>Change</u>	FY 2012 /2 <u>Estimate</u>	<u>Change</u>
July	\$100,345	\$100,997	0.6%	\$99,596	1.4%
August	99,049	97,605	-1.5%	99,229	-1.6%
September	98,018	99,801	1.8%	100,336	-0.5%
October	96,885	97,000	0.1%	97,734	-0.8%
November	96,148	94,612	-1.6%	97,202	-2.7%
December	101,786	101,522	-0.3%	100,600	0.9%
January	102,690	99,209	-3.4%	100,641	-1.4%
February	103,634	108,091	4.3%	102,955	5.0%
March	98,584	103,097	4.6%	105,022	-1.8%
Subtotal	\$897,139	\$901,932	0.5%	\$903,315	-0.2%
April	110,715			109,483	
May	95,047			99,690	
June	102,172			103,812	
Total /1	\$1,205,073	\$901,932		\$1,216,300	

NOTES: /1. Details may not add due to rounding.

/2. Based on July 2011 forecast.



MARICOPA REGIONAL AREA ROAD FUND

Monthly Revenue Trend

FY 2011 - 2012

(Dollars in Thousands)

	<u>FY 2011</u> <u>Actual</u>	<u>FY 2012</u> <u>Actual</u>	<u>Change</u>	<u>FY 2012 /2</u> <u>Estimate</u>	<u>Change</u>
July	\$24,620	\$26,768	8.7%	\$26,810	-0.2%
August	23,634	24,901	5.4%	25,029	-0.5%
September	23,898	26,469	10.8%	25,750	2.8%
October	24,784	26,695	7.7%	25,954	2.9%
November	24,431	25,223	3.2%	25,680	-1.8%
December	25,027	26,073	4.2%	26,207	-0.5%
January	30,149	31,510	4.5%	31,476	0.1%
February	24,725	26,076	5.5%	25,157	3.7%
March	25,816	26,187	1.4%	26,287	-0.4%
Subtotal /1	\$227,085	\$239,901	5.6%	\$238,350	0.7%
April	28,458			28,863	
May	26,581			27,029	
June	27,110			27,358	
Total /1	\$309,234	\$239,901		\$321,600	

NOTES: /1. Details may not add due to individual rounding.
 /2. Forecast as of July 2011.



AVIATION FUND

Monthly Revenue Trend

FY 2011 - 2012

(Dollars in Thousands)

	<u>FY 2011</u> <u>Actual</u>	<u>FY 2012</u> <u>Actual</u>	<u>Change</u>	<u>FY 2012</u> ^{/1} <u>Estimate</u>	<u>Change</u>
July	\$549	\$565	2.9%	\$776	-27.2%
August	\$2,764	\$478	-82.7%	\$503	-5.0%
September	\$362	\$677	87.4%	\$600	13.0%
October	\$715	\$1,156	61.8%	\$835	38.5%
November	\$6,573	\$5,374	-18.2%	\$1,506	256.9%
December	\$732	\$624	-14.8%	\$4,091	-84.8%
January	\$2,534	\$2,026	-20.1%	\$2,561	-20.9%
February	\$3,108	\$2,645	-14.9%	\$2,630	0.6%
March	\$1,515	\$1,787	17.9%	\$2,370	-24.6%
Subtotal ^{/2}	\$18,853	\$15,332	-18.7%	\$15,871	-3.4%
April	\$1,145			\$733	
May	\$4,227			\$2,955	
June	\$810			\$3,355	
Total ^{/2}	\$25,035	\$15,332		\$22,914	

NOTES:

1/ Forecast as of July 2011.

2/ Details may not add due to rounding.



CASH MANAGEMENT/INVESTMENT PROGRAM

Investment Performance through March 31, 2012

(Dollars in Thousands)

Investment Pools	Monthly Average Invested Balance	Percent Invested	March		Year-To-Date (YTD)	
			Interest Received	Current Yield	Interest Received	YTD Yield
Pool 2						
Aviation	\$20,296	99.64%	\$19	1.14%	\$128	1.09%
Highway	\$188,917	99.67%	\$183	1.14%	\$1,678	1.09%
Highway User Fund	\$36,192	99.99%	\$36	1.14%	\$210	1.09%
STAN - MAG 60%	\$9,758	99.94%	\$10	1.14%	\$84	1.09%
STAN - PAG 16%	\$1,203	99.45%	\$1	1.14%	\$6	1.09%
STAN - TOC 24%	\$16,471	99.95%	\$16	1.14%	\$135	1.09%
STAN - RORS	\$247	96.11%	\$0	1.14%	\$2	1.09%
STAN - Restoration	\$10,149	99.95%	\$10	1.14%	\$83	1.09%
HURF Bond Redemption	\$91,967	99.99%	\$87	1.14%	\$482	1.09%
FY08B HURF Proceeds	\$0	0.00%	\$0	1.14%	\$56	1.09%
FY11A HURF Proceeds	\$104,034	99.57%	\$99	1.14%	\$353	1.09%
FY11A GAN Proceeds	\$134,432	99.94%	\$129	1.14%	\$1,182	1.09%
Other/1	\$2,467	96.12%	\$2	1.14%	\$18	1.09%
Subtotal	\$616,133	99.78%	\$592	1.14%	\$4,416	1.09%
Pool 3						
Economic Strength Projects	\$1,670	99.60%	\$2	1.11%	\$7	0.90%
HELP/2	\$74,949	99.94%	\$70	1.11%	\$500	0.90%
Other/3	\$5,243	98.74%	\$5	1.11%	\$40	0.90%
Subtotal	\$81,862	99.86%	\$76	1.11%	\$548	0.90%
Pool 4						
2010 RARF Proceeds	\$55,863	99.82%	\$41	0.87%	\$413	0.66%
2011 RARF Proceeds	\$179,708	99.96%	\$133	0.87%	\$569	0.66%
RARF Bond Redemption	\$55,833	100.00%	\$42	0.87%	\$160	0.66%
Regional Area Road Fund	\$400,824	99.90%	\$297	0.87%	\$1,951	0.66%
Subtotal	\$692,228	99.92%	\$514	0.87%	\$3,094	0.66%
Total	\$1,390,223	99.85%	\$1,181	1.00%	\$8,057	0.86%

Note: Numbers may not add due to rounding

Source: State Treasurer's Office Statement of Account

/1 Includes Equipment and GAN redemption funds.

/2 HELP: Highway Expansion and Extension Loan Program

/3 Includes Safety Enforcement, Storage Tank, Magazine, GAN fund and Special Plates funds.