

September 7, 2017

ADDENDUM

No. 2

TO ALL PARTIES INTERESTED IN PROJECT

888 MA 000 F014701C

888-A(216)T

PHOENIX METROPOLITAN AREA

PHOENIX METROPOLITAN AREA FREEWAY LIGHTING PROJECT

PUBLIC PRIVATE PARTNERSHIP (P3)

DESIGN-BUILD-FINANCE-OPERATE-MAINTAIN AGREEMENT

SOQ SUBMITTAL DATE

FRIDAY, SEPTEMBER 29, 2017, AT 4:00 P. M. (ARIZONA TIME)

OVERVIEW

Capitalized terms and abbreviations not otherwise defined in this Addendum #2 have the meanings given in the RFQ. Redlined versions showing the Addendum #2 changes will be provided in a subsequent Addendum.


**REVISIONS TO THE REQUEST FOR QUALIFICATIONS (RFQ) PACKAGE:
APPENDIX B: FORMS - Form E-4 – RELEVANT FINANCING EXPERIENCE:**

Note # 3 is revised to read:

(3) Only list projects where the entity, joint venture members of the entity, or such parent or sister company held a minimum of 10% of the ultimate financing responsibility for the project.

Q&A MATRIX #1

ADOT is also issuing Q&A Matrix #1 at this time.

for 
Steve Beasley

Engineer - Manager

Attachment: Q&A Matrix #1

ATTACHMENT

**PHOENIX METROPOLITAN AREA
FREEWAY LIGHTING PROJECT P3
888 MA 000 F014701C
888-A(216)T
Questions and Answers Matrix #1
Issued 7 September, 2017**

ADOT No.	Doc/Sec/Page	Questions/Comments	Response
1	Form E-4	<p>For Relevant Financial Experience, Form E-4 sets a minimum limit of 15% of the ultimate financing responsibility for the project in order to qualify as relevant experience. We note the evaluation criteria in Section 6.3.1 is (among other things) principally concerned with the Proposer's demonstrated experience successfully "financing project finance and P3 projects" and "participation as an equity owner in availability payment concessions". Generally speaking, during the development phase of a project, the equity members participate more or less equally in the preparation of the proposal; negotiation of the project agreement; preparation of the plan of finance; and, subsequently, the activities required to move from announcement of preferred proponent to commercial and financial close.</p> <p>Additionally, this requirement may result in higher costs by requiring some Proposers to invite additional firms as Equity Members to meet the 15% threshold.</p> <p>Therefore, we respectfully request that the 15% threshold be changed to 10% to allow Equity Members the opportunity to demonstrate their individual project finance experience. As an aside, several U.S. P3 projects that have achieved financial close within the past several years have included at least one equity member with less than 15% equity investment.</p>	See revised Form E-4, Note (3) in Addendum #2.